

HONG KONG



KEY POINTS

- Total 172 fixed tower cranes operating on private sector sites, increased by 2% (+3 no.) as compared with previous survey in the same period last year.
- The majority of fixed tower cranes were located in Kowloon West and East and on western Hong Kong Island.

LEGEND

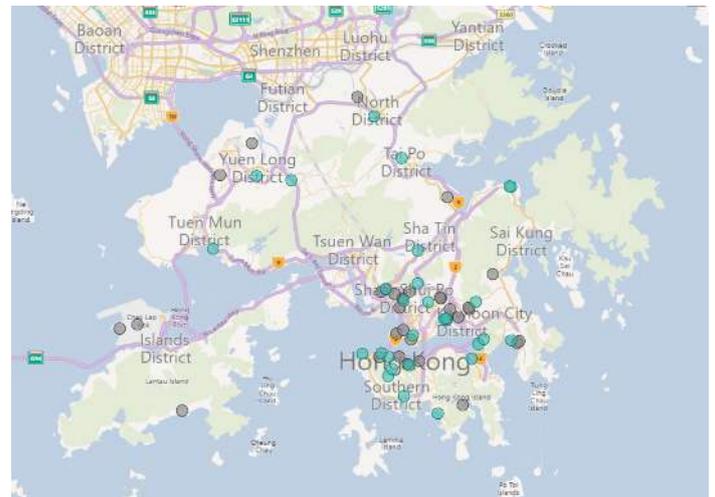
- INCREASE IN NUMBER OF CRANES
- DECREASE IN NUMBER OF CRANES
- CRANE NUMBERS STEADY

The RLB Crane Index tracks the number of fixed cranes on construction sites and gives a simplified measure of current state of the construction industry workload. The RLB Crane Index was the first of its kind, and unlike other industry indicators that track cost and other financial data.

This RLB Crane Index for Hong Kong follows in the footprints of RLB Crane Indices around the world. In combination, these national and international datasets capture and display a key feature of construction markets - as a representation of workload in the marketplace.

In the fourth quarter of 2023, RLB surveyed around 227 construction sites where private building developments were underway.

DISTRIBUTION OF PRIVATE CONSTRUCTION SITES 4TH QUARTER 2023



- Non-Residential
- Residential

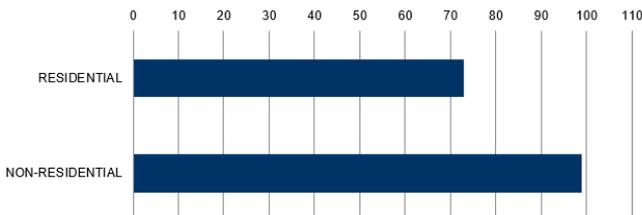
HONG KONG

Factoring out mobile cranes and piling rigs, there were 172 fixed tower cranes found on 68 out of the 227 private sector construction sites surveyed in the fourth quarter of 2023.

The superstructure construction works on private construction sites were generally centralised in Kowloon West and East and on western Hong Kong Island. The remaining ones were located in new development areas in Kam Tin, Yuen Long, Tseung Kwan O and Ma On Shan, as can be seen from the city centre map.

Non-residential development sites were particularly prominent. 58% of the fixed tower cranes were operating for the superstructure construction of non-residential buildings.

NETT CRANE MOVEMENT BY SECTOR



	OPENING COUNT Q4 2022	%	DIFFERENCE NET	CLOSING COUNT Q4 2023	%
RESIDENTIAL	76	45%	-3	73	42%
NON-RESIDENTIAL	93	55%	+6	99	58%
TOTAL	169	100.0%	+3	172	100.0%

THE RLB CRANE INDEX LOCALITY MAPS

- The locality maps offer a pictorial representation of the collected data using a pin locator for the approximate location and sector of the development to where cranes are located. The pins are not an indication of the number of cranes in that location. The locations of the pins are indicative only and have been positioned to convey the general spread of cranes within a city and to indicate the spread of cranes within market sectors. Locality maps have been created by RLB using map data from various map sources, such as Google Map, OpenStreetMap org, Bing Maps, etc.



OVERALL STATUS

LEGEND



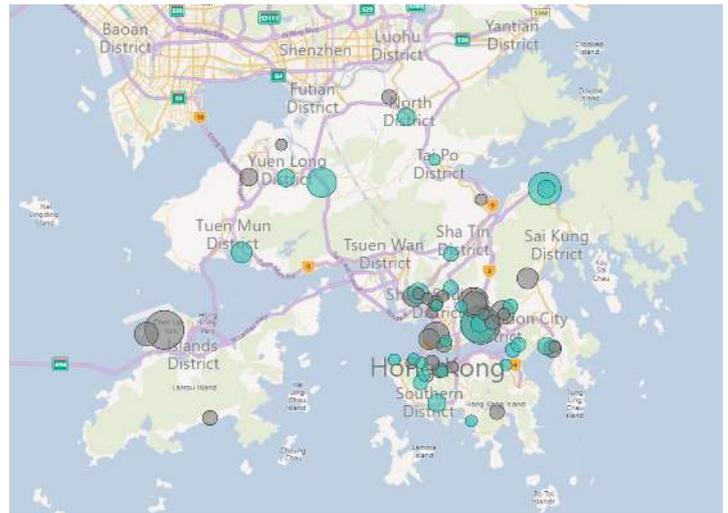
INCREASE IN NUMBER OF CRANES



DECREASE IN NUMBER OF CRANES

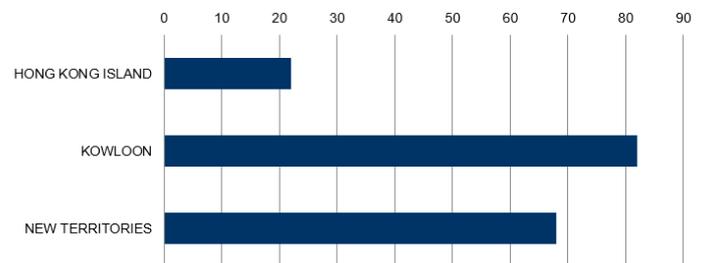


CRANE NUMBERS STEADY



■ Non-Residential
■ Residential

NETT CRANE MOVEMENT BY DISTRICT



	OPENING COUNT Q4 2022	%	DIFFERENCE NET	CLOSING COUNT Q4 2023	%
HONG KONG ISLAND	30	18%	-8	22	13%
KOWLOON	67	40%	+15	82	47%
NEW TERRITORIES	72	42%	-4	68	40%
TOTAL	169	100.0%	+3	172	100.0%