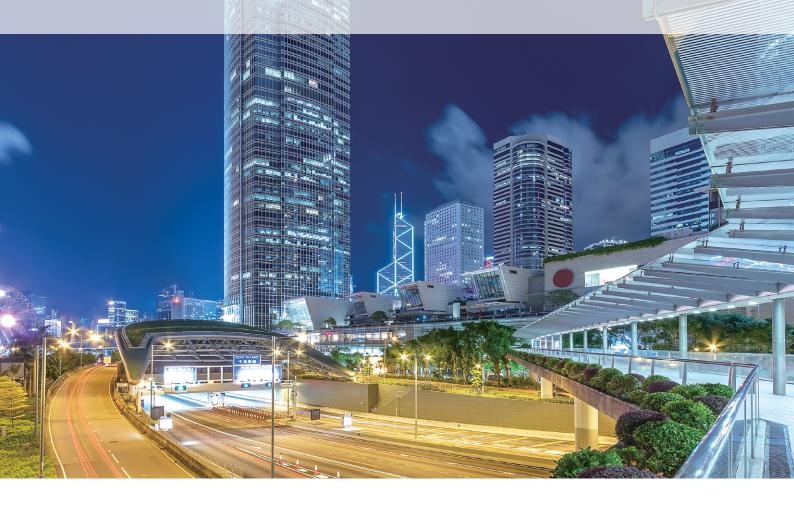


# HONG KONG REPORT

QUARTERLY CONSTRUCTION COST UPDATE





# OFFICES AROUND THE WORLD

# **AFRICA**

# **Angola**

Luanda

# **Botswana**

Gaborone

# Kenya

Nairobi

# **Maldives**

Hulhumale

# **Mauritius**

**Quatre Bornes** 

# Mozambique

Maputo

# Namibia

Windhoek

# **Nigeria**

Lagos

# **Seychelles**

Victoria

# **South Africa**

Cape Town

Durban

Pretoria

Stellenbosch

# **ASIA**

# **North Asia**

Beijing

Chengdu

Chongqing Guangzhou

Guiyang

Haikou

Hangzhou

Hong Kong

Macau

Nanjing

Nanning Seoul

Shanghai Shenyang

Shenzhen

Wuhan Wuxi

Xian Zhuhai

# **South Asia**

Bacolod

Bohol

Cagayan de Oro

Cebu

Clark

Davao

Ho Chi Minh City

lloilo

Jakarta

Kuala Lumpur

Laguna

Metro Manila

Phnom Penh

Singapore

Yangon

# **India Alliance**

Bangalore

# **AMERICAS**

# Caribbean

St. Lucia

# **North America**

Boston

Calgary

Chicago

Denver

Hilo

Honolulu

Kansas City

Las Vegas Los Angeles

Maui

New York Phoenix

Portland

San Francisco

San Jose

Seattle

Toronto Tucson

Waikoloa

Washington DC

# **America Alliance** Mexico City

# **EUROPE**

# **United Kingdom**

Belfast

Birmingham

Bristol

Cardiff

Cumbria

Leeds

Liverpool

London

Manchester

Sheffield

Thames Valley

Warrington

# **Euro Alliance**

Austria

Belgium

Bulgaria

Croatia

Czech Republic

Denmark

France

Germany

Greece

Hungary

Ireland

Italy

Luxembourg

Montenegro

Netherlands

Norway

Poland

Portugal

Romania

Serbia

Spain

Sweden Turkey

# **MIDDLE EAST**

# **Qatar**

Doha

Riyadh

# Saudi Arabia

**United Arab Emirates** Abu Dhabi

Dubai

# **OCEANIA**

# **Australia**

Brisbane

Cairns

Melbourne Newcastle

Sunshine Coast

Townsville

# **New Zealand**

Auckland

Hamilton

Palmerston North

Adelaide

Canberra

Coffs Harbour

Darwin

**Gold Coast** 

Perth

Sydney

Christchurch

Queenstown

Tauranga Wellington



# COST COMMENTARY

# REVIEW OF TENDER PRICE MOVEMENTS IN HONG KONG

According to Rider Levett Bucknall's Tender Price Index, which measures tender price movements of builder's works in the private sector in Hong Kong, there was an increase of 2.11% in tender prices in the first quarter of 2022. On a year-on-year basis, the tender price rose by 5.91%.

The following are the first quarter year-on-year tender price movements of builder's works in the private sector in the past five years:

2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
-1.9%	-5.3%	-4.0%	-0.7%	5.9%

Hong Kong's economy dropped by 4.0% year-on-year in real terms in the first quarter of 2022, compared with the 4.7% increase in the fourth quarter of 2021. On a seasonally adjusted quarter-to-quarter comparison basis, real GDP declined by 3.0% in the first quarter of 2022 over the previous quarter. According to the Composite Consumer Price Index, overall consumer prices rose by 1.2% in May 2022 over the same month a year earlier, following a year-onyear increase of 1.3% in April 2022. From February - April 2022 to March - May 2022, the seasonally adjusted unemployment rate decreased from 5.4% to 5.1% and the underemployment rate also decreased from 3.8% to 3.5%.

The fifth wave of COVID-19 epidemic had posed multiple challenges to Hong Kong's economy. As a result of weak domestic demand from anti-epidemic measures, economic activities slowed down along with setback of business confidence. Expenditure on building and construction fell by 0.2% in real terms year-on-year, compared with 1.5% increase in the previous quarter. The total gross value of construction works for private sector dropped by 9.8% while that for public sector increased by 12.2% in real terms yearon-year. With weak business sentiment, it is expected that public funded project will remain the main contributor to the gross construction output in coming quarters. Looking forward,

inflationary pressure on commodity prices, supply chain disruption and tight monetary policy will continue to cloud the outlook of Hong Kong's economy. Meanwhile, the change of term of government in July is expected to bring new housing policy which may stimulate the construction industry. It is expected that the tender prices will continue to rise moderately for the second half of 2022.

# **MACAU**

Macau's Gross Domestic Product fell by 8.9% year-on-year in real terms in the first quarter of 2022, compared with 4.4% decrease in the previous quarter. The general unemployment rate for February to April 2022 stood at 3.5%, which is the same as that in January to March 2022 while the underemployment rate rose by 0.2% to 3.0%.

With the on-going travel restrictions and continuous lockdown in mainland China, Macau's visitor arrivals remained at a low level as tourists from mainland China were the major source of visitors before the pandemic. This has a great impact on Macau's economy as it relies heavily on gaming and tourism. In the first quarter of 2022, the private construction investment fell by 19.4% year-on-year. On the other hand, there is a significant increase of 40.6% year-on-year in the public construction investment as a result of the government's investment in transport infrastructure and public housing projects. For 2022, one of the major tasks for the government would be the development of Guangdong-Macau Intensive Cooperation Zone in Henggin. The development is expected to boost Macau's economic diversification and will bring new opportunities to Macau's construction industry with infrastructure developments. While there is still uncertainty regarding the global economic outlook, it is anticipated that the tender price will rise gradually in the coming quarters due to global material inflation resulting from geopolitical tensions.

# Disclaimer:

While the information in this publication is believed to be correct at the time of publishing, no responsibility is accepted for its accuracy. Persons desiring to utilize any information appearing in the publication should verify its applicability to their specific circumstances. Cost information in this publication is indicative and for general guidance only and is based on rates at

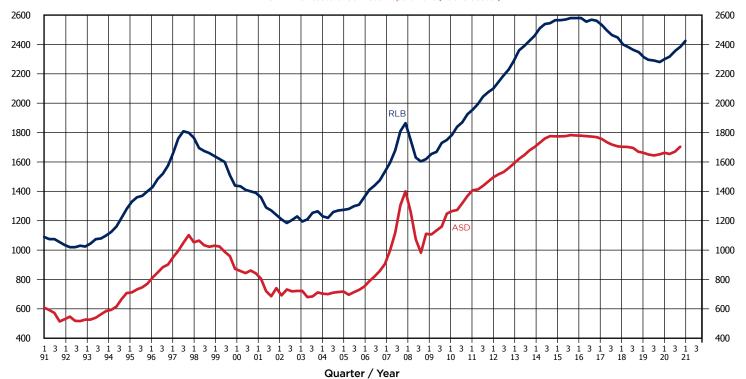
1st Quarter 2022.

# HONG KONG | JUNE 2022 REPORT |

# **TENDER PRICE INDICES IN** HONG KONG

RLB = Rider Levett Bucknall (Private Sector)

ASD = Architectural Services Department (Public Sector)



Graph showing cost trends in the construction industry in Hong Kong based on Tender Prices for Builder's Works

# **TENDER PRICE INDICES**

	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD												
Quarter	19	68	19	69	19	70	19	70	19	72	19	73	19	74	19	75	19	76	19	77	19	78	19	79
1			104		160	100	210	140	238	144	258	160	345	206	275	145	221	150	270	164	320	203	460	262
2			112		173	106	222	143	236	146	275	167	345	213	258	145	238	153	270	174	350	208	500	285
3			130		185	124	230	144	238	158	300	190	318	203	243	137	255	153	273	185	380	230	535	304
4	100		148		198	131	238	143	245	158	325	199	290	191	228	140	263	149	300	201	420	238	550	329
	19	80	19	81	19	82	19	83	19	84	19	85	19	86	19	87	19	88	1989		19	90	19	91
1	570	347	620	389	630	364	560	298	570	328	560	326	605	376	665	385	785	479	960	542	1020	574	1090	608
2	570	353	620	393	620	370	560	298	570	332	555	335	615	392	690	403	820	510	960	548	1030	561	1075	592
3	600	369	630	375	600	342	540	317	570	323	565	344	630	373	700	411	865	521	985	552	1045	582	1075	573
4	610	381	630	376	580	327	560	326	560	337	585	351	655	380	740	438	925	541	1000	559	1080	596	1055	
	19		19		19		19			96	19			98 1999 2000			20		20		200			
1	1035		1025	527	1100	586	1280	708	1400		1575					1024			1400	862	1270	687	1205	720
2	1020	548	1045	527	1125	594	1330	712	1430	813	1660	953				1031		873	1390	842	1240	742	1230	723
3	1020	519	1075	541	1160	615	1360	733	1485	848	1760			1065			1435	858	1360	807	1210	692	1195	722
4	1030		1080	563	1220		1370		1520		1810						1410	-	1290		1185		1210	
	20		20		20		20		20		20		20		20		20		20		20		20:	
1	1255		1260		1300	714	1440	821															2510	
2	1265	712	1270	716	1310	730	1475	859		1305	1605			1161			2045				2390		2540	
3	1230	704	1275	718	1360	751	1535	906		1401			1750		1925		2075		2230				2545	
4	1220	701	1280	697	1410		1595			1262													2565	
	20		20		20		20			20	20		20	22	20	23	20	24	20	25	20	26	20:	2/
1							2395						2420											
2	2570		2555		2495		2385		2265		2300													
3	2580						2355																	
4	2580	1/81	2500	1/08	2440	1098	2340	1052	2250	1025	23/0	10/9												



# COMMON UNIT RATES IN HONG KONG

Description			Average Ra	ates in HK\$	
Description	Unit	2Q2021	3Q2021	4Q2021	1Q2022
Reinforced concrete Grade 40	$m^3$	1,200.00	1,230.00	1,290.00	1,350.00
Sawn formwork	m <sup>2</sup>	370.00	390.00	420.00	440.00
Deformed high yield steel bar reinforcement	kg	10.70	11.90	12.20	12.50
105 mm Solid concrete block wall	m <sup>2</sup>	290.00	300.00	310.00	320.00
Mastic asphalt roofing overall 20 mm thick (2-coat work) on horizontal surfaces	m²	163.00	168.00	170.00	174.00
20 mm (Finished) Timber strip flooring including plywood sub-floor, sanding and wax polishing	m²	780.00	800.00	810.00	830.00
Timber skirting 100 mm high x 13 mm thick	m	114.00	116.00	117.00	120.00
50 mm Solid core flush door faced both sides with 5 mm timber veneered plywood including door frame, architrave, mouldings and painting (excluding ironmongery)	No.	6,000.00	6,100.00	6,200.00	6,300.00
Galvanised mild steel in balustrades, railings and general welded and framed work	kg	32.00	33.00	33.00	34.00
Structural steelwork - standard sections	kg	31.00	32.00	33.00	34.00
Fluorocarbon coated aluminium windows - frame and hardware including clear float glass and glazing (single-glazed windows)	m²	2,670.00	2,720.00	2,800.00	2,880.00
20 mm Cement and sand (1:3) paving	m <sup>2</sup>	105.00	110.00	111.00	114.00
Coloured unglazed ceramic mosaic floor tiling	m <sup>2</sup>	280.00	285.00	290.00	295.00
Marble slab flooring (mid-range, European origin)	m <sup>2</sup>	2,870.00	2,930.00	2,960.00	3,020.00
Two coats internal lime cement plaster to soffit and beams	m <sup>2</sup>	102.00	105.00	108.00	112.00
Metal panel suspended ceiling	m <sup>2</sup>	620.00	630.00	640.00	655.00
Ceramic / homogeneous wall tiling; internal work	m <sup>2</sup>	525.00	535.00	540.00	550.00
Ceramic mosaic external wall tiling; adhesive fixed $(45 \times 45 \text{ or } 45 \times 95 \text{ mm tiles})$	m²	410.00	420.00	420.00	430.00
Alkali resistant primer and two coats of emulsion paint on plastered walls and ceilings	m <sup>2</sup>	64.00	66.00	68.00	70.00

# Notes:

- The unit rates above are for general guidelines of likely tendered rates obtained by competitive tendering for lump sum fixed price contracts with a normal contract period.
- The rates are also based on normal site conditions, locations and normal working hours.



# 2022年第1季中国主要城市单方造价指标 Approximate Order of Construction Costs in Hong Kong and Selected Cities in China

(Cost per Square Metre Construction Floor Area at 1<sup>st</sup> Quarter 2022 Prices)

Figh Quality 高档次	珠海 Zhuhai RMB
High Quality 高档次 25,100 - 34,200+ 18,000 - 24,000+ 9,200 - 13,400 8,000 - 11,500 8,500 - 12,900 9,200 - 13,300 8,500 - 12,800 8,850 - 12,900 8,000 - 11,950 9,000 - 13,200 8,100 - 12,100 8,000 - 11,950 9,000 - 13,200 8,000 9,000 - 13,200 8,000 9,000 - 13,200 8,000 9,000 - 13,200 8,000 9,000 9,000 - 13,200 8,000 9,000	
Medium Quality 中档次 21,600 - 25,500 N/A	
Cordinary Quality 普通档次	,000 - 11,900
Shopping Centre 商场         High Quality 高档次       30,500 - 36,300 + 23,100 - 28,200 + Modelum Quality 中档次       9,000 - 14,100	N/A
High Quality 高档次 30,500 - 36,300+ 23,100 - 28,200+ N/A 7,300 - 9,100 8,300 - 12,900 9,000 - 13,800 9,000 - 14,000 9,000 - 13,800 N/A	,050 - 5,600
Medium Quality 中档次       25,100 - 30,000       N/A       7,300 - 9,100       6,600 - 8,300       7,200 - 8,800       7,300 - 9,200       7,300 - 8,800       N/A       N/A       N/A       N/A       N/A         Residential 住宅         High Rise; High Quality 高层: 高档次       25,900 - 36,600+       15,100 - 21,600+       5,350 - 7,500       4,550 - 6,250       5,200 - 7,100       5,400 - 7,500       5,100 - 6,900       5,150 - 7,200       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,500       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,500 - 6,500       4,600 - 6,450       5,100 - 7,050       4,600 - 6,450       5,100 - 7,050       4,600 - 6,450       5,100 - 7,050       4,500 - 3,950       3,200 - 4,150       3,000 - 3,950       3,000 - 3,950       3,050 - 3,950	
Residential 住宅 High Rise; High Quality 高层;高档次 25,900 - 36,600+ 15,100 - 21,600+ 5,350 - 7,500 4,550 - 6,250 5,200 - 7,100 5,400 - 7,500 5,100 - 6,900 5,150 - 7,200 4,600 - 6,450 5,100 - 7,050 4,500 - 6,500 4,600 - 6,450 5,100 - 7,050 4,500 - 6,500 4,600 - 6,450 5,100 - 7,050 4,500 - 6,500 4,600 - 6,450 5,100 - 7,050 4,500 - 6,500 4,600 - 6,450 5,100 - 7,050 4,500 - 6,500 4,600 - 6,450 5,100 - 7,050 4,500 - 6,500 4,600 - 6,450 5,100 - 7,050 4,500 - 6,500 4,600 - 6,450 5,100 - 7,050 4,500 - 7,050 5,100 - 7,050 5,100 - 7,050 5,100 - 7,050 4,500 - 7,050 4,500 - 7,050 6,000 - 3,950 3,000 - 3,950 3,000 - 3,950 3,050 - 3,950 3,050 - 3,950 3,050 - 3,950 3,050 - 3,950 4,950 - 7,150 4,950	N/A
High Rise; High Quality 高层;高档次 25,900 - 36,600+ 15,100 - 21,600+ 5,350 - 7,500 4,500 - 6,250 5,200 - 7,100 5,400 - 7,500 5,100 - 6,900 5,150 - 7,200 4,600 - 6,450 5,100 - 6,900 4,500 - 6,500 4,600 - 6,450 5,100 - 7,050 4,500 - 6,500 4,600 - 6,450 5,100 - 7,050 4,500 - 6,500 4,600 - 6,450 5,100 - 7,050 4,500 - 6,500 4,600 - 6,450 5,100 - 6,900 5,150 - 7,200 4,600 - 6,450 5,100 - 6,500 4,600 - 6,450 5,100 - 6,500 4,600 - 6,450 5,100 - 6,900 5,150 - 7,200 4,600 - 6,450 5,100 - 6,900 5,150 - 7,200 4,600 - 6,450 5,100 - 6,500 4,600 - 6,500 7,100 7,05	N/A
High Rise; Better Quality 高层;中档次 19,500 - 22,700 N/A	
High Rise; Ordinary Quality 高层;普通档次 18,100 - 19,100 8,450 - 10,500 3,200 - 4,150 2,700 - 3,600 3,000 - 3,950 3,00	,600 - 6,450
House; High Quality 别墅;高档次 36,500 - 53,400+ N/A 5,700 - 8,000 4,800 - 6,750 5,250 - 7,050 6,000 - 8,300 5,250 - 7,150 5,550 - 7,800 4,950 - 7,100 5,700 - 7,950 4,950 - 7,150 4,950 - 7,150 5,550 - 7,800 4,950 - 7,150 3,400 - 4,450 3,950 - 5,050 3,400 - 4,450 3,950 - 5,050 3,400 - 4,450 3,950 - 5,050 3,400 - 4,450 3,950 - 5,050 3,450 - 4,500 3,400 - 4,450 3,950 - 5,050 3,450 - 4,500 3,450 - 4	N/A
House; Medium Quality 别墅;中档次 25,900 - 31,800 N/A 3,950 - 5,050 3,400 - 4,450 3,600 - 5,000 4,150 - 5,300 3,600 - 4,950 3,950 - 5,100 3,400 - 4,450 3,950 - 5,050 3,450 - 4,500 3,450 - 4,500	2,700 - 3,550
	,900 - 7,050
Clubhouse 会所 32,800 - 52,000+ N/A	5,400 - 4,450
	N/A
External works & landscaping 室外工程 (cost/m² external area) 4,200 - 9,100+ N/A	N/A
Hotel (including FF&E) 酒店 (包括家具及设备)	
5-Star 五星 36,400 - 44,200+ 30,500 - 37,400+ 15,400 - 20,300 13,450 - 17,150 15,350 - 19,700 15,600 - 20,500 15,000 - 19,700 14,200 - 18,300 15,500 - 20,200 14,100 - 18,450 13,500 - 19,700 15,000 - 19,700 - 19,700 - 19,700 - 19,700 - 19,700 - 19,700 - 19,700 - 19,700 - 19,700 - 19,700 - 19,700 - 19,700 - 19,700 - 19,	3,950 - 18,300
3-Star 三星 30,500 - 35,300 24,400 - 28,100 11,350 - 14,650 10,000 - 12,600 10,800 - 13,850 10,900 - 14,600 11,200 - 13,850 10,600 - 14,200 10,350 - 13,250 10,900 - 14,600 10,100 - 13,200 10,100 - 13,200 10,100 - 13,200 10,100 - 14,600 10,	0,100 - 13,250
Industrial 厂房	
Landlord; High Rise 租用;高层 12,800 - 15,100 N/A 3,100 - 4,200 2,750 - 3,950 3,050 - 4,150 3,450 - 4,400 3,050 - 4,200 2,800 - 3,900 3,300 - 4,350 2,800 - 3,950 2,800 - 3,950 2,800 - 3,950 3,050 - 4,200 3,050 - 4,2	2,800 - 3,900
End User; Low Rise 自用;低层 16,100 - 23,300 N/A 4,350 - 7,750 4,050 - 7,150 4,250 - 7,900 4,400 - 7,800 4,350 - 7,850 4,250 - 7,500 4,000 - 7,100 4,400 - 7,800 4,050 - 7,150 4,050 - 7,150	,000 - 7,050
Carpark 车库	
Basement; up to 2 Levels 地下室;不多于2层 22,800 - 30,600+ 10,900 - 13,800+ 4,700 - 7,850 4,550 - 7,550 4,550 - 7,550 4,400 - 7,300 4,300 - 7,300 4,450 - 7,600 4,350 - 7,100 4,550 - 7,100	1,250 - 7,100
Multi-Storey 地上;多层 10,900 - 13,500 N/A	N/A

# NOTES 注:

- The construction costs above are based on prices obtained by competitive tendering for lump sum fixed price contracts with a normal contract period and are based on normal site conditions and locations. Extra costs should be allowed for projects with fast track programme, non-traditional procurement approaches and multi-phasing completion, etc. 以上单方造价指标按竞投价格下之包干合约编制,并按正常工期、工地状况等为准。如项目采用快速施工、非传统式采购合约、分期施工等,应考虑增加额外预算成本。
- The costs are average square metre unit costs only not based on any specific drawings / design. Therefore they provide nothing more than a rough guide to the probable cost of a building. Figures outside the given ranges may be encountered. When information is required on a specific project, it is essential that professional advice be sought. 平均单方造价并不是参考图纸或设计而编制。只可作为建筑造价之约算,亦可能出现范围外之单价。若有特定之工程资料,理应参考专业顾问之意见。
- The standards for each type of building in selected cities in China do not necessarily follow those in Hong Kong due to local design practices and choice of materials. 中国各城市之建筑标准、采纳之物料均有所不同, 并不需要与香港单价作比较。
- The building costs exclude furniture, fittings and equipment (except hotel / serviced apartment / clubhouse), site formation and external works, finance and legal expenses, consultants' fees and reimbursables, value of land and fluctuations in prices between the price date as specified above and the time of calling tenders.
   建筑物单价并不包括家具及设备(酒店/服务式住宅/会所除外)、工地平整、室外工程、财务、法律、顾问公司等专业费用,地价及由此单价生效日至投标时间之价格或汇率变动。
- Construction floor area is the summation of covered floor areas contained within the outer surface of external wall or external perimeter, whichever is larger, measured at each floor level. It includes all floor areas occupied by stairwells, lift shafts, vertical duct wells, plant rooms, covered external floors, but excludes floor areas occupied by the atrium voids, light wells, and the areas covered by canopies and architectural features such as air conditioners (ACs) platforms, projected planters, sunshades, etc. 建筑面积 乃有盖面积总和并量度至建筑物外墙外面或量度至边周界,以较大者为准;包括楼梯井、电梯井、管线井、机电间、有盖室外面积,但不包括大堂上部空间、光井及雨棚、建筑装饰如空调机平台、花槽、遮阳棚等。
- Other Specific Exclusions 其它不包括项目:
- HOTEL 酒店: pre-opening expenses, operating expenses, working capital, staff training and administrative costs 开幕前费用、营运费用、开办费、员工培训及行政费等。

SHOPPING CENTRE 商场:fit out to tenant areas 租户之装修工程。

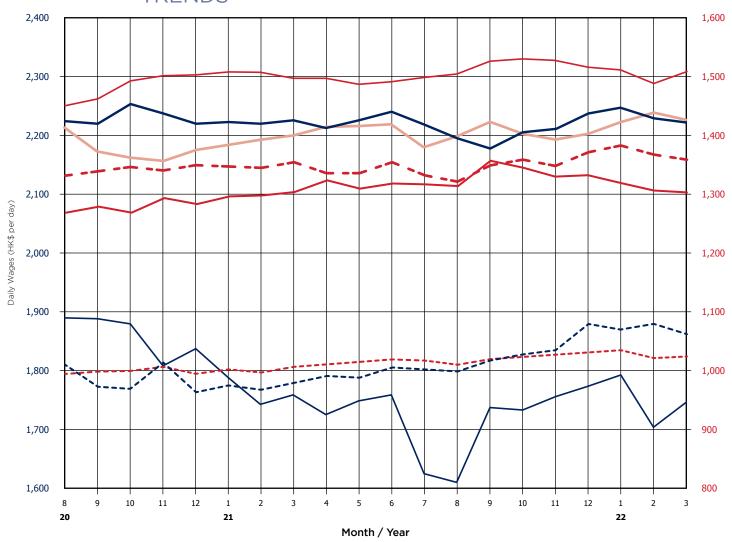
INDUSTRIAL; LANDLORD 厂房(租用): security system, air conditioning, electrical distribution in tenant areas; production and warehousing equipment; special M&E provisions 保安、空调、租户内之电器布线、生产及仓库装备,特别机电配套等。

PROJECTS IN SELECTED CITIES IN CHINA 中国主要城市: utilities to the site beyond site boundary, connection charges and capital contribution; local authority levies and taxation; import duties 工地外之主干线、接驳费、增容费、当局行政费用、税项、入口税。

1 |

# HONG KONG | JUNE 2022 REPORT |

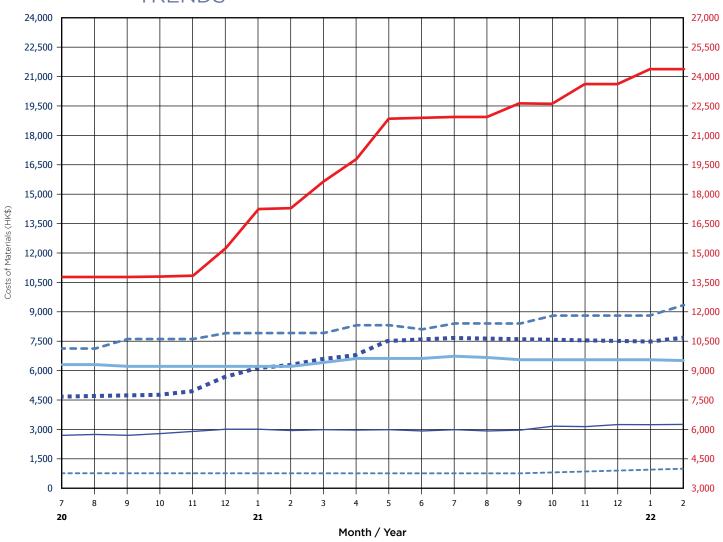
# LABOUR COST AVERAGE DAILY WAGES OF WORKERS ENGAGED IN TRENDS PUBLIC SECTOR CONSTRUCTION PROJECTS



								Ave	rage	Daily	⁄ Wa	ges ir	ı HK	\$ per	day									
Selected Occupations		2020						2021													2022			
Selected Occup	ations	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3			
Bar Bender and Fixer	_	2,222.6	2,217.7	2,250.8	2,234.7	2,217.0	2,220.2	2,217.1	2,222.9	2,209.9	2,223.4	2,237.5	2,215.8	2,193.3	2,175.6	2,204.3	2,210.0	2,235.0	2,246.2	2,223.6	2,220.1			
Concretor		1,889.1	1,887.2	1,878.0	1,807.2	1,837.0	1,787.6	1,742.2	1,758.5	1,725.4	1,748.1	1,759.0	1,625.1	1,610.2	1,736.7	1,731.6	1,754.7	1,772.2	1,791.6	1,702.6	1,740.3			
Carpenter (formwork)		1,809.1	1,771.1	1,768.1	1,814.0	1,761.6	1,773.6	1,767.0	1,779.1	1,789.8	1,787.1	1,804.0	1,800.3	1,796.7	1,815.9	1,826.4	1,833.9	1,876.6	1,866.1	1,876.4	1,855.6			
Painter and Decorator		1,267.0	1,277.8	1,267.0	1,292.0	1,281.7	1,293.8	1,296.0	1,301.2	1,321.6	1,307.2	1,316.2	1,314.4	1,312.4	1,356.0	1,344.4	1,326.3	1,327.2	1,317.8	1,307.4	1,303.2			
Plasterer		1,410.6	1,369.7	1,359.6	1,354.1	1,372.5	1,381.2	1,390.6	1,397.2	1,411.5	1,413.8	1,416.2	1,376.9	1,395.9	1,423.6	1,403.2	1,392.5	1,402.1	1,420.0	1,431.6	1,421.8			
Metal Worker		1,331.2	1,336.6	1,345.2	1,339.6	1,347.5	1,345.3	1,344.4	1,352.1	1,335.3	1,334.9	1,351.9	1,330.5	1,320.7	1,347.8	1,356.4	1,347.0	1,371.4	1,384.1	1,364.9	1,353.4			
Plumber		1,447.8	1,459.8	1,490.1	1,498.3	1,499.9	1,505.3	1,504.4	1,494.7	1,494.4	1,484.5	1,488.3	1,495.7	1,501.7	1,526.9	1,530.3	1,528.4	1,516.7	1,512.1	1,485.1	1,508.4			
General Workers		993.2	998.1	998.2	1,005.6	993.7	1,002.3	995.4	1,006.7	1,010.5	1,014.0	1,018.6	1,016.9	1,008.4	1,019.0	1,023.8	1,026.3	1,032.6	1,033.2	1,018.5	1,019.2			
(Source: Census and Statistics	Department)																							



# MATERIAL COST AVERAGE WHOLESALE PRICES OF SELECTED BUILDING MATERIALS



		Average Wholesale Prices of Selected Building Materials																			
Duthdia a Makasiala	2020							2021												2022	
Building Materials		8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	
Sand (\$/10 t)	2,680	2,720	2,660	2,750	2,880	2,990	2,990	2,920	2,970	2,950	2,960	2,890	2,960	2,890	2,940	3,150	3,120	3,210	3,240	3,170	
Bitumen (\$/t)	7,100	7,100	7,600	7,600	7,600	7,900	7,900	7,900	7,900	8,300	8,300	8,100	8,400	8,400	8,400	8,800	8,800	8,800	8,800	9,400	
Portland Cement (\$/t)	738	741	742	742	758	770	779	767	767	768	770	770	781	784	788	817	870	886	928	927	
Sawn Hardwood 50x75 (\$/m3)	6,303	6,303	6,204	6,204	6,204	6,204	6,204	6,204	6,411	6,604	6,604	6,604	6,713	6,658	6,548	6,548	6,548	6,565	6,565	6,565	
Galvanised Mild Steel Plates (\$/t)	13,724	13,730	13,730	13,751	13,791	15,218	17,212	17,262	18,644	19,786	21,871	21,896	21,946	21,946	22,651	22,636	23,628	23,610	24,315	24,290	
High Tensile Steel Bars (\$/t) ■■■■	4,467	4,510	4,594	4,563	4,753	5,474	5,961	6,126	6,431	6,628	7,386	7,460	7,531	7,506	7,511	7,494	7,461	7,424	7,394	7,614	
(Source: Census and Statistics Department)																					

# HONG KONG | JUNE 2022 REPORT |

# Decarbonisation of Buildings in Hong Kong - A Case Study

As an Asia-Pacific Economic Co-operation member, Hong Kong has announced "Climate Action Plan 2050" to outline the Government's longer-term action in combating climate change and set out the carbon emission reduction target for 2050. To formulate the benchmarking baseline, a typical high-rise residential building is selected as a case to determine the general cradle-to-end of construction embodied carbon baseline. The case building is a 29-storey residential tower of about 40,000 m2 construction floor area.

# Production stages (A1-A3) Transportation stage (A4) Construction stage (A5) Figure 1: Cradle-to-end of construction embodied carbon in three stages (Remarks: Further details regarding gradle-to-end construction (A1-A5)

- The baseline of cradle-to-end of construction embodied carbon at the whole building level is 24,275 tonnes of carbon dioxide equivalents (tCO2e), the emissions from various greenhouse gases on the basis of their globalwarming potential. Proportion of embodied carbon in each stage is illustrated in Figure 1.
- The baseline of cradle-to-end of construction embodied carbon at the typical floor level is calculated as 610 kg CO2e/m2.
- It is worth noting that carbon emission in the transportation stage is higher than that of other studies, which is caused by the increasing carbon for delivering precast products despite they are more environmentally friendly than in-situ construction.

# Embodied carbon of the case building - Production stage

is discussed in feature article in March 2022 edition)

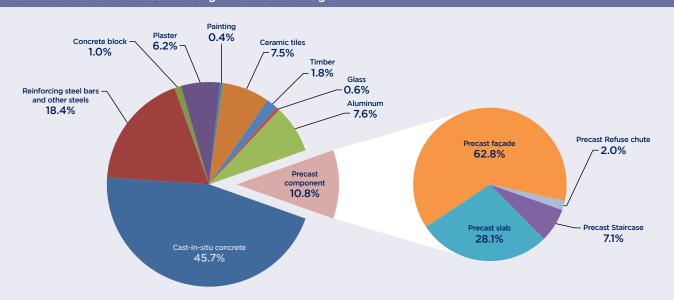


Figure 2: Embodied carbon measurement: material production and prefabrication

- Around 75% of the embodied carbon from the production stage is contributed by the production of concrete and steel, including on-site cast-in-situ components and off-site precast elements. Optimizing the ingredient and production process of concrete should be more effective for reducing the embodied carbon.
- Regarding precast elements, precast façade contributes most carbon emission in production stage, followed by precast slab and staircase. However, precast staircase generates the second highest embodied carbon in terms of kgCO2 per unit, more than precast slabs. Attention should be paid when considering carbon reduction strategy.
- Aluminum and stainless steel, as well as ceramic tiles also contribute to a large amount of materials' embodied carbon, followed by plaster. As one of the natural materials, plaster can help reduce embodied carbon. However, the use of it sometimes requires special design and protection, thus restricting the applications in practice.

# NORTH AISA OFFICES 北亚洲办事处

#### HONG KONG 香港

15th Floor Goldin Financial Global Centre 17 Kai Cheung Road Kowloon Bay, Kowloon Hong Kong 香港九龙九龙湾启祥道 17号 高银金融国际中心 15楼 Telephone 电话: 852 2823 1823 Facsimile 传真: 852 2861 1283 E-mail 电邮: hongkong@hk.rlb.com

# BEIJING 北京

Room 1803-1809, 18th Floor East Ocean Centre 24A Jian Guo Men Wai Avenue Chaoyang District Beijing 100004 China 中国北京市 朝阳区建国门外大街 24A 东海中心 18 楼 1803-1809 室 邮码 100004 Telephone 电话: 86 10 6515 5818 Facsimile 传真: 86 10 6515 5819 E-mail 电邮: beijing@cn.rlb.com

#### CHENGDU 成都

Room 2901-2904, 29th Floor Square One No.18 Dongyu Street Jinjiang District Chengdu 610016 Sichuan Province China 中国四川省成都市 鵠江医东御街18号 百扬大厦 29楼 2901-2904 室

邮码 610016 Telephone 电话:86 28 8670 3382 Facsimile 传真:86 28 8613 6160 E-mail 电邮:chengdu@cn.rlb.com

# CHONGQING 重庆

Room 1-3 & 17-18
39/F, IFS Tower T1
No. 1 Qingyun Road
Jiangbei District
Chongqing 400024
China
中国重庆市江北区
庆云路 1号
国金中心 T1 办公楼
39 楼 1-3 及 17-18 单元
邮码 400024
Telephone 电话:86 23 6380 6628
F-acsimile 传真:86 23 6380 6618

# GUANGZHOU 广州

Room 1302-1308 Central Tower No. 5 Xiancun Road Guangzhou 510623 Guangdong Province China 中国广东省广州市 冼村路 5 号 凯华国际中心 1302-1308 室 邮码 510623

Telephone 电话:86 20 8732 1801 Facsimile 传真:86 20 8732 1803 E-mail 电邮:guangzhou@cn.rlb.com

#### GUIYANG 贵阳

Room E, 12th Floor Fuzhong International Plaza 126 Xin Hua Road Guiyang 550002 Guizhou Province China 中国贵州省贵阳市 新华路 126号 富中国际广场 12 层 E座 邮码 550002 Telephone 电话:86 851 8553 3818

Telephone 电话:86 851 8553 3818 Facsimile 传真:86 851 8553 3618 E-mail 电邮:guiyang@cn.rlb.com

#### HAIKOU 海口

Room 1705, 17th Floor Fortune Centre 38 Da Tong Road Haikou 570102 Hainan Province China 中国海南省海口市 大同路 38 号 财富中心17 楼 1705 室 邮码 570102

Telephone 电话:86 898 6672 6638 Facsimile 传真:86 898 6672 1618 E-mail 电邮:haikou@cn.rlb.com

# HANGZHOU 杭州

Room 1603, 16th Floor North Tower, Modern City Center No. 161 Shao Xing Road Xia Cheng District Hangzhou 310004 Zhejiang Province, China 中国浙江省杭州市 下城区绍兴路 161 号 野风现代中心北楼 16 层 1603 室 邮码 310004

Felephone 电话:86 571 8539 3028 Facsimile 传真:86 571 8539 3708 E-mail 电邮:hangzhou@cn.rlb.com

# MACAU 澳门

Alameda Dr. Carlos D' Assumpção No. 398 Edificio CNAC 9º Andar I-J Macau SAR 澳门新口岸 宋玉生广场 398 号 中航大厦 9楼 I-J座 Telephone 电话: 853 2875 3088 Facsimile 传真: 853 2875 3308 E-mail 电邮: macau@mo.rlb.com

# NANJING 南京

Room 1201, 12th Floor South Tower, Jinmao Plaza 201 Zhong Yang Road Nanjing 210009 Jiangsu Province China 中国江苏省 南京市中央路 201号 金茂广场南塔写字楼 12楼 1201室 邮码 210009 Telephone 电话:86 25 8678 0300 Facsimile 传真:86 25 8678 0500

E-mail 电邮: nanjing@cn.rlb.com

# NANNING 南宁

Room 2203, 22th Floor Block B, Resources Building No. 136 Minzu Road Qingxiu District Nanning 530000 Guangxi Province China 中国广西省 南宁市青秀区民族大道136 号 华润大厦 B座 22 层 2203 室 邮码530000 Telephone 电话: 86 771 5896 101 E-mail 电邮: nanning@cn.rlb.com

#### SEOUL 首尔

(Yeoksam-Dong, Daon Building) 8th Floor, 8 Teheran-ro 27-gil Gangnam-Gu Seoul 06141 Korea Telephone 电话:82 2 582 2834 Facsimile 传真:82 2 563 5752 E-mail 电邮: seoul@kr.rlb.com

#### SHANGHAI 上海

22nd Floor, Greentech Tower No.436 Heng Feng Road Jingan District Shanghai 200070 China 中国上海市 静安区恒丰路 436 号 环智国际大厦 22 楼

邮码 200070 Telephone 电话:86 21 6330 1999 Facsimile 传真:86 21 6330 2012 E-mail 电邮:shanghai@cn.rlb.com

# SHENYANG 沈阳

25th Floor Tower A, President Building No. 69 Heping North Avenue Heping District Shenyang 110003 Liaoning Province China 中国辽宁省沈阳市 和平区和平北大街69号 总统大厦 A座 25楼 邮码110003

Telephone 电话:86 24 2396 5516 Facsimile 传真:86 24 2396 5515 E-mail 电邮:shenyang@cn.rlb.com

# SHENZHEN 深圳

Room 4510-4513 Shun Hing Square Diwang Commercial Centre 5002 Shennan Road East Shenzhen 518001 Guangdong Province China 中国广东省深圳市 深南东路5002 号 信兴广场地王商业大厦 4510-4513 室 邮码518001

Telephone 电话:86 755 8246 0959 Facsimile 传真:86 755 8246 0638 E-mail 电邮:shenzhen@cn.rlb.com

# WUHAN 武汉

Room 3301, 33rd Floor
Heartland 66 Office Tower
No.688 Jinghan Avenue
Qiaokou District
Wuhan 430030
Hubei Province
China
中国湖北省武汉市
硚口区京汉大道 688 号
武汉恒隆广场办公楼 3301室
邮码 430030
Telephone 电话:86 27 6885 0986
Facsimile 传真:86 27 6885 0987
E-mail 电邮:wuhan@cn.rlb.com

# WUXI 无锡

Room 1410-1412, 14th Floor Juna Plaza No. 6 Yonghe Road Nanchang District Wuxi 214000 Jiangsu Province China 中国江苏省无锡市 南长区永和路6号 君来广场14楼 1410-1412室 邮码 214000

Telephone 电话:86 510 8274 0266 Facsimile 传真:86 510 8274 0603 E-mail 电邮:wuxi@cn.rlb.com

#### XIAN 西安

ROOM 1506, 15th Floor, Tower F Chang'an Metropolis Center No.88 Nanguan Zheng Street Beilin District Xian 710068 Shaanxi Province China 中国陕西省西安市 碑林区南关正街88号 长安国际中心F座15楼1506号 邮码 710068 Telephone 电话:86 29 8833 7433 Facsimile 传真:86 29 8833 7438 E-mail 电邮:xian@cn.rlb.com

# ZHUHAI 珠海

Room 1401-1402, 14th Floor
Taifook International Finance Building
No. 1199 Jiu Zhuo Road East
Jida
Zhuhai 519015
Guangdong Province
China
中国广东省珠海市
吉大九洲大道东1199 号
泰福国际金融大厦 14楼
1401-1402 室
邮码 519015
Telephone 电话:86 756 388 9010
Facsimile 传真:86 756 388 9169
E-mail 电邮:zhuhai@cn.rlb.com



