

### RIDERS DIGEST 2020

PHILIPPINE FDITION

### Rider Levett Bucknall Philippines, Inc. NATIONWIDE OFFICES



### LEGEND:



- Manila
- Sta Rosa, Laguna
- Cebu
- Davao
- Cagayan de Oro
- Bacolod
- IloiloBohol
- Subic
- Clark

### RLB Future Expansions:

- Dumaguete
- General Santos

### RIDERS DIGEST PHILIPPINES 2020

A compilation of cost data and related information on the Construction Industry in the Philippines.

Compiled by:

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A proud member of Rider Levett Bucknall Group

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Cost information in this publication is indicative and for general guidance only. Prices and rates are as at 4th Quarter of 2019 and expressed in Philippine Peso unless otherwise stated. References to legislative provisions and regulations are as at 31 December 2019 only.

Eleventh Edition 2020

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### Message from the CHAIRMAN AND PRESIDENT

Rider Levett Bucknall Philippines, Inc. proudly presents to you the eleventh Philippine Edition of "Riders Digest," a compilation of cost data and related information in the Philippine Construction Industry.

Rider Levett Bucknall Philippines is a member of the Rider Hunt, Levett & Bailey, and Bucknall Austin Group now RIDER LEVETT BUCKNALL (RLB), an independent global property and construction practice with 120 offices in 80 different countries covering six continents namely OCEANIA, which covers all of Australia and New Zealand; ASIA, which covers The Philippines, China, Hong Kong, Indonesia, Japan, Korea, Malaysia, Singapore, Taiwan, Thailand and Vietnam; EMEA, which covers Europe and Middle East; NORTH AMERICA which covers Phoenix, Boston, Chicago, Denver, Honolulu, New Jersey, Las Vegas, Los Angeles, Florida, Portland Oregon, San Francisco, Seattle, and Washington DC together with Canada; and SOUTH AFRICA which includes Cape Town, Johannesburg, and Pretoria.

Our group employs almost 4,000 people in its offices across the world, integrating local knowledge and expertise with access to the global network to provide the best and most up-to-date service our clients deserve. Our open communication and interaction between offices transform to greater experience across every sector in the Construction Industry. The Philippine office is now operating in its 30th year, having commenced its operation in 1989.

We have provided our Quantity Surveying and Project/Construction Management Services on over 950 projects in the Philippines, ranging from Office Towers, Residential Condominiums, Hotels, Residential Estates, Industrial Development Plants, Institutional Schools, Ports and Harbors, Roads and Bridges, Airports and Airport Buildings, Commercial Centers, Hospitals, BPOs, and Land Development Works. We have also served a number of overseas projects within the Pacific Rim including Guam, Saipan, Palau, Hawaii, Australia, Malaysia, Vietnam, and as far as the Middle East, Pakistan, and Syria.

Our corporate vision is to be the leading global practice in our respective market and deliver sustainable and competitive advantage to our clients through the passion of our people and our focus on integrity, professionalism, innovation, team work, and client satisfaction. We have adopted our core values and objectives, together with our global network and in-depth knowledge, making Rider Levett Bucknall Philippines, Inc. truly unique and consistent in providing quality services to our clients.

Our combined experience and expertise enable us to provide excellent and efficient services. We protect our integrity, optimize the use of resources, and create maximum performance and value throughout the life cycle of every project we handle. Rider Levett Bucknall Philippines, Inc. is committed to developing tools and techniques that help our clients save costs while getting their desired results, not only at present, but also in the future.

The entire Rider Levett Bucknall Group ensures that a significant fund is allocated for research and development programs, uses the latest technology, and develops training to maintain quality staff performance.

The publication of our Riders Digest and International Report on Construction Market Intelligence from our global network of offices will continue to be beneficial by providing professional input, expert advise, and value added services to our clients. As key resources in the International Construction Industry, these will prioritize benchmarking of construction services throughout the International market.

Rider Levett Bucknall Philippines, Inc. hopes that you find this publication informative and useful, aiding in the successful completion of your construction needs.

### Corazon Clemeña Ballard CHAIRMAN & PRESIDENT Rider Levett Bucknall Philippines, Inc.



### **QUALITY POLICY STATEMENT**



### RIDER LEVETT BUCKNALL PHILIPPINES, INC.

### QUALITY POLICY STATEMENT

RIDER LEVETT BUCKNALL PHILIPPINES' Policy is to provide optimal services in accordance with stated customer requirements. Quided by our principles of excellence, quality and sustainability, we foster lasting customer confidence and business relations while meeting our contractual obligations. The services we offer in full or in combination are as follows:

- Quantity Surveying (QS)
- Project Management (PM)
- Construction Management (CM)
- Special Services within our expertise

We are ambitious and dedicated to push outside the boundaries of limitations to capture and implement innovations relevant to our company goals and stakeholder needs and expectations.

We are steadfast in our compliance to our managements systems and our Chairman and President has the ultimate authority and responsibility to ensure continuing effectiveness and improvement of our policies and processes conformable to international and global standards.

It is part of our company's training programme that this policy is understood, implemented and maintained at all levels in the organization. It is also communicated to our stakeholders for their information and cooperation.

This statement represents our executive management commitment, on behalf of the Corporation, to the Quality Policy.

Signed

Statiana

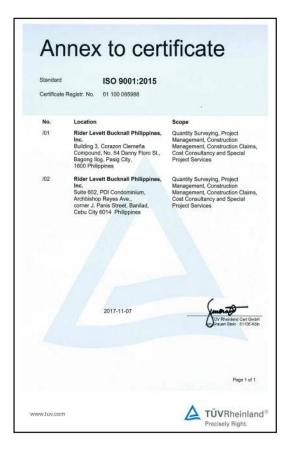
CORAZON C. BALLARD Chairman & President

Date : 10 July 2017

### ISO 9001:2015 CERTIFICATION



### ISO 9001:2015 CERTIFICATION



### Philippine Construction Trends

Number of Construction Projects by Type

Distribution of Construction Projects by Region

Value of Construction by Type of Building

Number and Value of Residential Construction

Number and Value of Non-Residential Construction by Type

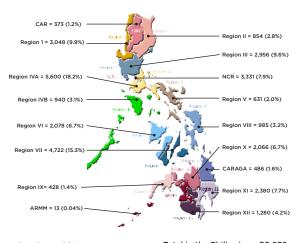
### Number of Construction Projects by Type First Quarter 2020

TYPE	NUMBER
Additions	1, 163
Alterations and Repairs	3, 405
Non-Residential	5, 755
Residential	20, 515
TOTAL:	30, 838

Additions
3.77%
Alterations and Repairs
11,04%

Non-Residential
18.66%

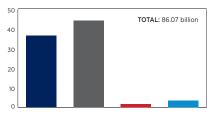
### Distribution of Construction Projects by Region First Quarter 2020



Data Source: PSA

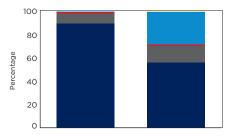
Total in the Philippines: 30,838

### Value of Construction Projects by Type First Quarter 2020



TYP	E	Residential	Non- Residential	Additions	Alterations & Repairs
VALU (in billion	_	36.53	44.29	1.66	3.59

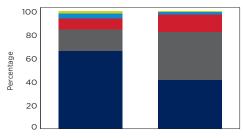
### Number and Value of Residential Construction by Type First Quarter 2020



TYPE	Number of Residential Construction	Value of Residential Construction
Single House	18,400 (89.69%) 20.7 billion (56.7	
Apartment/ Accessories	1,818 (8.86%)	5.1 billion (13.97%)
Duplex/ Quadruplex	235 (1.15%) 0.4 billion (1.10%)	
Residential Condominium	24 (0.12%)	10.3 billion (28.22%)
Other Residential	38 (0.19%) 0.1 billion (0.279	
	TOTAL: 20,515	TOTAL: 36.5 billion

Data Source: PSA

### Number and Value of Non-Residential Construction by Type, First Quarter 2020



TYPE	Number of Non-Residential Construction	Value of Non-Residential Construction
Commercial	3,797 (65.98%)	18.4 billion (41.53%)
Institutional	1,065 (18.50%)	18.2 billion (41.08%)
Industrial	535 (9.30%)	6.6 billion (14.90%)
Agricultural	240 (4.17%)	1.0 billion (2.26%)
Other Non-Residen- tial	118 (2.05%)	0.1 billion (0.23%)
	TOTAL - F 755	TOTAL: 44.7  ::  :-:-

TOTAL: 5,755 TOTAL: 44.3 billion

Data Source: PSA

### Philippine Construction Cost Data

**Definition of Terminologies** 

**Building Construction Prices** 

**External Works** 

**Construction Elements** 

Construction Materials Wholesale Price Index

Summary of Current Regional Daily Minimum Wage Rates

**Building Services** 

Definition of Terminologies - Building Services

Office Fit-Out, Workstations

Office Refurbishment

**Hotel Fit-Out** 

### **Definition of Terminologies**

### Central Business District (CBD)

The Central Business District is within the Metro Manila cities of the Philippines. It consists of seven planning areas, namely Makati City, Global City-Taguig, Quezon City, Pasig City, Mandaluyong City, San Juan, and Manila. It is the prime area of all the commercial and financial activities in the region and includes developments from nearby provinces around the perimeter of Metro Manila.

The office within the CBD refers to good quality office buildings located at the Central Business District for the upper range of the rental market and leading owner occupiers, such as headquarter offices for financial institutions and major companies.

Offices outside of CBD refer to medium quality office buildings that are built for the middle range of the rental market.

### Construction Floor Area (CFA)

CFA is the area of all building enclosed covered spaces measured to the outside face of the external walls, including covered basement and above ground car park areas.

### Gross Floor Area (GFA)

GFA is the sum of fully enclosed covered areas and the unenclosed covered areas of the building for purposes of planning submissions (refer to Page 61: Measurement of Building Areas for more information).

### Net Lettable Area (NLA)

NLA is the total tenancy area designated for rentable purposes.

### **Building Works**

Building Works include substructure (piling, foundation, and basement), super-structure, architectural works, finishes and fittings, external works, site works, preliminaries, attendance, and other works in connection with the physical building or structure.

### **Building Services**

Building Services are utility services comprising of mechanical services, including heating, air conditioning, mechanical, ventilation, fire protection system, sanitary, and plumbing; and electrical services, which include electrical installation, vertical transportation, and building management systems. Excluded under this definition are Special Equipment such as chutes, incinerators, compactors, pneumatic refuse disposal system, facade maintenance equipment, engineered smoke control systems etc., IT services such as high speed cables etc.

### Hotels

Hotels are a type of building that cater to hospitality services which are generally categorized as 'five-star', 'four-star' and 'three-star' international hotel ratings.

### Retail - Shopping Malls

Shopping malls are commercial structures with typical amenities and finishes in common spaces. Excluded under this definition are equipment, shop fittings and finishes in tenancy spaces.

### **Industrial Buildings**

These are buildings with simplified type of construction suitable for light or heavy industries. Excluded under this definition are special and operating equipment, processing plant and proprietary systems.

### Residential

These are planned living spaces for household or family occupancy. The cost ranges depend on the ratio of kitchen, laundry and bathroom areas to living areas and the quality of finishes. They are significantly affected by the height and configuration of the building envelope. Excluded in this definition are loose furnitures, special light fittings, household electrical appliances, kitchen equipment and uilding owners' special requirements.

### Institutions of Higher Learning

Comprises of tertiary educational schools such as universities, polytechnics and colleges that require full range of educational facilities and amenities.

### Car Park

Above Grade - minimal external walling excluding mechanical ventilation.

Basement - diaphragm wall or contiguous bored piles wall with standard mechanical ventilation provisions.

### **Building Construction Prices**

All construction prices for the Philippines are indicative only and are as at Fourth Quarter 2019. Items generally excluded from the order of costs are land costs, legal and professional fees, development charges, authority fees, finance costs, loose furniture, fittings, art works, tenancy works such as but not limited to sub-divisional partitions in office building and shop fit-out in retail spaces,

DEVELOPMENT TYPE
Office Buildings
Base Build
Fit-Out
Office Fit-Out
Open Planned
Computer Areas
Executive Area and Front of House
Insurance Office, Government Departments
Major Company Headquarters
Solicitors, Financiers
Fully Partitioned
Computer Areas
Executive Area and Front of House
Insurance Office, Government Departments
Major Company Headquarters
Solicitors, Financiers
Office Refurbishment
Office Typical Floor
Office Core Upgrade (excluding life modernization)
Workstation
Call Centre
Executive
Secretarial
Technical Staff
Residential
High-End Residential Building
Mid-End Residential Building
Low-End Residential Building
Row House (1 to 4 storeys)
Single Detached (Mid/High-End)
Single Detached (Low-End)
Clubhouse
Clubhouse (Premier)
Clubhouse (Secondary)

private telephone systems, site infrastructure work, diversion of existing services, resident site staff cost, models and prototypes, and future cost escalation (unless otherwise stated). All prices stated below include a general allowance for foundation and external works.

RANGE OF COSTS PER CONSTRUCTION FLOOR AREA			
Low	High		
PHF	'/m²		
37,000	65,300		
39,400	43,400		
PHF	<sup>2</sup> /m²		
18,500	21,400		
33,500	38,700		
18,500	21,400		
27,700	32,100		
27,700	32,100		
PHF	/m²		
22,000	25,600		
39,500	45,300		
22,000	25,600		
33,800	39,000		
27,700	33,800		
PHP/m²			
52,500	94,100		
33,400	39,500		
PHF	P/ea		
43,100	49,600		
133,900	154,300		
61,600	70,800		
84,500	97,300		
PHP/m²			
55,500	75,000		
43,500	54,400		
32,500	44,200		
22,000	48,300		
40,800	74,400		
24,500	34,300		
PHP/m²			
132,000	297,000		
46,400	78,500		

### DEVELOPMENT TYPE Hotels including FF&E Five (5) Star Four (4) Star Three (3) Star Resort Hotel Fit-Out Five Star Four Star Three Star **Retail - Shopping Malls** Retail Strip (NCR) Shopping Malls (NCR) Institutional Schools Hospitals with FF&E Industrial Cool Warehouse and Cold Storage Distribution / Manufacturing Data Center / Data Hosting Centres BPO with Fit-Out Works without Fit-Out Works Mix-Used BPO and Retail Office and Retail Residential, BPO and Retail

Exclusions: \* Land Cost \* Legal and Professional Fees \* Development Charges \* Local Authority Fee \* Finance Cost \* Loose Furniture, Fittings and Works of Art \* Tenancy Work \* Site Infrastructure Work \* Diversion of Existing Services \* Resident Site Staff Cost \* Models and Prototypes \* Future Cost Escalation \* Goods and Services Tax

Hotel and Office

RANGE OF COSTS PER CONSTRUCTION FLOOR AREA				
Low	High			
PHF	2/m²			
101,200	183,000			
75,000	101,000			
60,000	74,000			
37,500	70,200			
PHP/	room			
2,550,000	9,770,000			
1,960,000	6,740,000			
1,370,000	5,910,000			
PHF	2/m²			
31,100	45,800			
40,400	56,300			
PHF	<sup>2</sup> /m²			
36,500	60,000			
39,500	76,700			
PHF	?∕m²			
61,000	131,000			
40,300	188,000			
111,000	151,000			
PHF	?/m²			
41,100	51,500			
24,200	32,400			
	2/m²			
46,700	52,100			
45,700	77,300			
60,500	102,000			
63,300	107,000			

**Note:** As foreign currency exchange rates fluctuate on a daily basis, we have not converted the Philippine Peso rate to foreign currencies.

### **External Works**

<b>LANDSCAPING</b> Philippine Peso per Square Metre	Low	High
Softscape	4,000	13,100
Hardscape	4,240	10,760
<b>CAR PARKS - ON GROUND</b> Philippine Peso per Car	Low	High
Light Duty Paving	140,000	177,700
Heavy Duty Paving	191,400	487,000
ROADS (Premix finish including kerbs, channels, and drainage) Philippine Peso per Metre	Low	High
Residential estate, 6.80 metres wide excluding foot-paths and nature strips	93,700	102,000
Industrial estate 10.40 metres wide including minimal to extensive formation	99,600	107,000

### **Construction Elements**

The following rates are indicative only and include an allowance for profit and overheads but exclude preliminaries. The rates are not valid for tendering or pricing of variations.

<b>SUB-STRUCTURE</b> Philippine Peso per Cubic Metre	Low	High
Pile Caps	18,100	27,600
Bored Piles (compression)	19,100	22,900
Bored Piles (tension)	25,300	33,100
Raft Foundation	19,900	26,000
RC Pad Footings	15,800	19,500
Ground Beams	24,900	32,800
Retaining Wall	24,900	32,800
RC Wall	25,000	28,000
Slab	14,900	19,600
Edge Beams	30,600	36,800

### **Construction Elements**

SUPERSTRUCTURE Philippine Peso Cubic Metre	Low	High
Columns	31,500	46,900
Beams	30,800	39,000
Slabs	21,400	27,700
Walls (core)	21,700	33,500
Lift Core	21,400	27,000
Household Shelter	39,600	47,200
Stairs	38,900	42,300
STRUCTURAL STEEL Philippine Peso per Square Metre	Low	High
Roof Framing	2,820	7,270
Steel Framing System (commissary)	6,080	10,400
Metal Decking	1,060	1,930
<b>EXTERNAL WALLS</b> Philippine Peso per Square Metre	Low	High
Pre-Cast Wall	4,000	7,050
RC Wall	3,750	14,000
CHB Wall	1,570	3,920
Aluminum Cladding	4,250	6,110
EXTERNAL DOORS AND WINDOWS (Excluding Ironmongery) Philippine Peso per Number	Low	High
Doors, Steel	6,700	23,490
Windows	7,210	17,080
Curtain Wall	19,300	44,300
INTERIOR WALLS AND PARTITIONS Philippine Peso per Square Metre	Low	High
Pre-Cast Wall	4,050	5,870
RC Wall	3,750	14,000
CHB Wall	1,080	3,140
Gypsum Drywall	1,410	3,250

### PHILIPPINE CONSTRUCTION COST DATA

INTERNAL DOORS (Excluding Ironmongery) Philippine Peso per Number	Low	High
Doors, Wood	4,650	18,630
Doors, Steel	4,650	17,600
<b>WALL FINISHES</b> Philippine Peso per Square Metre	Low	High
Painted	316	1,070
Ceramic Tiles	1,370	2,250
Natural Stone Cladding	5,650	7,930
Porcelain Tiles	1,500	2,560
Wood Cladding	2,150	13,660
Wood Veneer	2,290	8,280
Wall Paper	2,620	10,720
<b>CEILING FINISHES</b> Philippine Peso per Square Metre	Low	High
Rubbed Concrete	142	186
Gypsum Ceiling	1,080	2,525
Acoustic Ceiling	2,010	3,726
Fiber Cement Board Ceiling	1,200	1,791
<b>FLOOR FINISHES</b> Philippine Peso per Square Metre	Low	High
Homogenous Tiles	1,630	2,910
Ceramic Tiles	1,390	2,160
Granite	3,350	10,870
Marble	4,670	11,490
Engineered Wood Flooring	3,800	10,560
Carpet	2,480	13,040
Wood Planks	3,990	8,410
Vinyl Tiles	1,040	1,960
Straight to Finish	123	780

SPECIALIST SERVICES					
SANITARY AND PLUMBING Philippine Peso per Number	Low	High			
Average cost per plumbing point including fixture, soil waste and vent	36,400	52,400			
Average cost for storm water drains, per drain	15,900	29,600			

VERTICAL TRANSPORTATION Philippine Peso per Stop	Low	High
High Rise Capacity: 1,600kg Speed: 3m/s with machine room	300,000	450,000
Low Rise Capacity: 1,600kg Speed: 3m/s with machine room	400,000	750,000
<b>OTHER ITEMS</b> Philippine Peso per Cubic Metre	Low	High
Structural excavation	534	611
Philippine Peso per Square Metre	Low	High
Waterproofing	578	5,270
Pre-painted G.I. Roofing	900	1,960
Polycarbonate Roofing	6,610	9,920

### Construction Materials Wholesale Price Index National Capital Region, 2019 (2012=100)

COMMODITY GROUP	DEC	NOV	ост	SEP	AUG
Sand and Gravel	133.3	133.3	132.2	132.0	132.4
Concrete Products and Cement	121.7	121.6	121.6	121.6	119.2
Hardware	118.0	117.2	117.4	116.4	116.4
Plywood	113.8	113.8	114.1	113.9	113.9
Lumber	128.0	128.0	128.2	127.6	127.6
G.I. Sheet	110.9	111.0	111.0	111.0	111.0
Reinforcing & Structural Steel	116.3	116.3	116.3	118.1	118.1
Tileworks	118.2	118.2	118.8	117.6	117.6
Glass and Glass Products	104.9	104.9	104.9	104.9	104.9
Doors, Jambs and Steel Casement	109.8	109.8	109.8	109.8	109.8
Electrical Works	124.2	124.2	124.1	123.3	123.3
Plumbing Fixtures & Accessories / Waterworks	125.9	125.8	125.8	125.2	125.2
Painting Works	105.2	105.2	105.3	105.1	104.9
PVC Pipes	111.5	111.5	111.5	111.3	111.3
Fuels and Lubricants	120.5	120.8	120.6	119.6	119.7
Asphalt	104.2	104.2	104.2	104.2	104.2
Machinery and Equipment Rental	146.9	146.9	146.9	146.9	146.9

Source: Philippine Statistics Authority, Industry and Trade Statistics Department

JUL	JUN	MAY	APR	MAR	FEB	JAN
132.0	131.0	131.0	131.4	131.4	129.9	128.3
118.7	120.9	120.5	120.0	119.9	120.8	120.8
116.4	116.6	114.8	114.5	114.5	113.9	113.9
114.0	113.8	114.2	113.6	113.6	113.3	113.2
127.6	127.4	127.0	125.7	126.0	125.4	125.1
110.7	110.3	108.8	108.8	108.8	107.5	107.5
115.7	115.0	115.0	114.9	114.9	115.0	116.1
114.2	114.5	113.5	113.5	113.5	113.5	113.5
104.9	104.9	104.9	104.9	104.9	104.9	104.9
109.8	109.8	109.5	109.5	109.5	111.0	110.8
123.5	124.1	123.6	123.4	122.5	121.9	121.1
125.0	125.1	124.5	123.6	123.4	122.8	122.8
105.1	104.7	104.7	104.7	104.7	104.5	104.5
111.5	108.1	107.4	107.4	107.4	107.4	107.4
121.2	118.6	126.5	123.9	122.4	117.6	112.6
104.2	104.2	104.2	104.2	104.2	104.2	104.2
146.9	146.9	146.9	146.9	146.9	146.9	146.9

### **Summary of Current Regional Daily Minimum Wage Rates**

Non-Agriculture, Agriculture As at September 2019, in Philippine Peso

	WAGE DATE OF NON-		AGRIC	ULTURE	
REGION	ORDER NO.	EFFECTIVITY	AGRI	PLANT	NON- PLANT
NCR	WO 22	November 22, 2018	P500.00 - 537.00	P500.00	P500
CAR	WO 19	August 20, 2018	300.00 - 320.00	300.00 - 320.00	300.00 - 320.00
1	WO 20	April 30, 2019	273.00 - 340.00	295.00	295.00
II	WO 19	November 25, 2018	360.00	340.00	340.00
Ш	WO 21	August 1, 2018	349.00 - 400.00	334.00 - 370.00	322.00 - 354.00
IV-A	WO 18	April 28, 2018	317.00 - 400.00	303.00 - 370.00	303.00 - 356.00
IV-B	WO 09	November 27, 2018	294.00 - 320.00	294.00 - 320.00	294.00 - 320.00
V	WO 19	September 21, 2018	310.00	310.00	310.00
VI	WO 24	July 12, 2018	295.00 - 365.00	295.00	295.00
VII	WO 21	August 3, 2018	318.00 - 386.00	313.00 - 368.00	313.00 - 368.00
VIII	WO 21	August 18, 2019	315.00	285.00	285.00
IX	WO 20	July 30, 2018	316.00	303.00	303.00
X	WO 20	November 1, 2018	343.00 - 365.00	331.00 - 353.00	331.00 - 353.00
ΧI	WO 20	August 16, 2018	396.00	391.00	391.00
XII	WO 20	May 11, 2018	311.00	290.00	290.00
CARAGA	WO 16	May 1, 2019	320.00	320.00	320.00
ARMM	WO 17	June 15, 2018	280.00	270.00	270.00

Note: WO - Wage Order RA - Republic Act

COLA - Cost Of Living Allowance ECOLA - Emergency Cost Of Living Allowance

### Summary of Daily Minimum Wage Rates Per Wage Order, By Region, Non-Agriculture (1989 - 2019)

National Capital Region

RA/		AMOUNT			
wó	DATE	BASIC	ALLOWANCE	TOTAL	
RA 6727	July 1, 1989	P 89.00		P 89.00	
WO 01	Nov. 1, 1990	106.00		106.00	
WO 02	Jan. 8, 1991	118.00		118.00	
WO 03	Dec. 16, 1993	135.00		135.00	
	April 1, 1994	145.00		145.00	
WO 04	Feb. 2, 1996	161.00		161.00	
	May 1, 1996	165.00		165.00	
WO 05	Feb. 6, 1997	180.00		180.00	
	May 1, 1997	185.00		185.00	
WO 06	Feb. 6, 1998	198.00		198.00	
WO 07	Oct. 31, 1999	198.00 - 223.50		198.00 - 223.50	
WO 08	Nov. 1, 2000	213.00 - 250.00		213.00 - 250.00	
WO 09	Nov. 5, 2001	213.00 - 250.00	15.00	228.00 - 265.00	
	Feb. 1, 2002	213.00 - 250.00	30.00	243.00 - 280.00	
WO 10	Jul. 10, 2004	213.00 - 250.00	50.00	263.00 - 300.00	
WO 11	Jun. 16, 2005	238.00 - 275.00	50.00	288.00 - 325.00	
WO 12	Jul. 11, 2006	288.00 - 300.00	50.00	313.00 - 350.00	
WO 13	Aug. 28, 2007	325.00 - 362.00		325.00 - 362.00	
WO 14	June 14, 2008	340.00 - 377.00	5.00	345.00 - 382.00	
	Aug. 28, 2008	345.00 - 382.00		345.00 - 382.00	
WO 15	Jul. 1, 2010	367.00 - 404.00		367.00 - 404.00	
WO 16	May 26, 2011	367.00 - 404.00	22.00	389.00 - 426.00	
WO 17	Jun. 3, 2012	389.00 - 426.00	20.00	409.00 - 446.00	
	Nov. 1, 2012	389.00 - 426.00	30.00	419.00 - 456.00	
WO 18	Oct. 4, 2013	399.00 - 436.00	30.00	429.00 - 466.00	
	Jan. 1, 2014	414.00 - 451.00	15.00	429.00 - 466.00	
WO 19	April 4, 2015	444.00 - 466.00	15.00	459.00 - 481.00	
WO 20	June 2, 2016	444.00 - 481.00	10.00	454.00 - 491.00	
WO 21	October 5, 2017	465.00 - 502.00	10.00	475.00 - 512.00	
WO 22	November 22, 2018	500.00-537.00		500.00-537.00	

### PHILIPPINE CONSTRUCTION COST DATA

Region VII - Metro Cebu

RA/			AMOUNT	
wo	DATE	BASIC	ALLOWANCE	TOTAL
RA 6727	July 1, 1989	P 89.00		P 89.00
WO 01	Nov. 8, 1990	89.00-105.00		89.00-105.00
WO 02	Feb. 1 - Sept. 30, 1991	89.00-105.00	250/mo. or 9.55/day	98.55-114.55
WO 02 A	Oct. 1, 1991	89.00-105.00	5.73	89.00-110.73
WO 03	Dec. 19, 1993	79.00-120.73		79.00-120.73
WO 04	Jan. 1, 1996	84.00-131.00		84.00-131.00
	July 1, 1996	89.00-136.00		89.00-136.00
	Oct. 1, 1996	94.00-141.00		94.00-141.00
WO 05	March 15, 1997	96.00-145.00		96.00-145.00
WO 05 A	July 1, 1997	101.00-150.00		101.00-150.00
	Oct. 1, 1997	101.00-155.00		101.00-155.00
WO 06	Apr. 1, 1998	106.00-160.00		106.00-160.00
	Oct. 1, 1998	111.00-165.00		111.00-165.00
	Apr. 1, 1999	116.00-165.00		116.00-165.00
	Oct. 1, 1999	121.00-165.00		121.00-165.00
WO 07	Jan. 1, 2000	126.00-170.00		126.00-170.00
WO 08	Nov. 10, 2000	146.00-180.00		146.00-180.00
WO 09	Jan. 6, 2002	170.00-200.00		170.00-200.00
WO 10	Aug. 8, 2004	178.00-208.00		178.00-208.00
WO 11	June 16, 2005	190.00-223.00		190.00-223.00
WO 12	Aug. 2, 2006	200.00-241.00		200.00-241.00
WO 13	Nov. 11, 2007	205.00-250.00		205.00-250.00
WO 14	Jun. 16, 2008	222.00-267.00		222.00-267.00
WO 15	Sep. 1, 2010	240.00-285.00		240.00-285.00
WO 16	Sep. 12, 2011	260.00-305.00		260.00-305.00
WO 17	Dec. 7, 2012	282.00-327.00		282.00-327.00
WO 18	Mar. 21, 2014	282.00-327.00	13.00	282.00-327.00
WO 18-A	Dec. 14, 2014	295.00-340.00		295.00-340.00
WO 19	Oct. 10, 2015	308.00-353.00		308.00-353.00
WO 20	Mar. 10, 2017	308.00-366.00		308.00-366.00
WO 21	Aug. 3, 2018	318.00-386.00		318.00-386.00

Region XI - Davao Region

RA/	5.475		AMOUNT	
wó	DATE	BASIC	ALLOWANCE	TOTAL
RA6727	July 1, 1989	P 79.00 - 89.00		P 79.00 - 89.00
WO 01	Nov. 21, 1990	89.00 - 104.00		89.00 - 104.00
WO 02	Feb. 15, 1991 - May 15, 1991	89.00 - 104.00	7.12 - 8.32	96.12 - 112.32
WO 03	Dec. 1, 1993	89.00 - 104.00	25.00	114.00 - 129.00
WO 04	Jan. 1, 1995	104.00 - 119.00		104.00 - 119.00
WO 05	Jan. 1, 1997	115.00 - 129.00		115.00 - 129.00
	June 1, 1997	121.00 - 135.00		121.00 - 135.00
WO 06	Jan. 1, 1998	121.00 - 135.00	10.00	136.00 - 145.00
WO 07	Nov. 1, 1999	146.00 - 148.00	10.00	156.00 - 158.00
WO 08	Nov. 1, 2000	158.00 - 160.00	10.00	168.00 - 170.00
	May 1, 2001	168.00 - 170.00	10.00	178.00 - 180.00
WO 09	Jan. 1, 2002	168.00 - 170.00	25.00	193.00 - 195.00
WO 10	Jan. 1, 2004	193.00 - 195.00		193.00 - 195.00
WO 11	Feb. 5, 2005	207.00 - 209.00		207.00 - 209.00
WO 12	July 2, 2005	207.00 - 209.00	15.00	222.00 - 224.00
WO 13	July 27, 2006	222.00 - 224.00	16.00	238.00 - 240.00
WO 14	Sep. 16, 2007	222.00 - 224.00	26.00	248.00 - 250.00
WO 15	June 16, 2008	240.00	25.00	265.00
	Sep. 16, 2008	250.00	15.00	265.00
WO 16	Sep. 1, 2010	271.00	15.00	286.00
WO 17	Jan. 1, 2012	286.00	5.00	291.00
	May. 1, 2012	286.00	15.00	301.00
WO 18	June 1, 2014	312.00		312.00
	Dec. 1, 2014	312.00	5.00	317.00
WO 19	Dec. 16, 2016	335.00	5.00	340.00
	May 1, 2017	340.00		340.00
WO 20	Aug. 16, 2018	370.00		370.00
	Feb. 16, 2019	396.00		396.00

Source: Department of Labor and Employment, National Wages and Productivity Commission

**Building Services**As at Fourth Quarter 2019, in Philippine Pesos per Square Metre

				RANG	E OF COST	RANGE OF COSTS PER CONSTRUCTION FLOOR AREA	ISTRUCTIO	N FLOOR	AREA			
DEVELOPMENI TYPE	HVAC	AC	Sanita	Sanitary and Plumbing	Fire Pro	Fire Protection	Elect	Electrical	Vertical	Vertical Transport	Total Services	ervices
OFFICE BUILDINGS	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum
Base Build	3,546	5,967	1,456	1,712	1,092	1,412	4,600	6,578	1,196	1,435	11,889	17,105
Fit-Out	4,227	10,113	300	672	536	1,664	11,515	22,449	₹Z	∢ Z	16,578	34,898
HOTELS INCL. FF&E												
Five Star	4,845	9,477	3,156	5,743	1,113	3,586	8,190	15,412	2,125	2,572	19,429	36,789
Four Star	4,258	5,325	2,639	5,151	1,061	1,572	5,248	9,756	1,405	1,726	14,612	23,530
Three Star	2,954	4,993	1,783	3,013	807	1,364	660'5	7,000	1,145	1,488	11,788	17,858
Resort	3,101	5,241	1,060	4,084	3,086	5,215	4,319	5,864	∢ Z	₹ Z	11,565	20,404
RETAIL - SHOPPING MALLS												
Retail Strip	1,697	2,899	2,033	4,242	1,044	1,559	4,273	8,300	127	343	9,173	17,343
Shopping Malls	3,111	4,302	1,703	2,500	1,182	2,438	3,500	6,500	506	1,929	10,003	17,669

Note: The order of costs for Building Services provided herein is indicative and based on Construction Floor Area Assumptions. Detailed Requirements and Specifications for Building Services need to be considered and provided in conceptual designs to derive at cost estimates for specific project budgetary purposes.

				RANG	E OF COST	RANGE OF COSTS PER CONSTRUCTION FLOOR AREA	STRUCTION	N FLOOR A	REA			
DEVELOPMEN I TYPE	HVAC	AC	Sanita	Sanitary and Plumbing	Fire Pro	Fire Protection	Electrical	rical	Vertical	Vertical Transport	Total S	Total Services
RESIDENTIAL	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum
High-End Residential Building	1,936	4,114	2,628	4,908	686	1,278	4,181	6,443	864	2,450	10,598	19,193
Mid-End Resi- dential Building	1,740	3,646	1,822	3,915	925	1,112	4,058	6,012	684	1,791	9,229	16,476
Low-End Residential Building	1,387	2,028	1,799	3,264	915	949	3,771	4,822	622	1,295	8,494	12,357
Townhouse (1 to 4 storeys)	2,505	3,526	1,188	4,749	∢ Z	∢ Z	2,178	5,580	∢ Z	₹	5,871	13,855
Duplex	454	727	1,188	1,465	∢ Z	∢ Z	594	718	₹Z	∢ Z	2,236	2,909
Single Detached (Mid/High End)	1,066	1,666	2,573	6,451	∢ Z	∢ Z	1,263	3,765	۷ Z	∢ Z	4,902	11,883
Single Detached (Low End)	200	800	1,224	2,573	∢ Z	∢ Z	594	1,474	₹ Z	₹Z	2,318	4,847

				RAI	NGE OF CO	RANGE OF COSTS PER CONSTRUCTION FLOOR AREA	STRUCTION	FLOOR ARE	Ą			
DEVELOPMENT TYPE	Í	HVAC	Sanita Plum	Sanitary and Plumbing	Fire Pro	Fire Protection	Electrical	rical	Vertical 1	Vertical Transport	Total S	Total Services
INDUSTRIAL	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum
Cool Warehouse and Cold Storage	9,237	13,349	2,128	3,157	1,802	2,404	6,713	13,987	Ą Z	∢ Z	19,880	32,897
Distribution / Manufacturing	3,408	5,759	1,331	2,250	3,913	6,613	6,925	11,704	A A	∢ Z	15,577	26,325
Data Centre / Data Hosting Centres	19,799	23,731	950	1,311	7,045	7,798	81,102	113,542	Ž Ž	<b>∀</b> Z	108,895	146,382
ВРО												
with Fit-Out Works	6,800	8,122	1,313	1,785	166	1,042	5,548	12,000	128	1,667	14,780	24,616
without Fit-Out Works	3,500	4,280	1,313	1,785	166	1,042	5,625	6,500	1,667	2,009	13,095	15,617
CLUBHOUSE												
Premier	9,179	15,513	1,996	7,856	8,055	13,614	6,701	20,903	Ϋ́	₹ Z	25,932	57,886

				RAN	GE OF COS	RANGE OF COSTS PER CONSTRUCTION FLOOR AREA	NSTRUCTION	ON FLOOR	AREA			
TYPE	Ĭ	HVAC	Sanita	Sanitary and Plumbing	Fire Pro	Fire Protection	Electrical	rical	Vertical	Vertical Transport	Total Services	rvices
INSTITUTIONAL	Minimum	Maximum	Minimum	Maximum Maximum Minimum Maximum Minimum	Minimum	Maximum	Minimum	Maximum	Maximum Minimum	Maximum	Minimum	Maximum
Schools	4,674	8,352	946	3,477	514	1,320	6,921	8,597	915	2,512	13,970	24,258
Hospitals with FF&E	5,125	12,248	1,587	3,339	1,215	1,438	5,170	12,517 1,091	1,091	1,130	14,189	30,671

#### **Building Services**

#### **Definition of Terminologies**

#### **HVAC (Heating Ventilation and Air Conditioning)**

HVAC comprises of chiller plant, cooling towers, chilled water, condenser water pumps and pipework, air-handling unit systems, and fan coil systems.

It also includes AC ductwork, diffusers, split type air-conditioning units and ductwork, mechanical ventilation ('MV') fan system, MV ductwork, diffusers and accessories, AC electrical, and automatic control works where appropriate.

#### Sanitary & Plumbing

Sanitary & Plumbing works refer to water tanks and pumps, hot/cold water distribution piping, installation of water piping to sanitary ware and fittings, installation of waste piping to sanitary ware, aboveground and underground drainage piping system where appropriate.

#### Fire Protection System

Fire Protection system includes sprinkler, external fire hydrants, hosereels, wet and dry risers, automatic fire alarms, and fire extinguishers where appropriate.

#### **Electrical Installation**

Electrical Installation refers to power transformer, substation, HV & LV switch gear, distribution/sub-main cables, final sub-circuits, cable support systems and containments. Lightning protection system, earthing system, luminaries and lightning control system, standby generators, telecommunications system, public address system, intercom system, and MATV/CATV system may also fall under Electrical Installation, where appropriate.

#### Vertical Transportation

Vertical Transport spans Lifts, Escalators, Travelators, Dumbwaiters, etc, where appropriate.

#### **Building Management Systems (BMS)**

BMS includes Control Systems (mainly for HVAC services) where appropriate.

#### **Exclusions**

Security Systems, IT systems, AV systems, car parking system, compactors, chutes; special equipment such as proprietary systems, medical gases, incinerators, pneumatic refuse disposal system, facade maintenance equipment, engineered smoke control systems etc.; supply of kitchen equipment.

#### Office Fit-Out

The following costs that include workstations are an indication of those currently achievable for good quality office accommodation.

<b>Type of Tenancy</b> Philippine Peso per Square Metre	Open Planned Php /m²	Fully Partitioned Php /m²
Computer Areas	18,500	21,400
Executive Areas and Front of House	33,500	38,700
Insurance Offices; Government Departments	18,500	21,400
Major Company Headquarters	27,700	32,100
Solicitors, Financiers	27,700	32,100

#### Workstations

Comprising of 3,500mm. average length including screens generally 1,220m. high (managerial 1,620mm high), desks, storage cupboards, shelving etc. Supply of chairs is excluded.

<b>Type of Workstation</b> Philippine Peso per Workstation	Php	/ ea	
Call Centre	43,100	49,600	
Executive	133,900 154,300		
Secretarial	61,600	70,800	
Technical Staff	84,500	97,300	

#### Office Refurbishment

The following refurbishment costs include demolition and removal of partitions and internal finishes, provision of new floor, ceiling and wall finishes but excluding fit-out. The lower end of the range indicates re-use and modification.

<b>Type of Office</b> Philippine Peso per Square Metre	Php	/ m²
Offices Typical Floor	54,500	94,100
Offices Core Upgrade (excluding lift Modernization)	33,400	39,500

#### PHILIPPINE CONSTRUCTION COST DATA

#### **Hotel Fit-Out**

The cost of typical hotel guest room fit-out varies within its wide range and is dependent on the quality of finishes specified for different rating hotels. Scope of fit-out includes preliminaries, wall, floor and ceiling finishes, painting, timber fitments, sanitary wares and bathroom accessories, glazing at bathroom, installation of decorative lighting, curtains, blinds, etc. These costs exclude loose items, such as but not limited to furniture, room equipment and appliances, supply of decorative lighting, and bedding.

<b>Hotel Rating</b> Philippine Peso per Square Metre	Php /	Room
Three Star	1,370,000	5,910,000
Four Star	1,960,000	6,740,000
Five Star	2,550,000	9,770,000

# Estimating Data

**Reinforcement Ratios** 

Average Construction Payment Drawdown

**Vertical Transport Services** 

#### Reinforcement Ratios

The following ratios provides an indication of the average weight of high tensile rod reinforcement per cubic metre of concrete (Grade 35) for the listed elements. Differing structural systems, ground conditions, height of buildings, load calculations, size of individual elements and grid sizes will result in considerable variation to the stated ratios. For project specific ratios, a civil & structural engineer should be consulted.

Element	Ave kg / m³
Pile caps	115 - 250
Bored Piles (compression)	30 - 60
Bored Piles (tension)	150 - 250
Raft Foundation	150 - 220
RC pad footings	70 - 100
Ground beams	200 - 300
Basement	Ave kg / m³
Retaining Wall	150 - 250
RC Wall	125 - 150
Slab	100 - 200
Edge Beams	220 - 300
Above Ground	Ave kg / m³
Columns	250 - 500
Beams	180 - 300
Slab	110 - 200
Walls (core)	130 - 320
Lift Core	125 - 200
Household Shelter	200 - 300
Stairs	130 - 160

#### **Average Construction Payment Drawdown**

The tabulation below is derived from the statistical average of a series of case histories, which gives an indication of the anticipated rate of expenditure when used for a specific project for preliminary budgetary purposes. All data are related to the date of submission of contractors' claims to the client and not actual payment, which is generally one month later.

No adjustment has been made for the retention money on the assumption that such money will be paid by the client into a joint account with the Contractor. The payment of the outstanding monies due to the contractors and sub-contractors after the date of practical completion takes place at irregular intervals with payments spread over an indefinite period.

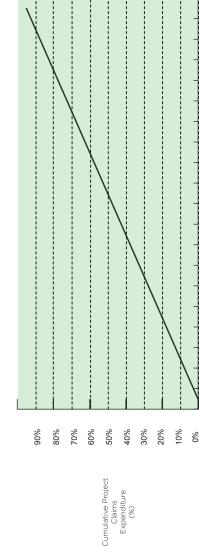
The average rate of claims expenditure on construction projects are from Php 100,000,000 to PhP 1,300,000,000 and/or greater than one year but less than two years construction period to practical completion.

Contract Period	Overall Project
%	%
55	52.85
60	60.15
65	67.15
70	73.68
75	79.60
80	84.79
85	89.07
90	92.29
95	94.32
100	97.50

Contract Period	Overall Project
%	%
5	0.75
10	2.70
15	5.71
20	9.65
25	14.40
30	19.80
35	25.73
40	32.06
45	38.65
50	45.40

Note: The remaining 2.5% would be released after a period of six to twelve months after hand-over of the project

# **Average Construction Payment Drawdown**



Contract Period (%)

5% 10% 15% 20% 25% 30% 35% 40% 45% 50% 55% 60% 65% 70% 75% 80% 85% 90% 95% 100%

#### **Vertical Transport Services**

Application	Lift Type	Speed (M/ Sec)	Base Cost (\$)	No. of Floors Served	\$/Floor Additional Floors Served	\$/Floor By passed
	Electro- Hydraulic passenger	0.5	\$70,000 - \$95,000	2	\$8,500	\$6,500
	Gearless 9 to 13 Passenger	1.0	\$75,000 - 105,000	2	\$7,000	\$5,000
	Gearless 9 to 13 Passenger	1.65 - 1.75	\$95,000 - 145,000	8	\$7,000	\$5,000
	Gearless Up to 17 Passenger	1.65 - 1.75	\$120,000 - \$170,000	8	\$7,000	\$6,000
OFFICE & RESIDENTIAL	Gearless Up to 23 Passenger	2.0 - 2.5	\$150,000 - \$270,000	15	\$8,000	\$6,000
E & RESI	Gearless	3.0 - 3.5	\$435,000	20	\$8,000	\$6,000
OFFIC	Gearless	4.0	\$575,000	20	\$10,000	\$8,000
	Gearless	5.0	\$660,000	20	\$10,000	\$8,000
	Gearless	6.0	\$920,000	30	\$10,000	\$8,000
	Gearless	7.0	\$990,000	30	\$10,000	\$8,000
	Gearless	8.0	\$1,100,000	40	\$10,000	\$8,000

Note: Currency indicated above is given in US Dollars since all vertical transport systems are manufactured and imported overseas.

#### **Vertical Transport Services**

Application	Lift Type	Speed (M/ Sec)	Base Cost (\$)	No. of Floors Served	\$/Floor Additional Floors Served	\$/Floor By passed
HOSPITALS	Gearless 23 pax Bed Lift	1.75	\$180,000	8	\$7,000	\$5,000
HOSP	Gearless Up to 40 Passenger	2.50	\$680,000	10	\$13,500	\$8,000
LARGE GOODS LIFTS	Gearless Up to 2000kg	1.0	\$305,000	2	\$14,000	\$8,000
LARGE GO	Gearless Up to 5000kg	0.50	\$510,000	2	\$16,500	\$10,500
SERVICE LIFT DUMB-WAITER)	Bench Height Unit	0.50	\$35,000	2	\$4,500	\$1,800
SERVI (DUMB-	Large Unit	0.20	\$55,000	20	\$5,500	\$2,300
ESCALATORS	Rise 2.5 to 5.0m	0.50	\$140,000 - \$320,000	20	N.A.	N.A.
TRAVELLATOR	Distance 1.3 to 5.0m	0.50	\$120,000 - \$340,000	N.A.	N.A.	N.A.
TRAVE	To 4.0m	0.15	\$68,500	2	N.A.	N.A.
DISABLED PLATFORM LIFT	Above 4.0m	0.15	\$88,500	3	N.A.	N.A.

#### Notes

Lift types up to 17-passenger capacity serving not more than 18 floors are more commonly equipped with motor room-less systems.

Costs provided above are indicative and vary depending on the brand name and technical specifications.

## International Construction

**Building Costs** 

Specific Definitions for International Construction Costs

Construction Market Activity
Cycle Model

**Sector Data** 

#### **Building Costs**

All costs are stated in local currency as shown below, as at Second Quarter 2020. The following data represents estimates of current building costs in their respective markets. Costs may vary as a consequence of factors such as site conditions, climatic conditions, standards of specification, market conditions etc.

		Cost per m²				
	Local		OFFICE E	UILDING	;	
Location (City)	Currency	Premiun	n Offices	Grad	de A	
		Low	High	Low	High	
AMERICAS						
Boston	\$USD	3,765	5,920	2,420	3,500	
Chicago	\$USD	3,015	4,845	1,885	3,015	
Denver	\$USD	2,155	2,800	1,780	2,155	
Honolulu	\$USD	3,175	5,815	2,690	4,360	
Las Vegas	\$USD	1,720	3,175	1,130	2,045	
Los Angeles	\$USD	2,585	3,875	1,885	2,800	
New York	\$USD	4,305	6,460	3,230	4,305	
Phoenix	\$USD	2,155	3,230	1,505	2,100	
Portland	\$USD	2,370	3,230	1,775	2,370	
San Francisco	\$USD	3,550	5,650	3,015	4,305	
Seattle	\$USD	2,260	2,745	1,560	2,205	
Washington D.C.	\$USD	3,500	5,920	2,420	3,500	
ASIA						
Beijing	RMB	8,700	12,750	4,500	7,800	
Chengdu	RMB	7,300	10,750	3,650	6,400	
Guangzhou	RMB	7,700	11,750	4,050	6,900	
Ho Chi Minh City	VND('000)	26,750	32,950	23,450	26,425	
Hong Kong	\$HKD	22,500	33,500	10,250	15,250	
Jakarta	Rp('000)	12,100	15,900	9,000	11,550	
Kuala Lumpur	RINGGIT	2,800	4,000	2,200	3,200	
Macau	MOP	17,750	24,750	8,300	12,500	
Manila	PHP	37,600	55,400	43,100	49,600	
Seoul	KRW('000)	5,575	6,150	1,125	1,650	
Shanghai	RMB	8,300	12,250	4,200	7,300	
Shenzhen	RMB	7,700	11,750	3,950	6,800	
Singapore	\$SGD	2,950	4,100	2,750	3,950	
EUROPE						
Birmingham	GBP	2,050	2,900	1,980	3,050	
Bristol	GBP	2,150	3,050	1,960	3,050	
London	GBP	3,050	3,950	2,900	3,750	
Manchester	GBP	2,200	2,850	2,150	2,850	
MIDDLE EAST & AFRI						
Abu Dhabi	AED	5,700	6,800	4,600	6,400	
Dubai	AED	6,000	7,200	4,850	6,800	
Saudi Arabia	SAR	6,100	7,700	5,800	7,300	
Doha	QAR	4,200	4,350	7,000	8,500	
OCEANIA						
Adelaide	\$AUD	3,000	3,800	750	1,900	
Auckland	\$NZ	4,100	4,900	1,160	1,560	
Brisbane	\$AUD	3,200	4,100	600	1,700	
Canberra	\$AUD	3,750	5,500	640	4,550	
Christchurch	\$NZ	3,900	4,700	NA	NA	
Darwin	\$AUD	3,250	4,150	980	2,300	
Melbourne	\$AUD	3,950	4,350	680	1,980	
Perth	\$AUD	3,950	4,350	800	2,100	
Sydney	\$AUD	4,500	5,300	1,080	2,950	
Wellington	\$NZ	NA	NA	1,000	1,460	

Rates are in national currency per sqm of Gross Floor Area except as follows:

Chinese cities, Hong Kong and Macau: Rates are per square metre of Construction Floor Area, measured to outer face of external walls.

Singapore, Ho Chi Minh City, Jakarta and Kuala Lumpur: Rates are per square metre of Construction Floor Area, measured to outer face of external walls and inclusive of covered basement and above ground parking areas.

**Chinese cities, Hong Kong, Macau and Singapore:** All hotel rates are inclusive of Furniture, Fittings and Equipment (FF&E).

		Cost	oer m²			
	RET	AIL		RESIDENTIAL		
М	all	Strip Shopping		MULTI S	STOREY	
Low	High	Low	High	Low	High	
2,155	3,230	1,615	2,585	1,990	3,390	
1,990	3,120	1,455	2,370	1,775	4,305	
1,025	1,615	1,025	1,615	970	2,155	
2,315	5,300	1,990	4,735	2,205	4,900	
1,240	5,165	860	1,560	970	4,360	
1,670	3,715	1,400	2,045	2,420	3,985	
2,960	4,575	1,885	3,230	2,155	4,032	
1,290	2,155	860	1,615	970	2,260	
1,830	2,905	1,670	2,420	1,720	2,690	
2,960	4,305	2,585	3,765	4,035	3,230	
1,505	3,335	1,240	1,775	1,775	2,960	
1,885	3,230	1,505	2,420	2,155	3,765	
9,500	14,500	6,500	9,600	4,950	6,900	
7,700	11,750	5,100	7,600	4,150	5,800	
8,800	12,500	6,100	8,500	4,500	6,100	
20,775	27,650	NA	NA	17,400	24,350	
22,500	28,500	15,500	19,250	23,500	35,250	
6,525	9,000	NA	NA	7,925	16,000	
2,100	3,500	NA	NA	2,400	4,500	
19,500	24,000	13,500	16,000	15,000	21,250	
38,900	60,100	50,600	67,000	31,050	72,500	
1.750	2.525	1.225	1.700	1.825	2.450	
8,700	13,750	6,100	9,000	4,600	6,600	
8,200	12,750	5,800	8,000	4,450	6,100	
1,900	3,300	NA	NA	2,400	3,100	
3,050	4,250	1,760	2,650	1,740	2,150	
3,000	4,200	1,820	2,650	1,260	1,800	
3,650	5,200	2,250	3,250	2,600	4,500	
3,050	4,300	1,860	2,750	1,820	2,150	
4,000	6,300	NA	NA	4,750	6,300	
4,250	6,700	NA	NA	5,100	6,700	
3,300	6,000	3,100	3,600	5,400	10,250	
4,900	4,950	NA	NA	5,900	6,000	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
1,600	3,000	1,060	1,680	2,700	3,450	
2,850	3,200	1,860	2,050	4,500	4,900	
2,200	3,600	1,400	1,800	3,000	3,800	
2,400	4,050	1,240	2,050	3,750	5,020	
2,550	2,900	1,640	1,840	3,600	3,900	
1,760	2,650	1,460	2,100	2,350	2,650	
2,350	3,400	1,320	1,820	3,450	4,100	
1,900	2,900	1,000	1,500	2,800	3,600	
2,200	4,600	1,840	2,900	4,250	5,500	
2,950	3,150	NA	NA	NA	NA	

#### **Building Costs**

All costs are stated in local currency as shown below, as at Second Quarter 2020. The following data represents estimates of current building costs in the respective market. Costs may vary as a consequence of factors such as site conditions, climatic conditions, standards of specification, market conditions etc.

		Cost per m²				
	Local	нот				
Location /City	Currency	7 0	Star		itar	
		Low	,	Low		
AMERICAS		LOW	підії	LOW	підії	
Boston	\$USD	2,960	4,200	4,305	6,245	
Chicago	\$USD	3,120	4,415	4,305	7,105	
Denver	\$USD	2,155	2,960	3,070	3,985	
Honolulu	\$USD	3.550	5.975	5.650	8.180	
Las Vegas	\$USD	1.615	3,230	3.765	5.920	
Las vegas Los Angeles	\$USD	3,015	3,230	4,090	5,920	
New York	\$USD	3,230	4,305	4,305	6,460	
Phoenix Portland	\$USD	1,885	2,690 3.445	3,765 3.230	5,595	
San Francisco	\$USD	,	5,705	.,		
Seattle	\$USD	4,200	.,	4,950	7,105	
	\$USD	2,745	2,800	2,920	4,200	
Washington D.C.	\$USD	2,745	2,600	2,920	4,200	
	RMB	11.000	14.000	14,750	10.500	
Beijing		11,000	14,000		19,500	
Chengdu	RMB	9,300	11,750	12,250	16,000	
Guangzhou	RMB	10,500	12,500	14,000	18,000	
Ho Chi Minh City	VND('000)	25,175	32,550	35,850	43,000	
Hong Kong	\$HKD	28,250	32,750	34,000	41,750	
Jakarta	Rp('000)	13,500	19,000	18,000	24,000	
Kuala Lumpur	RINGGIT	2,500	3,500	5,000	7,000	
Macau	MOP	24,000	27,750	30,000	36,750	
Manila	PHP	55,700	70,200	86,000	101,200	
Seoul	KRW('000)	171,600	238,350	391,025	573,775	
Shanghai	RMB	10,500	13,500	14,250	19,000	
Shenzhen	RMB	10,250	12,750	13,500	17,500	
Singapore	\$SGD	3,200	3,650	4,200	4,850	
EUROPE						
Birmingham	GBP	1,420	2,200	2,350	3,300	
Bristol	GBP	1,460	1,960	2,500	3,350	
London	GBP	1,940	2,500	2,900	3,850	
Manchester	GBP	1,580	1,960	2,350	3,200	
MIDDLE EAST & AFRI					** ***	
Abu Dhabi	AED	5,900	8,300	8,800	11,750	
Dubai	AED	6,200	9,300	9,300	14,500	
Saudi Arabia	SAR	6,400	8,000	17,000	20,000	
Doha	QAR	7,700	8,800	4,800	4,800	
OCEANIA						
Adelaide	\$AUD	2,750	3,550	3,700	4,550	
Auckland	\$NZ	4,200	4,750	6,500	7,200	
Brisbane	\$AUD	3,000	4,200	4,200	5,700	
Canberra	\$AUD	3,100	5,300	4,250	6,400	
Christchurch	\$NZ	4,100	4,600	5,100	6,200	
Darwin	\$AUD	2,850	3,550	3,600	4,450	
Melbourne	\$AUD	3,100	4,000	4,400	5,900	
Perth	\$AUD	2,600	3,600	3,600	4,800	
Sydney	\$AUD	3,500	4,400	4,800	6,600	
Wellington	\$NZ	4,100	4,600	5,100	6,700	

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Singapore, Ho Chi Minh City, Jakarta and Kuala Lumpur: Rates are per square metre of Construction Floor Area, measured to outer face of external walls and inclusive of covered basement and above ground parking areas.

**Chinese cities, Hong Kong, Macau and Singapore:** All hotel rates are inclusive of Furniture, Fittings and Equipment (FF&E).

		Cost	oer m²		
	CAR PA	ARKING		INDUS	TRIAL
Multi:	Storey	Base	ment	WARE	HOUSE
Low	High		High	Low	High
915	1,505	1075	1,720	1,185	2,045
860	1,345	1,345	1,830	1,185	1,990
805	1,075	1,075	1,455	970	1,615
1,130	1,615	1,560	2,905	1,615	2,530
540	915	645	1,615	645	1,075
1,130	1,345	1,400	2,045	1,290	1.990
1,025	1,885	1,345	2,155	1,240	2,155
485	755	755	1,185	645	1,075
1,240	1,615	1,400	2,315	1,075	1,400
1,505	1,720	2,800	3,230	1,615	2,155
1,075	1,290	1,505	2,155	1,075	1,400
970	1,400	1,185	1,505	1,290	2,045
2,500	3,450	4,250	7,312	4,850	6,000
2,171	3,000	3,875	6,312	3,700	4,450
2,250	3,200	3,950	6,900	4,450	5,300
9,225	13,750	18,925	25,850	6,225	8,700
8,800	10,750	18,437	25,625	15,000	18,000
3,500	4,500	6,000	8,000	4,800	6,100
800	1,200	1,400	3,400	1,000	1,800
10,500	13,250	10,312	13,062	NA	NA
NA	NA	NA	NA	53,300	68,100
740	911	945	1,208	1,300	1,600
2,350	3,350	4,437	7,312	4,400	5,600
2,300	3,150	4,187	7,000	4,300	5,200
750	1,300	1,460	2,100	1,060	1,320
400	750	880	1,520	450	640
440	870	1,040	1,620	440	700
470	930	1,240	2,000	520	920
580	740	1,100	1,600	510	740
1,760	3,500	2,800	4,400	1,460	2,450
2,400	3,700	3,200	4,650	1,900	2,950
2,450	3,050	3,300	3,850	3,550	3,850
NA	NA	2,850	4,650	NA	NA
680	980	1,340	1,960	800	1,020
1,060	1,360	2,300	2,800	780	1,000
1,000	1,580	1,700	2,200	750	1,100
790				740	920
	1,320	1,060	1,840		
970	1,400	2,050	2,250	740	1,140
750	1,260	1,180	1,540	800	1,400
860	1,360	1,360	1,880	700	1,180
650	1,000	1,800	3,100	550	800
840	1,300	1,220	2,000	800	1,020
1,440	1,640	2,850	3,050	1,020	1,400

#### Specific Definitions for International Construction Costs

#### Office Building

Premium Offices

Refer to landmark high-quality office buildings located in a major Central Business District (CBD) office market, which are trendsetters in establishing rents and may only accommodate leading owner occupiers which include headquarter buildings for banks, insurance, multi national corporations and other major companies.

#### Grade A Offices

Refer to high quality buildings which are built for the middle range of the rental market.

#### Hotel

Range of costs exclude FF&E.

#### Industrial

These are buildings with simplified type of construction suitable for light industries.

#### Residential

Owner Occupied

Multi-storey units reflect medium to luxury quality, air-conditioned, and accommodation up to 20-storeys in height.

#### Investment

Reflects low-medium quality with basic fit-out provisions.

#### Note:

The cost ranges depend on the ratio of kitchen, laundry, and bathroom areas to living areas including the quality of finishes. They are significantly affected by the height and configuration of the building envelope.

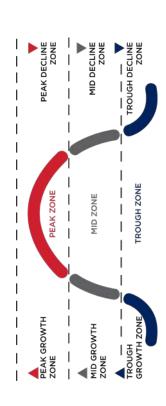
#### Exclusions:

Loose furnitures, carpet, special light fittings, household electrical appliances, kitchen equipment and tenants' special requirements.

#### **Construction Market Activity Cycle Model**

The Cycle Model illustrates the different growth and decline zones in a theoretical construction industry business cycle. The tabulation in the following page provides an overview of the relative growth/decline of each development sector in various cities. Each city has its own industry business cycle in the context of its own economy, and as such the performance of each development sector is not strictly comparable between cities. Reflected data is as at Second Quarter 2020.

CONSTRUCTION MARKET ACTIVITY CYCLE MODEL



#### **Sector Data**

LOCATION	HOUSES	HOUSES APARIMENIS	OFFICES	OFFICES INDUSTRIAL	RETAIL	HOTEL	CIVIL
AMERICAS							
BOSTON	•	•	•	•	<b>4</b>	•	•
CHICAGO	<b>&gt;</b>	<b>◄</b>	<b>4</b>	<b>4</b>	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>
DENVER	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	◀
HONOLULU	<b>4</b>	•	<b>&gt;</b>	•	<b>&gt;</b>	•	◀
LAS VEGAS	◀	<b>4</b>	◀	<b>4</b>	<b>4</b>	<b>4</b>	◀
LOS ANGELES	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>
NEW YORK	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	•
PHOENIX	<b>4</b>	<b>▼</b>	<b>4</b>	<b>4</b>	<b>4</b>	•	•
PORTLAND	<b>4</b>	<b>4</b>	4	•	<b>&gt;</b>	•	<
SAN FRANCISCO	<b>4</b>	<b>4</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	•	•
SEATTLE	<b>&gt;</b>	<b>4</b>	•	<b>&gt;</b>	•	<b>&gt;</b>	<b>&gt;</b>
WASHINGTON DC	•	<b>&gt;</b>	<b>4</b>	<b>&gt;</b>	<b>&gt;</b>	<b>◄</b>	•
ASIA							
BEIJING	•	<b>▼</b>	<b>▼</b>	•	<b>4</b>	•	•
CEBU	<b>&gt;</b>	•	<b>&gt;</b>	<b>4</b>	•	•	4
GUANGZHOU	<b>&gt;</b>	•	<b>&gt;</b>	•	<b>&gt;</b>	<b>•</b>	•
HO CHI MINH CITY	•	•	•	<b> </b>	•	•	•
HONG KONG	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>
JAKARTA	<b>4</b>	<b>◄</b>	•	•	<b>&gt;</b>	<b>4</b>	<b>4</b>
KUALA LUMPUR	<b>4</b>	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>	<b>&gt;</b>	<b>&gt;</b>	•
MACAU	<b>&gt;</b>	•	•	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	•
MANILA	<b>&gt;</b>	•	<b>4</b>	•	•	<b>&gt;</b>	•
SEOUL	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>	◀	<b>4</b>	<b>&gt;</b>	◀
SHANGHAI	<b>&gt;</b>	•	•	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	4
SHENZHEN	<b>&gt;</b>	◀	<b>4</b>	•	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>
SINGAPORE	4	•	•	•	•	•	•

#### **Sector Data**

LOCATION	HOUSES	HOUSES APARTMENTS	OFFICES	OFFICES INDUSTRIAL	RETAIL	HOTEL	CIVIL
EUROPE							
BIRMINGHAM	<b>4</b>	<b>◄</b>	<b>4</b>	•	<b>&gt;</b>	<b>4</b>	4
LONDON	◀	◀	<b>4</b>	<b>4</b>	<b>&gt;</b>	<b>4</b>	<b>▼</b>
MANCHESTER	<b>4</b>	◀	<b>4</b>	<b>◄</b>	<b>4</b>	<b>◄</b>	◀
MIDDLE EAST							
ABU DHABI	◀	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	•	<b>4</b>
DOHA	◀	•	<b>&gt;</b>	4	<b>4</b>	◀	4
DUBAI	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>	<b>&gt;</b>	<b>◄</b>	<b>4</b>
OCEANIA							
ADELAIDE	<b>&gt;</b>	•	<b>4</b>	•	<b>&gt;</b>	<b>▼</b>	•
AUCKLAND	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>▼</b>	•	<b>4</b>	<b>4</b>
BRISBANE	<b>&gt;</b>	<b>&gt;</b>	◀	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>	◀
CANBERRA	<b>&gt;</b>	<b>◄</b>	<b>&gt;</b>	•	<b>&gt;</b>	◀	<b>&gt;</b>
CHRISTCHURCH	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	•
DARWIN	<b>4</b>	<b>&gt;</b>	<b>◄</b>	•	<b>&gt;</b>	<b>4</b>	<b>&gt;</b>
GOLD COAST	•	<b>&gt;</b>	<b>&gt;</b>	•	<b>&gt;</b>	<b>▼</b>	<b>&gt;</b>
MELBOURNE	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>	<b>&gt;</b>	<b>&gt;</b>	4
PERTH	•	<b>&gt;</b>	<b>&gt;</b>	◀	<b>&gt;</b>	<b>&gt;</b>	◀
SYDNEY	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>	<b>4</b>	4
WELLINGTON	•	•	•	4	<	•	•

### Philippine Construction Information

Building for Ecologically Responsive Design Excellence (B.E.R.D.E.)

LEED® Green Building Rating System

Development Data Measurement of Building Areas

Government System Implemented for Private and Public Construction

Construction Industry-Related Agencies

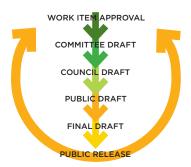
#### Building for Ecologically Responsive Design Excellence (BERDE)

BERDE is the National Voluntary Green Building Rating System in the Philippines. It is developed by the Philippine Green Building Council (PHILGBC), and is used to measure, verify, and monitor the environmental performance of buildings that exceeds existing mandatory regulations and standards. It is consensus-driven, and achieved through a multi-stakeholder consultation and collaboration process.

#### Version Development Process and Rating Scheme

In 2007, the PHILGBC formed the BERDE Program to develop a nationally accepted and recognized rating system. The BERDE Program is administered and implemented by the BERDE Committee, a multi-sectoral committee with members appointed by the PHILGBC Board of Trustees from its members and partners. This committee also serves as the program's Technical Management Board to ensure a technically balanced green building rating system.

A BERDE green building rating scheme undergoes a series of workshops and consultations with industry stakeholders before its final release and adoption.



#### BERDE Assessment and Certification for Buildings

#### 1. Project Registration

The building owner submits the project information and commits to the certification process, and with compliance to all relevant building and environment laws, regulations and mandatory standards.

#### 2. Design Assessment

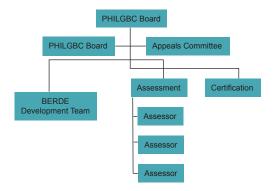
The project proponent submits the design plans,

specifications, calculations and other documented and verifiable proof of compliance to the intent of BERDE. The certification body shall form a team of BERDE Assessors to review and assess the submittal. A project is deemed BERDE Design Certified once found compliant to BERDE and meets at least a cumulative score of 51.

#### 3. Construction Assessment and BERDE Certification

Once the building is completely constructed and ready for occupancy and/or operational, the project proponent submits as-built plans and other robust documentation as evidence of compliance to the intent of BERDE. Once the project is found compliant with the requirements of BERDE and meets at least a cumulative point of 51, the project is certified BERDE and is presented with a rating equivalent to the points achieved.

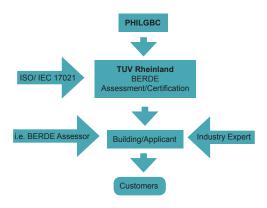
#### Developing the BERDE Certification Functional Chart



The PHILGBC Board of Trustees is the highest policy making body in the BERDE Rating System structure and owns the BERDE Certification Mark.

The BERDE Development Team drafts, finalizes, and approves the BERDE Rating Program. They conduct periodic review of the Rating Program and provide technical assistance, where necessary, in its interpretation. TÜV Rheinland Philippines undertakes the BERDE assessment activities, to include documentation review, assessment, and assessment reporting. They appoint a technical review or certification person/panel to independently review the Assessment Report and be responsible for the award of the BERDE Certification.

#### **BERDE Rating Certification Structure**



#### Technical Assessors and Experts Pool

TÜV Rheinland Philippines supports the PHILGBC in the development of the criteria for the Technical Assessors and Experts. TÜV Rheinland Philippines maintains a list of its technical assessors and experts, pool for the BERDE Rating Program.

TÜV Rheinland Philippines in collaboration with PHILGBC undertakes capacity building programs, such as trainings or workshops in order to qualify for the technical assessors and experts, and ensure that they have common understanding on the interpretation of the BERDE Rating system, thus ensuring the consistent implementation and assessment of the BERDE Rating Program. A regular Experience Exchange program shall be required to all qualified technical assessors and experts in order to maintain their appointment status.

As part of TÜV Rheinland Philippines' compliance with ISO/IEC 17021, it ensures that the designated assessment team, including the technical assessors and experts, are not in any way involved in the consulting for the applicant or project.

#### Proposed Timeline for BERDE Rating Program

#### Man-day Table and Fee Structure

TÜV Rheinland Philippines charges on a man-day rate basis for its assessment and certification and/or registration activities. TÜV Rheinland Philippines in collaboration with PHILGBC, develops a man-day table or matrix to determine how much time (man-days) is needed, considering the size and complexity of the project, such as location, size of lot and number of floors of the building for the Assessment Team to spend for its assessment and certification activities, including but not limited to documentation review, assessment and documentation/report preparation. TÜV Rheinland Philippines shall charge the current man-day rate and registration fees duly approved by PHILGBC and published accordingly.

#### Minimum Program Requirements

Each project must meet minimum requirements in order to quality for BERDE certification. All projects must comply with applicable environmental laws, be a complete permanent building or space, have a site boundary (distinct property lines), comply with minimum occupancy rates, commit to sharing whole building energy and water usage data, and comply with a minimum building area to site-area ratio.

#### Scoring and Rating

The BERDE Rating System provides a cross-cutting measure of building performance. Weighting is a central concern when combining performance across credits and credit categories. This work is an effort for the BERDE weighting system to address the social, economic and environmental impact priorities of the Philippines.

#### Objectives

The BERDE 1.0 Credit Weighting Tool was developed to provide a transparent and reproducible system for understanding building impacts and using this information to assign weights to individual BERDE credits. The workbook is a decision support tool that is intended to provide a framework for credit weighting – and not definitive answers.

#### Weighting Approach

The BERDE weighting system is based on the concept that the value of credits or CRITERIA will be determined by a basic weighting equation (see following page). This equation brings together information on indicators addressed, impact categories (i.e. social, economic, environmental), and the relative importance of CRITERIA indicators. This approach is implemented in a Microsoft Excel based workbook called the BERDE 1.0 Credit Weighting Tool. The tool ultimately provides a set of credit weightings such as those illustrated in the succeeding pages.

#### **Basic Weighing Equation**

UN Sustainable Development Indicators Addressed X
Social, Economic and Environmental Impacts X
Relative Importance of Each Impact
=
Credit or Criteria Weight

#### Definitions:

#### Indicators Addressed:

Each BERDE requirement or criteria addresses different U.N. Sustainable Development Indicators (SDIs).

#### Environmental Impacts:

Each U.N. Sustainable Development Indicator belongs to different impact categories (Social, Economic and Environmental).

#### Relative Importance:

Each relevant Database Indicator, that belongs to different UN SDIs, compares the Philippines' standing against the rest of the world. The data puts the Philippines better or worse than the World average. A "worse than the world average" standing gives the indicator a relative importance.

Data source: www.berdeonline.org

## BERDE for New Construction - Commercial Buildings SUMMARY OF POINTS

Management	Points
MN-PT-1 : BERDE Consultant	2
MN-PT-2 : Stakeholder Consultation	6
MN-PT-3 : Design Charrette	1
MN-PT-4 : Security	1
MN-PT-5 : Sustainability Commitment	1 - 4

Land Use and Ecology	Points
LE-PT-1 : Land Re-use	2 - 6
LE-PT-2 : Protection and Improvement of Ecological Features	2 - 6
LE-PT-3 : Pro-Local Biodiversity Open Space	2 - 3
LE-PT-4 : Heat Island Effect : Non-Roof	1 - 2
LE-PT-5 : Heat Island Effect : Building Roof	1
LE-PT-6 : Flood Risk Minimization	2

Water	Points
WT-PT-1 : Water Sub-Metering	1
WT-PT-2 : Potable Water Consumption Reduction	1 - 4
WT-PT-3 : Efficient Landscape Irrigation	1 - 2

Energy	Points
EN-PT-1 : Energy Sub-Metering	1
EN-PT-2 : Energy Efficient Lighting	1
EN-PT-3 : Natural Ventilation	1
EN-PT-4 : On-Site Renewable Energy Generation	1
EN-PT-5 : Energy Efficiency Improvement	1
EN-PT-6 : Energy Efficient Building Envelope	1
EN-PT-7 : Energy Efficient Equipment	1
EN-PT-8 : Building Automation Systems	1 - 2

Transportation	Points
TR-PT-1 : Bicycle Rider Amenities	1
TR-PT-2 : Fuel Efficient and Low Emitting Vehicles	1
TR-PT-3 : Parking	3

#### PHILIPPINE CONSTRUCTION INFORMATION

Transportation	Points
TR-PT-4 : Proximity to Key Establishments	3
TR-PT-5 : Public Access	1
TR-PT-6 : Contribution to Public Transport Amenities	1 - 3
TR-PT-7 : Public Transportation Access	1 - 4
TR-PT-8 : Transportation Impact Assessment	2

Indoor Environment Quality	Points
EQ-PT-1 : External View and Daylighting	1
EQ-PT-2 : Illumination Control	1
EQ-PT-3 : Glare Control	1
EQ-PT-4 : Thermal Control	1
EQ-PT-5 : Indoor Air Quality	1
EQ-PT-6 : Microbial Contamination Prevention	1
EQ-PT-7 : Low VOC Environment	1

Materials	Points
MT-PT-1 : Civil Works	2
MT-PT-2 : Electrical Works	2
MT-PT-3 : Architectural Works and Finishes	2

Emissions	Points
EM-PT-1 : Pollutant and Greenhouse Gas Inventory	2
EM-PT-2 : Ozone Protection	1
EM-PT-3 : Emission Control	1

Waste	Points
WS-PT-1 : Construction Waste Diversion	2 - 6
WS-PT-2 : Materials Recovery Facility	5

Heritage Conservation	Points
HC-PT-1: Heritage Feature Protection	3
HC-PT-2 : Heritage Features Promotion	1

Innovation	Points
IN-PT-1: Innovation in Design or Process	1 - 10
IN-PT-2 : Innovation in Performance	

Under MN:	Points
- Conduct a design phase commissionability review	1
- Conduct of extended commissioning after one year	1
Under LE:	Points
- Flood risk assessment report data based on 50-year, 24-hour rainfall	1
- Flood risk assessment report data based on 100-year, 24-hour rainfall	1
Under WT:	Points
- Installation of water submeters for major water usages accounting for 40% of total water consumption	1
- Integration of water metering system with BAS	1
Under EN:	Points
- BAS in place for monitoring MVAC	1
- Conduct of CFD studies of naturally ventilated spaces	1
- Annual energy reduction cost greater than 15%	1
- 25% energy reduction OR 150 kWH/m2 per year (12-hour operation) OR 300 kWh/m2 per year (24-hour operation)	1
- Energy modelling reports representing building performance	1
- 10% improvement above minimum EER for unitary A/Cs OR 10% improvement in efficiency baseline for chillers	1
- 20% improvement above minimum EER for unitary A/Cs OR 20% improvement in efficiency baseline for chillers	2
- 30% improvement above minimum EER for unitary A/Cs OR 30% improvement in efficiency baseline for chillers	3
- Inclusion of lifts, lighting, RE systems, and external loads in BAS	1
Under EQ:	Points
- Use of automatic lighting controls	1
- 100% compliance with required VOC levels for materials	
Under MT:	
- Any three of the criteria identified in MT-PT-1 are met	1
- All criteria identified in MT-PT-1 are met	2
- All criteria identified in MT-PT-2 are met	1
TOTAL POINTS	100

#### TOTAL POINTS

100 maximum points

Data Source: BERDE-NC-COM v.1.1.0 (2013)

#### **LEED® Green Building Rating System**

LEED, or **Leadership in Energy & Environmental Design,** is a green building certification program that recognizes best-in-class building strategies and practices. To receive LEED certification, building projects satisfy prerequisites and earn points to achieve different levels of certification. Prerequisites and credits differ for each rating system, and teams choose the best fit for their project.

#### I. BACKGROUND OF LEED®

Following the formation of the U.S. Green building council (USGBC) in 1993, the organization's members quickly realized that the sustainable building industry needed a system to define and measure "green buildings." USGBC began to research existing green building metrics and rating systems. Less than a year after formation, the members acted on the initial findings by establishing a committee to focus solely on this topic. The composition of the Committee was diverse; it included architects, real estate agents, a building owner, a lawyer, an environmentalist, and Industry representatives. This cross section of people and professions added richness and depth both to the process and to the ultimate product.

#### Features of LEED®

The LEED Green Building Rating Systems are voluntary, consensus-based, and market-driven. Based on existing and proven technology, they evaluate environmental performance from a whole building perspective over a building's life cycle, providing a definitive standard for what constitutes a green building in design, construction, and operation.

#### The LEED Credit Weightings

In LEED 2009, the allocation of points between credits is based on the potential environmental impacts and human benefits of each credit with respect to a set of impact categories. The impacts are defined as the environmental or human effect of the design, construction, operation, and maintenance of the building, such as greenhouse gas emissions, fossil fuel use, toxins and carcinogens, air and water pollutants, indoor environmental conditions. A combination of approaches, including energy modelling, life-cycle assessment, and transportation analysis, is used to quantify each type of impact. The resulting allocation of points among credits is called credit weighting.

The LEED 2009 credit weightings process is based on the following parameters, which maintain consistency and

usability across rating systems:

- All LEED credits are worth a minimum of 1 point.
- All LEED credits are positive, whole numbers; there are no fractions or negative values.
- All LEED credits receive a single, static weight in each rating system; there are no individualized scorecards based on project location.
- All LEED rating systems have 100 base points; Innovation in Design (or Operations) and Regional Priority credits provide opportunities for up to 10 bonus points.

Given the above criteria, the LEED 2009 credit weightings process involves 3 steps:

- A reference building is used to estimate the environmental impacts in 13 categories associated with a typical building pursuing LEED certification.
- The relative importance of building impacts in each category are set to reflect values based on the NIST weightings.
- Data that quantify building impacts on environmental and human health are used to assign points to individual credits.

Each credit is allocated points based on the relative importance of the building-related impacts that it addresses. The result is a weighted average that combines building impacts and the relative value of the impact categories.

#### **II. OVERVIEW AND PROCESS**

The LEED 2009 green building rating system for new construction and major renovations is a set of performance standards for certifying the design and construction of commercial or institutional buildings and high-rise residential buildings of all sizes, both public and private. The intent is to promote healthful, durable, affordable, and environmentally-sound practices in building design and construction.

Prerequisites and credits in the LEED 2009 for new construction and major renovations addresses 7 topics:

- Sustainable Sites (SS)
- Water Efficiency (WE)
- Energy and Atmosphere (EA)
- Materials and Resources (MR)
- Indoor Environmental Quality (IEQ)
- Innovation In Design (ID)
- Regional Priority (RP)

LEED 2009 for new construction and major renovations certifications are awarded according to the following scale:

Certified 40-49 points
Silver 50-59 points
Gold 60-79 points
Platinum 80 points and above

The Green Building Certification Institute (GBCI), which administers the LEED certification program, will recognize buildings that achieve 1 of these rating levels with a formal letter of certification.

#### When to Use LEED 2009 for New Construction

LEED for new construction was designed primarily for new commercial office buildings, but it has been applied to many other building types by LEED practitioners. All commercial buildings, as defined by standard building codes are eligible for certification as LEED for new construction buildings. Examples of commercial occupancies include offices, institutional buildings (libraries, museums, churches, etc.), hotels, and residential buildings of 4 or more habitable stories.

#### Registration

Project teams interested in earning LEED certification for their buildings must first register the project with GBCI. Projects can be registered on the GBCI website (www.gbci. org). The website also has information on registration costs for USGBC national members as well as non-members. Registration is an important step that establishes contact with GBCI and provides access to software tools, errata, critical communications, and other essential information.

#### Certification

To earn LEED certification, the applicant project must satisfy all the prerequisites and qualify for a minimum number of points to attain the established project ratings. Having satisfied the basic prerequisites of the program, applicant projects are then rated according to their degree of compliance within the rating system.

#### **III. MINIMUM PROGRAM REQUIREMENTS**

The LEED 2009 minimum program requirements (MPRS) define the minimum characteristics that a project must possess in order to be eligible for certification under LEED 2009. These requirements define the categories of buildings that the LEED rating systems were designed to evaluate, and taken together serve three goals: to give clear guidance

to customers, to protect the integrity of the LEED program, and to reduce challenges that occur during the LEED certification process. It is expected that MPRS will evolve over time along with LEED rating system improvements. The requirements will apply only to those projects registering under LEED 2009.

To view the MPRS and the MPR supplemental guidance, visit the LEED resources and tools section at **www.usgbc.org**.

#### IV. Exemplary Performance Strategies

Exemplary performance strategies result in performance that greatly exceeds the performance level or expands the scope required by an existing LEED 2009 for new construction credit. To earn exemplary performance credits, teams must meet the performance level defined by the next step in the threshold progression. For credits with more than 1 compliance path, an innovation in design point can be earned by satisfying more than 1 compliance path if their benefits are additive

The credits for which exemplary performance points are available through expanded performance or scope are noted In the LEED reference guide for green design & construction, 2009 edition and in LEED-Online.

Data Source: www.usgbc.org

#### LEED 2009 for New Construction and Major Renovations Project Checklist

Sustainable Site	26 possible	points
Prerequisite 1	Construction Activity Pollution Prevention	Required
Credit 1	Site Selection	1
Credit 2	Development Density and Community Connectivity	5
Credit 3	Brownfield Redevelopment	1
Credit 4.1	Alternative Transportation: Public Transportation Access	6
Credit 4.2	Alternative Transportation: Bicycle Storage and Changing Rooms	1
Credit 4.3	Alternative Transportation: Low-Emitting and Fuel-Efficient Vehicles	3
Credit 4.4	Alternative Transportation: Parking Capacity	2
Credit 5.1	Site Development: Protect or Restore Habitat	1
Credit 5.2	Site Development: Maximize Open Space	1
Credit 6.1	Stormwater Design: Quantity Control	1
Credit 6.2	Stormwater Design: Quality Control	1
Credit 7.1	Heat Island Effect: Non-roof	1
Credit 7.2	Heat Island Effect: Roof	1
Credit 8	Light Pollution Reduction	1

Water Efficiency	10 possible points	
Prerequisite 1	Water Use Reduction	Required
Credit 1	Water Efficient Landscaping	2-4
Credit 2	Innovative Wastewater Technologies	2
Credit 3	Water Use Reduction	2-4

Energy and Atmosphere	10 possible points	
Prerequisite 1	Water Use Reduction	Required
Prerequisite 2	Water Efficient Landscaping	Required
Prerequisite 3	Innovative Wastewater Technologies	Required
Credit 1	Optimize Energy Performance	1-19
Credit 2	On-site Renewable Energy	1-7
Credit 3	Enhanced Commissioning	2
Credit 4	Enhanced Refrigerant Management	2
Credit 5	Measurement and Verification	3
Credit 6	Green Power	2

Materials and resources	14 possible points	
Prerequisite 1	Storage and Collection of Recyclables	Required
Credit 1.1	Building Reuse: Maintain Existing Walls, Floors and Roof	1-3
Credit 1.2	Building Reuse: Maintain Existing Interior Non-structural Elements	1
Credit 2	Construction Waste Management	1-2
Credit 3	Materials Reuse	1-2
Credit 4	Recycled Content	1-2
Credit 5	Regional Materials	1-2
Credit 6	Rapidly Renewable Materials	1
Credit 7	Certified Wood	1

Indoor Environmental Quality	15 possible points	
Prerequisite 1	Minimum Indoor Air Quality Performance	Required
Prerequisite 2	Environmental Tobacco Smoke (ETS) Control	Required
Credit 1	Outdoor Air Delivery Monitoring	1
Credit 2	Increased Ventilation	1
Credit 3.1	Construction Indoor Air Quality Management Plan: During Construction	1

#### PHILIPPINE CONSTRUCTION INFORMATION

Indoor Environmental Quality	15 possible points	
Credit 3.2	Construction Indoor Air Quality Management Plan: Before Occupancy	1
Credit 4.1	Low-Emitting Materials: Adhesives and Sealants	1
Credit 4.2	Low-Emitting Materials: Paints and Coatings	1
Credit 4.3	Low-Emitting Materials: Flooring Systems	1
Credit 4.4	Low-Emitting Materials: Composite Wood and Agrifiber Products	1
Credit 5	Indoor Chemical and Pollutant Source Control	1
Credit 6.1	Controllability of Systems: Lighting	1
Credit 6.2	Controllability of Systems: Thermal Comfort	1
Credit 7.1	Thermal Comfort: Design	1
Credit 7.2	Thermal Comfort: Verification	1
Credit 8.1	Daylight and Views: Daylight	1
Credit 8.2	Daylight and Views: Views	1

Innovation in Design	6 possible points	
Credit 1	Innovation in Design	1-5
Credit 2	LEED Accredited Professional	1

Regional Priority	4 possible points	
Credit 1	Regional Priority	1-4

#### LEED 2009 for New Construction and Major Renovations

100 Base points; 6 possible Innovations in Design and 4 Regional Priority points

Certified 40-49 points
Silver 50-59 points
Gold 60-79 points

Platinum 80 points and above

Data Source: LEED 2009 for New Construction and Major Renovations Rating System. USGBC Member Approved November 2008 (Updated July 2016).

## **Development Data**Measurement of Building Areas

Prior to 1989, the development intensity for residential development was measured in terms of density, i.e. persons per hectare. For non-residential developments such as industrial, warehousing, institutional, commercial buildings, etc., the intensity was measured in terms of plot ratio.

Following the introduction of the new development charge system from 1 September 1989, the Gross Floor Area concept was adopted to determine the development intensity of a building, thereby standardizing the previous methods of calculating development intensity for different types of developments.

The definition of Gross Floor Area (GFA) based on Rider Levett Bucknall Philippines, Inc. Operating Procedure No.2 (OP-02) is as follows:

All covered spaces fulfilling the functional requirements of the building measured to the outside face of the external walls or the external perimeter. Areas occupied by partitions, columns, internal structural or party walls, stairwells, lift shafts, plant rooms, water tanks and the like are included. Sloping surfaces such as staircases and car park ramps have been measured flat on plan.

Note that the rooms passing through two or more storey (e.g. foyer, atrium, lobby etc.) - the area is measured once only at floor level. The rooms passing through two or more storey with a gallery or mezzanine - the area is measured once only at ground floor level and the area of the mezzanine or gallery added.

Extreme care must therefore be taken to ensure that any areas quoted by the Architect or Client are understood by all parties.

## Gross Floor Area (G.F.A.)

The sum of the "Fully Enclosed Covered Area" and "Unenclosed Covered Area" as defined.

#### Fully Enclosed Covered Area (F.E.C.A)

The sum of all areas at all building floor levels, including basements (except unexcavated portions), floored roof spaces and attics, garages, penthouses, enclosed porches and attached enclosed covered ways alongside buildings, equipment rooms, lift shafts, vertical ducts, staircases and any other fully enclosed spaces and usable areas of the building, computed by measuring from normal outside face

of the exterior walls but ignoring any projections such as plinths, columns, piers and the like which project from the normal inside face of the exterior walls.

It shall not include open courts, light wells, connecting or isolated covered ways and net open areas of upper portions of rooms, lobbies, halls, interstitial spaces and the like which extend through the storey being computed.

#### Unenclosed Covered Area (U.C.A)

The sum of all areas at all building floor levels, including roof balconies, open verandahs, porches and porticos, attached open covered ways alongside buildings, under-crofts and usable space under buildings, unenclosed access galleries (including ground floor) and any other trafficable covered areas of the building which are not totally enclosed by full height walls, computed by measuring the area between the enclosed walls or balustrade (i.e. from the inside face of the U.C.A. excluding the wall or balustrade thickness).

When the covering element (i.e. roof or upper floor) is supported by columns, is cantilevered or is suspended, or any combination of these, the measurements shall be taken to the edge of the paving or to edge of the cover, whichever is lesser. U.C.A. shall not include eaves overhangs, sun shading, awnings and the like where these do not relate to clearly defined trafficable covered areas, nor shall it include connecting or isolated covered ways.

#### Net Rentable Area (N.R.A.)

The sum of rentable areas within a commercial type building, measured from the inside face of exterior walls and windows at a height of 1.5m above floor level and including the area occupied by structural columns.

#### Deductions from NRA:

- All stairs, toilets, cleaner's cupboards, lift shafts, escalators and tea rooms where provided as standard facilities in the buildings.
- Lobbies between lifts facing other lifts serving the same floor.
- Areas set aside as public space or thoroughfares and not used exclusively by occupants of the building. (Note: excludes any additional common areas resulting from the sub-division of a whole floor to accommodate more than one tenant.)
- Areas set aside as plant and lift motor rooms or for the provision of facilities or services to the building and not for the exclusive use of the occupants of the building.

- Areas set aside for use by service vehicles and for delivery of goods and access ways thereto.
- Areas set aside for car parking and access ways thereto.

#### Usable Floor Area (U.F.A.)

The sum of the floor areas at floor level from the general inside face of walls of all interior spaces related to the primary function of the building. This will normally be computed by calculating the "Fully Enclosed Covered Area" (F.E.C.A.) and deducting all of the areas supplementary to the primary function of the building.

#### Deductions from UFA:

- Common Use Areas. All floored areas in the building
  for circulation and standard facilities provided for
  the common use of the occupants, tenants and/or
  the public such as lobbies and foyers to entrances,
  stairways and lifts, stairways, landings and fire escapes,
  verandahs and balconies, corridors and passages,
  toilets and rest room areas, cloak and locker rooms,
  cleaner's rooms, including stores and cupboards, tea
  making and similar amenity areas.
- Service Areas. All areas set aside for building plant supplying services and facilities common to the building for the use of occupants, tenants and/or public such as mechanical plant and equipment rooms, electrical equipment and switch rooms, tank rooms, lift motor rooms, meter cupboards, telecommunications switch rooms, refuse collection areas, loading bays and all car parks including access ways thereto.
- Non-habitable Areas. All non-habitable building spaces such as that occupied by internal columns and other structural supports, internal walls and permanent partitions, lift shafts, service ducts and the like.

## Government System Implemented for Private and Public Construction

In the Philippines, there are two distinct systems that govern the tendering and implementation of public and private construction contracts.

#### Private Construction

Contractors are usually selected on the basis of their reputation as competent builders or in consideration of their personal relationships with the project owner. Private contracts are also generally negotiated or tendered through sealed canvass bidding and some through electronic bidding (e-bidding). The contract is awarded at the price agreed upon through the negotiation process. The terms and conditions of the contract constitute the law or agreement between the contracting parties.

#### **Public Construction**

Presidential Decree No. 1594 and its Implementing Rules and Regulations (much like the AB 92 of Sweden) primarily governs government infrastructure contracts, particularly those funded from local appropriations by the contract terms and conditions. However, for projects funded partly or wholly from foreign financing, the International Conditions of Contract or "FIDIC" and the bank guidelines apply.

## The Implementing Rules and Regulations of Presidential Decree No. 1594 and its Objectives

Presidential Decree No. 1594 has been formulated and approved by the Government of The Philippines to adopt a comprehensive, uniform and updated set of policies and guidelines, rules and regulations covering government contracts for government infrastructure and other construction projects in order to achieve a more efficient and effective implementation of these projects. It is intended to:

- Bring about maximum efficiency in project implantation and minimize project cost and contract variations through sound practices in construction management,
- Promote healthy partnership between the government and the private sector in furthering national development, and
- Enhance the growth of the local construction industry and optimize the use of indigenous manpower, materials and other resources.

Generally, government construction projects are undertaken by contract after competitive public bidding. Projects may be undertaken by administration or "force account" or by negotiated contract only in exceptional cases where time is of the essence, or where there is lack of qualified bidders or contractors, or where there is conclusive evidence that greater economy and efficiency would be achieved through this arrangement.

## Life Cycle Economy

Under Philippine government projects, a Warranty Period of one (1) year is provided and calculated from the date of final completion of the contract works as certified by the Executing Agency. Within the above prescribed period, the Contractor should maintain the facility at his own expense and is liable for any failure or defect noted which is traceable to poor workmanship, use of poor quality materials or non-compliance to plans and specifications.

The Contractor, at his own expense, should correct the defects and failure or refusal to do so will warrant the Executing Agency to carry out the corrective work with all the consequential expenses chargeable from any monies due to the Contractor. However, defects and failures due to ordinary wear and tear and for causes other than the fault of the Contractor shall not be taken against the Contractor.

After one year, a Certificate of Acceptance is issued by Executing Agency and the facility is now turned over to the Government for property management and maintenance. However, the contractor, after the date of issuance of a Certificate of Final Acceptance for the project, remains criminally and administratively liable for any damages or defects discovered on the works due to faulty construction and or use of materials of inferior quality as provided under Article 1723 of the Civil Code of the Philippines.

#### References:

<sup>1.)</sup> Implementing Rules and Regulations of Presidential Decree No. 1594 - Guidelines for Government Infrastructure Contracts

<sup>2.)</sup> Managing the Construction Process for Government Projects in the Philippines Department of Public Works and Highways (DPWH)

## **Construction Industry-Related Agencies**

## The Construction Industry Authority of the Philippines (CIAP)

The CIAP was created to promote, accelerate and regulate the growth and development of the construction industry in conformity with national goals.

Implementing Agencies:

## 1. Philippine Contractors Accreditation Board (PCAB)

PCAB assumes the functions of the abolished Philippine Licensing Board for Contractors under RA 4566 (Contractors License Law). It mainly issues, suspends and revokes licenses of contractors.

## 2. Philippine Overseas Construction Board (POCB)

POCB formulates policies, plans, programs and strategies for developing the Philippine overseas construction industry; regulates and control the participation of construction contractors in overseas construction projects; and administers the grant of incentives for Filipino overseas contractors.

## 3. Philippine Domestic Construction Board (PDCB)

PDCB formulates, recommends, and implements policies, rules, regulations and guidelines and adjudicates disputes arising from public construction projects.

**4. Construction Industry Arbitration Commission (CIAC)** CIAC formulates and adopts an arbitration program for the construction industry. It also enunciates policies and prescribes rules and procedures for construction arbitration.

### 5. Construction Manpower Dev't Foundation (CMDF)

CMDF formulates an overall construction manpower development plan and strategies, and develops and implements manpower training programs for the construction industry; among others.

Reference: ciap.dti.gov.ph/legal-mandate

## Infrastructure

Philippine Infrastructure Information

**Definition of Terminologies** 

**Construction Cost Data** 

Average Infrastructure Construction Payment Drawdown

**Public-Private Partnership** 

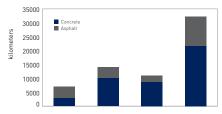
**Variants of PPP Project Agreements** 

'Build, Build' (BBB)Program

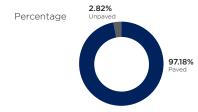
**Construction Regulations** 

## Philippine Infrastructure Information ROADS AND BRIDGES

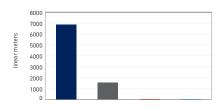
## Total Paved National Road (As at Oct 2019)



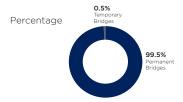
Туре	National Arterial Road	National Secondary Road	National Tertiary Road	Total
Paved	7,070.98	13,992.45	11,023.65	32,087.08
Unpaved	0.87	346.61	583.69	931.17



## Existing National Bridges by Type (As at Dec 2019)

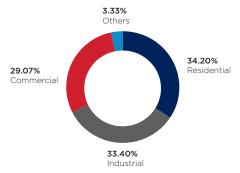


Bridge Type	Concrete	Steel	Bailey	Timber
	PERMANEN	T BRIDGES	TEMPORAR	Y BRIDGES
Length (km)	286,474	88,370	1,735	128

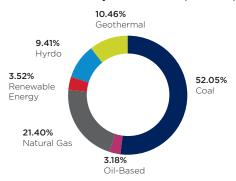


Note: Latest data from the Department of Public Works and Highways (DPWH). Retrieved December 2019.

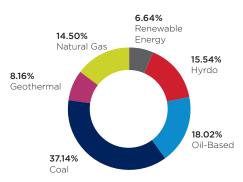
ENERGY
Power Consumption by Sector in GWh (Dec. 2018)



Power Generation by Source in GWh (Dec. 2018)



## Installed Generating Capacity in MWh (Dec. 2018)

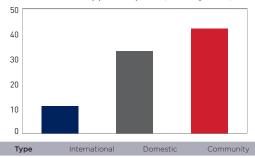


Note: Latest data from the Department of Energy (DOE). Retrieved September 2019.

Number

## **AVIATION (AIRPORTS)**

## Number of Philippine Airports (January 2019)



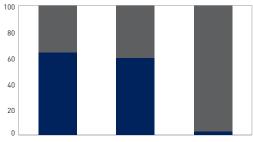
Note: Latest data from the Civil Aviation Authority of the Philippines. Retrieved September 2019.

41

11

## **MARINE (PORTS AND HARBORS)**

## Cargo Throughput, Container & Shipcalls (Q1 2020)



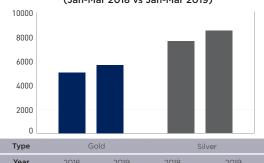
Foreign Domestic

Туре	Cargo	Container (TEU)	Shipcalls
Foreign	55.13%	57.54%	1.96%
Domestic	44.87%	42.46%	98.04%

	DEFINITION
Throughput	Total volume of cargo discharged and loaded at the port at any given time.
Twenty-Foot- Equivalent Unit	The unit of measurement equivalent to a container's length of 20 feet.
Shipcalls	The number of vessels which call or arrive at a particular port.

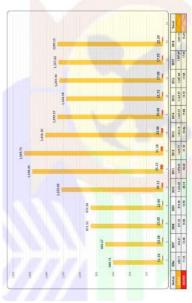
Note: Latest data from the Philippine Ports Authority. Retrieved March 2020.

MINING
Philippine Metallic Mineral Production
(Jan-Mar 2018 vs Jan-Mar 2019)



Type	Go	old	S	ilver
Year	2018	2019	2018	2019
Number	5,034	5,651	7,613	8,469

## Historical Metal Prices (2005-2018)



Note: Latest data from Mines and Geosciences Bureau. Retrieved September 2019.

**IRRIGATION** Status of Irrigation Development (As at Dec. 2018)

38.61% Remaining 61.39% Area to be Firmed-up Developed Service Area

Estimated Total Irrigable Area (in hectares)	3,128,631.00
Firmed-up Service Area	1,931,189.52
Remaining Area to be Developed	1,215,441.48

Note: Latest data from the National Irrigation Authority. Retrieved September 2019. **RAILWAYS** 

600

500

400

300

200 100

O

Types of Rapid Transit 60 50 40 kilometers

Type	LRT - 1 (Line 1)	LRT - 2 (Line 2)	MRT - 1 (Line 3)
Route	Baclaran - Roosevelt	Santolan - Recto	North Ave Taft Ave.
Length (km)	18.07	12.56	16.90
No. of Daily Commuters	443,000	240,000	560,000

Source: LRTA and MRT3

30

20

10

## **Definition of Terminologies**

#### Infrastructure

The basic physical and organizational structure needed for the operation of a society or enterprise, or the services and facilities necessary for an economy to function. It can be generally defined as the set of interconnected structural elements that provide a framework supporting an entire structure of development. It is an important term for judging a country or region's development.

### Types of Infrastructure:

- Roads
- Rails
- Transport Intermodal
- Mining
- Bridges and Tunnels
- Water and Waste Water
- EnergyMarine
  - Marine
  - Aviation
  - Land Development
- Process Engineering

These networks deliver essential services and support social interactions and economic development. They are society's lifelines.

## Rapid Transit

A type of high-capacity public transport generally found in urban areas. Rapid transit systems are electric railways that operate on an exclusive right-of-way, which cannot be accessed by pedestrians or other vehicles of any sort and which is often grade separated in tunnels or on elevated railways.

## Transport Intermodal

Involves the use of more than one mode of transport for a journey. There are two types:

- Intermodal passenger transport the major goal is to reduce dependence on automobiles as the major mode of ground transportation and increase use of public transport.
- Intermodal freight transport reduces cargo handling, improves security, reduces damage and loss and allows freight to be transported faster. Reduced costs over road trucking is the key benefit for intra-continental use.

#### Surface Mining

Is a method of mining used to extract minerals and metals which are near the surface of the earth. Techniques of surface mining include:

- Open-pit mining is the recovery of materials from an open pit in the ground, quarrying or gathering building materials from an open-pit mine.
- Strip mining consists of stripping surface layers off to reveal ore/seams underneath.
- Mountaintop removal is commonly associated with coal mining, which involves taking the top of a mountain off to reach ore deposits at depth.
- Landfill mining involves sites where landfills are excavated and processed.

#### Wastewater Treatment Plant

Is a physical plant where various physical, biological or chemical processes are used to change the properties of the wastewater (e.g. by removing harmful substances) in order to turn it into a type of water (also called effluent) that can be safely discharged into the environment or that is usable for a certain reuse purpose.

#### Dam

Is a barrier that impounds water or underground streams. Dams generally serve the primary purpose of retaining water, while other structures such as floodgates or levees (also known as dikes) are used to manage or prevent water flow into specific land regions.

Purposes of dams are: 48% for irrigation, 17% for hydropower (production of electricity), 13% for water supply, 10% for flood control, 5% for recreation and less than 1% for navigation and fish farming.

## Renewable Energy

Is generally defined as energy that comes from resources which are naturally replenished on a human timescale such as sunlight, wind, rain, tides, waves and geothermal heat.

#### Port

A sheltered harbor where marine terminal facilities are provided, consisting of piers or wharves at which ships berth/dock while loading or unloading cargo, transit sheds and other storage areas where ships may discharge incoming cargo, and warehouses where goods may be stored for longer periods while waiting distribution or sailing.

#### **Process Engineering**

Focuses on the design, operation, control, and optimization of chemical, physical, and biological processes. Process engineering encompasses a vast range of industries, such as chemical, petrochemical, mineral processing, advanced material, food, pharmaceutical, software development and biotechnological industries.

## **Project Capital Costs**

Are normally the initial cost of the project, also referred to as the initial investment for the project. It is within this phase that the project is designed and built.

The capital cost for a construction project includes the expenses related to the initial establishment of the facility:

- Land acquisition, including assembly, holding and improvement
- Planning and feasibility studies
- Architectural and Engineering design
- Construction, including materials, equipment and labor
- Field Supervision of construction
- Construction financing
- Insurance and taxes during construction
- Owner's general office overhead
- Equipment and furnishings not included in construction
- Inspection and Testing

### **Operations and Maintenance Costs**

In addition to building and owning infrastructure facilities, the concessionaire (developer) is normally required to operate and maintain the facility over an extended period of time. The concession period can extend for 20 to 30 years. At the end of the period the facility is transferred back to the municipality or government agency.

The staff involved with operating infrastructure facilities can include Management, Supervisors, System Controllers, Fare Collectors and Vehicle Operators. Energy Consumption can include electric power consumption for transit vehicles and fuel for buses. Consumables include tickets.

Maintenance can include such things as the cost of maintaining and cleaning buildings, repairing highway pavements, cutting and watering grass, replacing bridge bearings and maintaining ticket vending machines. Maintenance can also include the labor and parts required to operate transit vehicles over the concession period.

#### **INFRASTRUCTURE**

Transferring the facility back to the government includes demobilization costs such as clean-up costs, staff severance as well as audit fees required to transfer the assets. The operation and maintenance cost in subsequent years over the project life cycle includes the following expenses:

- Land rent, if applicable
- Operating staff
- Periodic renovations
- Insurance and taxes
- Financing costs
- Utilities
- · Owner's other expenses
  - Labor and material for maintenance and repairs

#### Concession

A concession gives an operator the long term right to use all utility assets conferred on the operator, including responsibility for all operation and investment. Asset ownership remains with the authority. Assets revert to the authority at the end of the concession period, including assets purchased by the operator. In a concession, the operator typically obtains its revenues directly from the consumer who has a direct relationship with the latter. A concession covers an entire infrastructure system (so may include the operator taking over existing assets as well as building and operating new assets).

#### **Construction Cost Data**

The following rates are indicative only and based on normal site condition. It includes an allowance for profit and overhead but excludes preliminaries. The rates are not valid for tendering or pricing of variations.

## Land Development

Comprised of survey works, earthworks (cut & fill, block dev't), RROW (base preparation, concrete pavement, asphalt overlay, sidewalk, curb & gutter), wet utilities (water, drainage, sewer system), dry utilities (electrical & auxiliary system, streetlighting system).

LAND DEVELOPMENT	Php/r	Php / m <sup>2</sup> GLA	
LAND DEVELOPMENT	Low	High	
Flat Terrain	1,190	1,700	
Flat Terrain (UPDS*)	1,690	2,200	
Rolling Terrain	2,200	3,400	
Rolling Terrain (UPDS*)	2,690	3,500	
EARTHWORKS	Php	/ m²	
EARTHWORKS	Low	High	
Cut (common soil)	280	390	
Cut (hard rock materials)	640	870	
Fill (engineered materials)	370	610	
ROAD RIGHT-OF-WAY	Php		
ROAD RIGHT-OF-WAT	Low	High	
Subgrade (sq.m)	70	170	
Sub-base Materials (cu.m)	1,390	1,710	
Base Course Materials (cu.m)	1,340	2,010	
Cement Treated Base, 230mm thick (sqm)	2,990	3,890	
Portland Cement Concrete Pavement, 180mm thick (sq.m)	1,330	1,610	
Asphalt Pavement, 75mm thick (sq.m)	1,130	1,470	
Concrete Sidewalk 100mm thick(sq.m)	630	1,400	
Curb and Gutter Plain (m)	460	930	
Curb and Gutter M-Type (m)			

<sup>\*</sup> UPDS - Underground Power Distribution System

#### Wet Utilities

Includes pipelaying, excavation and backfilling works, manholes, lot connections, testing and commissioning.

WET LITTLE	Php/m	
WET UTILITIES	Low	High
Blue Water System, PVC Pipes	1,710	2,250
Blue Water System, HDPE Pipes	2,130	2,380
Gray Water System, PVC Pipes	1,020	1,400
Gray Water System, HDPE Pipes	1,700	1,890
Drainage System, RC Pipes	2,920	8,560
Sewer System	3,650	6,880

## **Dry Utilities**

Includes primary & secondary ductline, excavation and backfilling works, T-Pad, manhole & cover, service box, terminal cabinet, guide wire, and mandrelling test.

DRY UTILITIES	Php/m	
DRY UTILITIES	Low	High
Electrical System	7,960	15,150
Auxiliary System	4,690	10,290

## Water and Waste Water

## Sewage Treatment Plant

Does not include site development, power and water supply during construction in excess of 5m, power and water supply during start-up and testing, power connection of main feeder line to STP MCC, dewatering equipment, tertiary treatment system, ventilation and ducting system, and unforeseen site condition.

SEWAGE TREATMENT PLANT	Php / m³ GLA	
SEWAGE TREATMENT PLANT	Low	High
1000 m³ / day capacity - MEP	9,800	11,900
1000 m³ / day capacity - Civil (Above Ground)	12,900	15,700
1000 m³ / day capacity - Civil (Below Ground)	9,600	11,700

## Deepwell Drilling

Includes drilling of pilot hole, S&I of casing, pumping test, disinfection and water analysis, S&I of submersible deepwell pump, VFD, pumphouse and all necessary fittings to complete the system.

DEEPWELL DRILLING	Php/m	
DEEPWELL DRILLING	Low	High
250 mm diameter stainless steel casing	23,100	28,240

## Water Reservoir/Cistern Tank

Includes earthworks, structural, plumbing (equipments, valves, pipes & fittings), electromechanical works, waterproofing, instrumentation and automation, testing and commissioning.

WATER RESERVOIR/CISTERN TANK	Php/m <sup>2</sup>	<sup>2</sup> capacity
WATER RESERVOIR/CISTERN TANK	Low	High
Construction of Water Reservoir	39,450	48,230
Construction of Cistern Tank	46,650	57,030
Construction of Overhead Water Tank (per gallon capacity)	180	200

## Slope Protection

SLOPE PROTECTION	Php	/ m²
SLOPE PROTECTION	Low	High
Grouted Riprap	3,280	4,210
RC Retaining Wall	14,280	15,890
Gabions & Mattress (including boulders)	2,830	3,960

## Bridge / Culverts

BRIDGE / CULVERTS	Php/i	m²GLA
BRIDGE / COLVERTS	Low	High
Reinforced Concrete Deck Girder Bridge	696,900	848,400
Prestressed Concrete Girder (6000 psi)	52,460	64,120
RC Box Culvert, Double Barrel (5.0 x 5.0m)	288,000	375,000
RC Box Culvert, Double Barrel (2.4 x 1.8m)	106.000	139.000
RC Box Culvert, Single Barrel (2.1 x 1.8m)	84.000	110.000
RC Pipe Culvert (900mm in diameter)	8,750	11,230
RC Pipe Culvert (600mm in diameter)	3,910	5,220
RC Pipe Culvert (450mm in diameter)	3,150	3,570

## Greenwall (Vertical Landscape)

This item includes plastic modules, stainless steel frames, various plants with three months warranty.

GREENWALL	Php	/ m²
GREENWALL	Low	High
S&I of Greenwall Modules	24,750	30,250

#### Roadwork Construction

Includes subgrade preparation, 250mm sub-base course, 150mm base course. Carriageway considered is 6.70m (3.35m per lane).

ROADWORK CONSTRUCTION	Php	/ m
ROADWORK CONSTRUCTION	Low	High
PCCP with 1.20m Shoulder	23,900	29,300
PCCP with Curb & Gutter and 1.20m Concrete Sidewalk	27,200	33,400
PCCP with Curb & Gutter and 3.50m Concrete Sidewalk	33,800	41,800
PCCP with Asphalt Overlay and 1.20m Shoulder	22,700	27,700
PCCP with Asphalt Overlay, Curb and Gutter, and 1.20m Concrete Sidewalk	26,000	31,800
PCCP with Asphalt Overlay, Curb and Gutter, and 3.50m Concrete Sidewalk	32,600	40,200

PCCP - Portland Cement Concrete Pavement

## **Aqueduct Construction**

Includes 2 shafts and 3.05 m diameter tunnel with 300mm thickness pre-stressed concrete lining. Method of excavation is by using Tunnel Borring Machine.

AQUEDUCT CONSTRUCTION	Php	/ m
AGUEDUCT CONSTRUCTION	Low	High
3.05 m diameter Aqueduct	633,000	796,000

## Manholes

Includes earthworks, manhole frame and cover.

SUPPLY AND INSTALLATION OF MAN-	Php /	unit
HOLE	Low	High
Sewer Drop Manhole, 900mmØ	113,920	139,250
Drainage Manhole (Curb Inlet Manhole, 450mmØ)	105,340	128,750
Drainage Manhole (Curb Inlet Manhole, 600mm <b>Ø</b> )	134,750	164,700
Drainage Manhole (Curb Inlet Manhole, 750mmØ)	183,500	224,280
Drainage Manhole (Curb Inlet Manhole, 900mm <b>Ø</b> )	208,900	255,330
UPDS 2-Way Manhole	237,960	290,850
UPDS 3-Way Manhole	278,850	340,280
UPDS 4-Way Manhole	297,150	363,200
UPDS Switch Gear Manhole	460,160	562,970
UPDS Switch Gear Pump Manhole	192,300	235,050

UPDS - Underground Power Distribution System

DIDE LAVING OF WATER INFE				Php	Php/m		
Includes excavation and disposal, sand cushion, pipe laying, metallic	netallic	NDVC	VC	H	HDPE	Ħ	FRP
warning tape and backfilling works. Fittings are excluded.		<b>0</b> mm <b>0</b> 01	500mm <b>Ø</b>	<b>0</b> mm <b>0</b> 01	<b>8</b> mm009	<b>0</b> mm <b>0</b> 01	1500mm <b>Ø</b>
	Low	1,950	13,520	2,130	30,360	6,250	66,830
Albe Laying on hard Kock Bedging	High	2,390	16,530	2,610	37,120	7,650	81,690
	Low	1,270	12,690	1,440	29,530	5,450	080'59
Pipe Laying on Common Material Bedging	High	1,570	15,510	1,780	36,110	6,670	79,550
	,			Php	Php/m		
Consists of breaking and disposal of existing pavement, and restoration	oration	NDVC	VC	모	HDPE	Ħ	FRP
of new pavement from base preparation.		100mm <b>Ø</b>	500mm <b>Ø</b>	<b>0</b> mm <b>0</b> 01	600mm <b>Ø</b>	100mm <b>Ø</b>	1500mm <b>Ø</b>
	Low	3,670	086'9	3,670	7,860	5,270	16,740
Concrete and Asphalt Pavement (50mm)	High	4,480	8,530	4,480	9,620	6,450	20,570
	Low	3,220	061'9	3,220	086'9	4,670	15,080
Concrete Pavement only	High	3,950	7,580	3,950	8,540	5,710	18,440
	Low	1,090	2,710	1,090	2,710	1,680	096'9
Aspnair Pavement only	High	1,340	3,320	1,340	3,320	2,050	8,510

uPVC - Unplasticised Poly Vinyl Chloride HDPE - High-density polyethylene FRP - Fibre-reinforced plastic

PIPE LAYING OF DRAINAGE / ELECTRICAL / SEWER LINES				Php	Php/m		
Includes excavation and disposal, sand cushion, pipe laying, pipe collar (for RC pipes), concrete encasement (for electrical conduits), metallic	e collar metallic	RCP (Drainage)	ainage)	uPVC (E	uPVC (Electrical)	UPVC (	uPVC (Sewer)
warning tape and backfilling works. Fittings and manholes are excluded.	cluded.	300mm <b>Ø</b>	300mm <b>Ø</b> 1500mm <b>Ø</b>	50mm <b>Ø</b>	50mm <b>Ø</b> 110mm <b>Ø</b>	200mm <b>Ø</b>	300mm <b>Ø</b>
Cista Control Control	Low	3,520	24,140	3,200	069'9	7,160	8,820
Piper Laying on hard Nock Bedding	High	4,320	29,510	3,920	8,180	8,760	10,790
	Low	2,430	071,61	2,490	5,890	6,210	7,720
Pipe Laying on Common Material Deciding	High	2,980	23,440	3,060	7,200	7,610	9,540
Series of the se				Php	Php/m		
Consists of breaking and disposal of existing pavement, and restoration	oration	RCP (Drainage)	ainage)	uPVC (E	uPVC (Electrical)	UPVC (	uPVC (Sewer)
of new pavement from base preparation.		300mm <b>Ø</b>	1500mm <b>Ø</b>	50mm <b>Ø</b>	110mm <b>Ø</b>	200mm <b>Ø</b>	300mm <b>Ø</b>
	Low	4,990	13,520	3,200	3,630	4,260	4,980
Concrete and Asphalt Pavement (50mm)	High	060'9	16,530	3,920	4,440	5,220	060'9
	Low	4,370	11,870	2,810	3,180	3,750	4,370
Concrete Pavement only	High	5,350	14,510	3,430	3,900	4,590	5,350
	Low	1,560	4,220	1,000	1,130	1,390	1,390
Aspnart Pavement only	High	1,910	5,170	1,230	1,390	1,720	1,720

RCP - Reinforced Concrete Pipe uPVC - Unplasticised Poly Vinyl Chloride

## **Parametric Construction Cost**

			Р	hp
	DESCRIPTION	Unit	12m median divider/swale	3m median divider/barrier
1.	Main Road	lm	70,700	63,630
2.	Service Road	lm	35,350	35,350
3.	Interchanges	lm	70,700	63,630
4.	Overpass	lm	616,100	616,100
5.	Intersection	lm	35,350	35,350
6.	Bridge along Interchange & Overpasses	lm	616,100	616,100
7.	Bridge	lm	1,131,000	1,141,000
8.	Bridge extension along Main Road	lm	535,300	535,300
9.	Bridge along Service Road	lm	373,700	373,700
10.	Underpass	lm	202,000	202,000
11.	Toll Plaza	ea	191,900,000	191,900,000
12	Laybay	sq. m	6,060	6,060
13.	Fence (chain link fence 2m high)	lm	3,130	3,130
14.	Streetlighting (interval = 20m)	lm	8,080	8,080

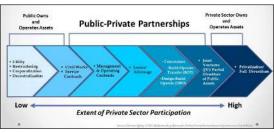
## Average Infrastructure Construction Payment Drawdown

DURATION	ACCOMPLISHMENT	CASHFLOW
0%	0%	0%
10%	2%	2%
20%	4%	6%
30%	6%	12%
40%	10%	22%
50%	14%	36%
60%	18%	54%
70%	16%	70%
80%	12%	82%
90%	10%	92%
100%	8%	100%



### **Public-Private Partnership (PPP)**

Refers to arrangements typically from medium to long term between the public and private sectors, whereby some of the services that fall under the responsibilities of the public sector are provided by the private sector, with clear agreement on shared objectives for delivery of public infrastructure and/or public services.



Source: ppp.gov.ph

## List and Status of Philippine PPP Projects As at July 31, 2019

#### A. AWARDED PROJECTS (SOLICITED & UNSOLICITED)

Notice of Award (NOA) has been issued to the winning private proponent(s).

- Daang Hari-SLEX Link Road (Muntinlupa-Cavite Expressway) Project
- 2. PPP for School Infrastructure Project (PSIP) Phase I
- Automatic Fare Collection System (AFCS) Project
- 4. NAIA Expressway Project
- PPP for School Infrastructure (PSIP) Phase II
- Mactan-Cebu International Airport (MCIA) Passenger Terminal Building Project
- Parañaque Integrated Terminal Exchange (Southwest Integrated Transport System Project)
- 8. Metro Manila Skyway (MMS) Stage 3 Project
- 9. Bulacan Bulk Water Supply Project
- Civil Registry System Information Technology Project (Phase II)
- 11. Cavite-Laguna Expressway (CALAX) Project
- 12. Clark International Airport Expansion Project -Engineering, Procurement and Construction (EPC)
- 13. LRT Line 1 Cavite Extension and Operation & Maintenance
- 14. South Integrated Transport System (ITS) Project (Taguig Integrated Terminal Exchange)
- Clark International Airport Operations and Maintenance Project
- 16. MRT Line 7 Project

- 17. NLEX-SLEX Connector Road Project
- Rehabilitation of Municipal Slaughterhouse, Operation and Maintenance (O&M) of the Whole Kalibo Meat Plant

# B. PPP PIPELINE (SOLICITED & UNSOLICITED) Projects Under Review by Implementing Agencies

NEDA-Board approved projects undergoing review by Implementing Agencies

- 1. Davao Sasa Port Modernization Project
- Development, Operations and Maintenance of Gen. Santos Port Project

#### **Projects Under Procurement**

Prospective bidders conduct due diligence in preparing their prequalification documents (during the prequalification stage) or bidding documents (during the bidding stage). This stage also involves government's evaluation of bids submitted by the qualified bidder(s).

- Quezon City Integrated Solid Waste Management Facility
- PEZA Electronic Payment and Collection System (EPCS) Project
- 3. Bulacan International Airport (New Manila International Aiport)
- 4. Pasay City Reclamation Project
- 5. Baggao Water Supply Project
- 6. Road Transport Information Technology (IT) Infrastructure Project (Phase II)
- 7. Ninoy Aguino International Airport Project
- 8. Cavite LRT Line 6c and Sucat Line 6b Projects

#### For Approval of Relevant Government Bodies

Project is currently undergoing evaluation by the appropriate government body (i.e. ICC-Cabinet Committee, Board, and the different local development councils).

- San Ramon Newport Project
- 2. East-West Rail Project
- Manila Bay Integrated Flood Control, Coastal Defense, and Expressway Project
- 4. 50-year Integrated Development Plan for Mactan Cebu International Airport (MCIA) Project
- Preservation and Development of Laguna de Bay Project
- 6. IT Project for the City of Naga
- 7. Fort Bonifacio-Makati Skytrain Project
- 8. C5 MRT-10 Project
- 9. LRT 6 Cavite Line A

#### **INFRASTRUCTURE**

- 10. Davao People Mover
- Upgrade, Expansion, O&M of the New Bohol International Airport (Panglao)
- 12. Davao International Airport Development and O&M
- O&M and Facility Upgrade of Kalibo International Airport
- 14. MRT-11 Project
- Cavite-Tagaytay-Batangas Expressway Project
- 16. Upgrade, Expansion, O&M of Laguindingan Airport
- 17. Philippine Charity Sweepstakes Office (PCSO) Corporate Center Project
- 18. Pampanga Bulk Water Supply Project (District 1, 3, & 4)
- 19. Pampanga Bulk Water Supply (District 2)
- 20. Redevelopment of the Panabo Town Center

## **Projects Under Conceptualization and Development**

This list includes other projects in the pipeline currently at the earlier stages of project conceptualization and development. Implementing agencies are currently assessing the project's level of priority, and whether it is to be undertaken using the PPP scheme.

- Cebu BRT O&M Project
- 2. Duty Free Retail Development Project
- 3. Motor Vehicle Inspection System (MVIS) Project
- 4. BGC Bus Rapid Transit Project
- NDC Admin and Commercial Complex (formerly One DTI Building Complex Project)
- Central Luzon Link Expressway (CLLEX) Phase 1 O&M and Phase 2 Project
- Philippine General Hospital (PGH) Diliman O&M PPP Project
- 8. Cebu City Solid Waste Management Project
- 9. General Santos Public Market Project
- Angat Hydroelectric Powerplant (AHEPP) Project Rehabilitation, Operation and Maintenance of Auxiliary #4 and #5
- PGH Cancer Center
- 12. CCP Asset Development Project
- 13. Cagayan Valley Medical Center Hemodialysis Unit
- Baguio General Hospital Medical Center Renal Center Building Project
- UP Los Baños Agro-Industrial Information and Technology Parks Project

Retrieved from: ppp.gov.ph

## **Variants of PPP Project Agreements**

## Build-and-Transfer (BT)

A contractual arrangement whereby the Project Proponent undertakes the financing and construction of a given infrastructure or development facility and after its completion turns it over to the Agency or LGU concerned, which shall pay the Project Proponent on an agreed schedule its total investment expended on the project, plus a Reasonable Rate of Return (ROR). This arrangement may be employed in the construction of any Infrastructure or development projects, including critical facilities which, for security or strategic reasons, must be operated directly by the Government.

#### Build-Lease-and-Transfer (BLT)

A contractual arrangement whereby a Project Proponent is authorized to finance and construct an infrastructure or development facility and upon its completion turns it over to the Agency/LGU concerned on a lease arrangement for a fixed period, after which ownership of the facility is automatically transferred to the Agency/LGU concerned.

## **Build-Operate-Transfer (BOT)**

A contractual arrangement whereby the Project Proponent undertakes the Construction, including financing, of a given infrastructure facility, and the operation and maintenance. The Project Proponent operates the facility over a fixed term during which it is allowed to charge facility users appropriate tolls, fees, rentals, and charges not exceeding those proposed in its bid or as negotiated and incorporated in the contract to enable the Project Proponent to recover its investment, and operating and maintenance expenses in the project.

The Project Proponent transfers the facility to the Agency/LGU concerned at the end of the fixed term that shall not exceed fifty (50) years, provided, that in the case of an Infrastructure or development facility whose operation requires a public utility franchise, the proponent must be Filipino or, if a corporation, must be duly registered with the Securities and Exchange Commission (SEC) and owned up to at least sixty percent (60%) by Filipinos. This build-operate-and-transfer contractual arrangement shall include a supply-and-operate scheme which is a contractual arrangement whereby the supplier of equipment and machinery for a given infrastructure facility, if the interest of the Government so requires, operates the facility providing

in the process technology transfer and training to Filipino nationals.

#### Build-Own-and-Operate (BOO)

A contractual arrangement whereby a Project Proponent is authorized to finance, construct, own, operate and maintain an infrastructure or development facility from which the Project Proponent is allowed to recover its total investment, operating and maintenance costs plus a reasonable return bv collecting tolls. fees, rentals other charges from facility users; provided, that all such projects upon recommendation of the Investment Coordination Committee (ICC) of the National Economic and Development Authority (NEDA), shall be approved by the President of the Philippines. Under this project, the proponent who owns the assets of the facility may assign its operation and maintenance to a Facility Operator.

## Build-Transfer-and-Operate (BTO)

A contractual arrangement whereby the Agency/LGU contracts out the construction of an infrastructure facility to a private entity such that the Contractor builds the facility on a turn key basis, assuming cost overruns, delays, and specified performance risks. Once the facility is commissioned satisfactorily, title is transferred to the implementing Agency/LGU. The private entity however operates the facility on behalf of the implementing Agency/LGU under an agreement.

## Contract-Add-and-Operate (CAO)

A contractual arrangement whereby the Project Proponent adds to an existing infrastructure facility which it is renting from the Government and operates the expanded project over an agreed Franchise period. There may or may not be a transfer arrangement with regard to the added facility provided by the Project Proponent.

## Develop-Operate-and-Transfer (DOT)

A contractual arrangement whereby favorable conditions external to a new infrastructure project which is to be built by a Project Proponent are integrated into the arrangement by giving that entity the right to develop adjoining property, and thus, enjoy some of the benefits the investment creates such as higher property or rent values.

## Rehabilitate-Operate-and-Transfer (ROT)

A contractual arrangement whereby an existing facility is turned over to the Project Proponent to refurbish, operate and maintain for a Franchise period, at the expiry of which the legal title to the facility is turned over to the Government. The term is also used to describe the purchase of an existing facility from abroad, importing, refurbishing, erecting and consuming it within the host country.

## Rehabilitate-Own-and-Operate (ROO)

A contractual arrangement whereby an existing facility is turned over to the Project Proponent to refurbish and operate with no time limitation imposed on ownership. As long as the operator is not in violation of its Franchise, it can continue to operate the facility in perpetuity.

#### Swiss Challenge

Is a form of public procurement in some (usually lesser developed) jurisdictions which requires a public authority (usually an agency of government) which has received an unsolicited bid for a public project (such as a port, road or railway) or services to be provided to government, to publish the bid and invite third parties to match or exceed it. The bids and awards committee shall compare and evaluate all the bids by the third party bidders and the original proponent. The original proponent can match or exceed the best proposal.

## 'Build, Build' (BBB) Program

In his 10-point Socio-economic Agenda, President Rodrigo Duterte envisioned the reduction of poverty from 21.6% in 2015 to 13%-15% by 2022.

Among the reforms that will drive this Agenda is the acceleration of infrastructure and the development of industries that will yield robust growth across the archipelago, create jobs and uplift the lives of Filipinos.

Infrastructure is among the top priorities of his Administration with public spending on infrastructure projects targeted to reach 8-9 trillion pesos from 2017-2022.

The 'Build, Build, Build' Program, also known as the thrust of the "Dutertenomics" policy, is a coordination between the National Economic Development Authority (NEDA), the Department of Public Works and Highways (DPWH), the Department of Transportation (DOTr), and the Bases Conversion and Development Authority (BCDA). These major infrastructure agencies aim at developing high impact projects that are envisioned to increase the productive capacity of the economy, create jobs, increase incomes, and strengthen the investment climate leading to sustained inclusive growth.

## List and Status of Big-Ticket Infrastructure Projects As at July 2019

#### A. ROADS AND BRIDGES

## For Budgeting

- 1. Palanca-Villegas Bridge
- Beata-F.Y. Manalo Bridge
- 3. Blumentritt-Antipolo Bridge
- 4. Marikina-Vista Real Bridge
- 5. J.P. Rizal-Lopez Jaena Bridge
- 6. J.P. Rizal-St. Mary Bridge
- 7. Mercury-Evangelista Bridge
- 8. East-West Bank Bridge 1 & 2
- 9. North and South Harbor Bridge
- Road Network Development Project in Conflict Affected Areas in Mindanao

## **Ongoing Construction**

- 1. Binondo-Intramuros Bridge
- 2. Estrella-Pantaleon Bridge
- 3. Bonifacio Global City to Ortigas Center Road Link Project, Phase 1, IIA, and IIB

## For NEDA Board Approval

- Circumferential Road 3 Missing Link Project
- 2. North Luzon Expressway East (Phase I and II)
- 3. Pasacao-Balatan Tourism Coastal Highway
- 4. CamSur Expressway Project (San Fernando-Pili Section)
- 5. Camarines-Catanduanes Friendship Bridge
- 6. Panay-Guimaras-Negros Island Bridge
- 7. Bohol-Leyte Link Bridge
- 8. Cebu-Negros Link Bridge
- 9. Cebu-Bohol Link Bridge
- 10. Davao City Expressway
- 11. Dalton Pass East Alignment Alternative Road
- 12. Quezon-Bicol Expressway
- 13. Luzon-Samar Link Expressway
- 14. Leyte-Surigao Link Bridge
- 15. Mindoro-Batangas Super Bridge

#### B. FLOOD CONTROL

## **Projects under Procurement**

- Ambal-Simuay River and Rio Grande de Mindanao River Flood Control Projects
- Cavite Industrial Area Flood Management Project
- 3. New Centennial Water Source Kaliwa Dam Project

## **Ongoing Construction**

- 1. Chico River Pump Irrigation Project
- 2. Malitubog-Maridagao Irrigation Project (Phase II)

## For NEDA Board Approval

- Aqueduct No. 7
- 2. Ipo Dam No. 3
- 3. Ilocos Norte Irrigation Project (Stage 2)
- 4. Bohol Northeast Basin Multipurpose Project
- 5. Asbang Small Reservoir Irrigation Project
- 6. Balo-i Plains Flood Control Project
- 7. Tumauini River Multipurpose Project
- 8. Panay River Basin Integrated Development Project
- 9. Gregorio del Pilar Impounding Project

#### C. TRANSPORT

#### **Projects under Procurement**

- PNR 2 (Subic-Clark Railway Project)
- 2. MRT-LRT Common Station Project

#### For Budgeting

- PNR North 2 (Malolos-Clark International Airport-New Clark City)
- 2. PNR South Commuter Line (Tutuban-Calamba)
- PNR South Long-haul (Manila-Bicol)
- 4. Iloilo International Airport Project
- New Bohol Airport Operations & Maintenance Concession
- Bacolod-Silav International Airport Project
- 7. Laguindingan International Airport Project
- 8. Davao International Airport Development Project
- 9. Mindanao Rail Project (Tagum-Davao-Digos Segment)
- Metro Manila BRT Line 1

#### Ongoing Construction

Clark International Airport Expansion Project

## For NEDA Board Approval

- Mindanao Railway Project (Phase 2)
- 2. Mindanao Railway Project (Phase 3)

#### D. BUILDINGS AND PORTS

## **Projects under Procurement**

- 1. New Cebu International Container Port
- 2. Zamboanga Fish Port Complex
- 3. Nationwide Fish Ports Project (Package III)

## **Ongoing Construction**

- Clark Green City Government
- 2. Clark Green City Commercial Center
- 3. Clark Green City Mixed-Income Housing

#### E. ENERGY

## For NEDA Board Approval

 Rehabilitation of all Agus-Pulangi Hydroelectric Plant Units

Retrieved from: Rappler News (https://www.rappler.com/newsbreak/in-depth/map-infrastructure-projects-build-build-program)

## **Construction Regulations**

## International Federation of Consulting Engineers (FIDIC)

Founded in 1913, FIDIC is charged with promoting and implementing the consulting engineering industry's strategic goals on behalf of its Member Associations and to disseminate information and resources of interest to its members. Today, FIDIC membership covers 97 countries of the world.

## Construction Industry Authority of the Philippines (CIAP)

An organization created to promote, accelerate, and regulate the growth and development of the construction industry. It exercises jurisdiction and supervision over the following implementing boards;

- Philippine Contractors Accreditation Board (PCAB), which issues, suspends, and revokes licenses of contractors;
- Philippine Domestic Construction Board (PDCB), which is assigned to formulate, recommend and implement policies, guidelines, plans and programs for the efficient implementation of public and private construction in the country;
- Philippine Overseas Construction Board (POCB)
   which is assigned to formulate strategies and programs
   for developing the country's overseas construction
   industry;
- Construction Industry Arbitration Commission (CIAC) which takes charge of disputes arising from, or connected with government and private contract.

DPWH Standard Specifications for Public Works and Highways 2004 Edition: Volume II – Highways, Bridges and Airports

## PRESIDENTIAL DECREE NO. 1096 National Building Code of the Philippines (NBCP)

Defines the policy of the State to safeguard life, health, property, and public welfare, consistent with the principles of sound environmental management and control; and to this end, make it the purpose of this Code to provide for all buildings and structures, a framework of minimum standards and requirements to regulate and control their location, site, design, quality of materials, construction use, occupancy, and maintenance.

#### PRESIDENTIAL DECREE NO. 1594

#### and its Implementing Rules and Regulations

Prescribes Policies, Guidelines, Rules and Regulations for Government Infrastructure Contracts.

### IMPLEMENTING RULES AND REGULATION OF R.A. 9184 The Government Procurement Reform Act

An act providing for the modernization, standardization and regulation of the procurement activities of the government and for other purposes.

#### **REPUBLIC ACT 7718**

(Revised Implementing Rules and Regulations of R.A. 6957)

#### **REVISED BOT LAW**

An act authorizing the Financing, Construction, Operation and Maintenance of Infrastructure Projects by the Private Sector and for other purposes.

#### **REPUBLIC ACT 8974**

An act to facilitate the acquisition of Right-of-way, Site or Location for National Government Infrastructure Projects and for other purposes.

#### **REPUBLIC ACT 7227**

An act accelerating the Conversion of Military Reservations into other productive uses, creating the Bases Conversion and Development Authority for this purpose, providing funds therefore and for other purposes.

#### **REPUBLIC ACT 7942**

An act instituting a new system of Mineral Resources Exploration, Development, Utilization and Conservation.

#### **REPUBLIC ACT 9136**

#### Electric Power Supply Reform Act of 2001

An act ordaining reforms in the Electric Power Industry amended for the purpose of certain laws and other purposes.

#### **REPUBLIC ACT 9513**

#### The Philippine Renewable Energy Act of 2008

An act promoting the development, utilization and commercialization of Renewable Energy Resources and for other purposes.

#### PROCEDURAL GUIDELINES

#### (Department Order No. 13 Series of 1998)

Provides Guidelines for Governing Occupational Safety and Health in the Construction Industry.

## Professional <u>Services</u>

**Cost Consultancy** 

**Project Management** 

**Special Services** 

#### WHO WE ARE

**Rider Levett Bucknall Philippines, Inc.** is the biggest consultancy practice of Quantity Surveying in the Philippines. It provides a wide range of Project / Construction Cost Consultancy Services within the construction industry, commencing from the conceptualization of a project, construction administration, through to hand over upon completion, until final account closeout.

#### **OUR GLOBAL ALLIANCE**

RLB Philippines is a member of **Rider Levett Bucknall**, an independent global property and construction practice with over 3,500 people in 120 offices in 80 different countries, covering six different continents, namely Asia, Europe. the Middle East, Africa, the Americas and Oceania.

We serve major local and international clientele in the Philippines and regionally. Our global expertise in Quantity Surveying and our significant project experience provide comprehensive services and solutions to the development and construction of the built environment, extending to building and civil infrastructure, commercial, residential and hospitality buildings, healthcare, industrial and civil engineering projects.

#### WHAT WE DO

We offer Cost Consultancy, Quantity Surveying, Project Management, and Advisory Services from project conception to completion to ensure maximum value for money in respect of capital and asset values, whole life costs, and project delivery. Our philosophy is to provide a participative and interactive approach with the view of achieving clients' budgets, construction quality, and timely completion.

The extensive range of professional consultancy provided by Rider Levett Bucknall Philippines covers the following core services:



#### **Cost Consultancy**

- Cost Planning
- · Cost Management
- · Contract Procurement
- Tender & Contract Documentation
- Progress Valuations

- Financial Reporting
- · Change Order Management
- Auditing Services
- Post-Contract Services
- Final Accounts

#### **Project Management**

- · Project Management Service
- Contract Administration
- Client Representation
- Development Management
- · Construction Management
- Value Management

#### **Special Services**

- · Financial Audit of Construction
- Physical Audit of Construction
- Quality Audit of Construction
- Verification of Loan Amounts
- Verification of Monies Spent
- · Contractual Advice
- Contractual Claims Preparation and Adjudication
- · Builders Quantities Preparation
- Replacement Cost Estimates after Disasters; i.e. Fire; Typhoon; etc.
- Expert Witness in Arbitration, and/or Litigation
- · Secondment of Staff

#### **OUR COMMITMENT**

Rider Levett Bucknall Philippines, Inc. is committed towards creating and nurturing lasting relationships. We are cognizant of our organization's core values, bringing them to each and every project we carry out.



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### **Miscellaneous**

Conversion Factors

Calculation Formulae

Foreign Exchange Rates

IDD Country Codes and Time Differences

Philippine Regular Holidays and Special (Non-Working) Days

Abridged Business Terms

2020 and 2021 Calendars

#### **Conversion Factors**

To convert	Multiply by
AREA	
Square inches into square millimeters	645.16
Square inches into square centimeters	6.4516
Square feet into square centimeters	929.0304
Square feet into meters	0.092903
Square yards into square feet	9.00
Square yards into square meters	0.8356127
Square meters into square feet	10.764
Square meters into square yards	1.196
Square yards into acres	0.0083613
Acres into square meters	4046.8564
Acres into square yards	4,840
Acres into hectares	0.4046856
Hectares into acres	2.471
Hectares into square meters	10,000
Square kilometers into hectares	100
Square miles into square kilometers	2.589988
Square miles into acres	638.0
Square kilometers into square miles	0.386
VOLUME AND CAPACITY	
Cubic inches into cubic centimeters	16387064
Cubic inches into liters	0.016387
Cubic feet into cubic meters	0.0283168
Cubic feet into liters	28.316847
UK pints into liters	0.5682613
US pints into liters	0.473
UK liters into pints	1.760
UK liters into gallons	0.220
US liters into gallons	0.264
US liters into pints	2.113
UK quarts into liters	1.1365225
Cubic yards into cubic meters	0.7645549
UK gallons into liters	4.54609
US gallons into liters	3.785
UK gallons into cubic meters	0.0045461
UK fluid ounces into cubic centimeters	28.413063
POWER	
Foot pounds-force per second into watts	1.35582
Horsepower into watts	745.7
Foot pounds-force per second into	0.001356
kilowatts Horsepower into kilowatts	0.7457
Kilowatts into horsepower	1.340
Horsepower into metric horsepower	1.01387
MASS	
Grains into milligrams	64.79891

To convert	Multiply by
Grains into metric carats	0.323995
Grains into grams	0.064799
Pennyweights into grams	1.555174
Grams into ounces	0.035
Ounces into grams	28.349523
Ounces troy into grams	31.103477
Ounces into kilograms	0.0283495
Pounds into kilograms	0.4535924
Kilograms into pounds	2.205
Stones into kilograms	6.3502932
Hundredweight into kilograms	50.802345
Tons into kilograms	1,016.0469
Tons into metric tones	1.01605
Tons into pounds	2.240
Tons into tones	1.016
Tones into tons	0.984
Tahills into grams	37.799
Kati into kilograms	0.6
LENGTH	
Milli-inches into micrometers	25.4
Inches into millimeters	25.4
Inches into centimeters	2.54
Inches into meters	0.0254
Centimeters into inches	0.394
Feet into millimeters	304.8
Feet into centimeters	30.48
Feet into meters	0.3048
Yards into meters	0.9144
Fathoms into meters	1.8288
Chains into meters	20.1168
Furlongs into meters	201.168
Miles, statute into kilometers	1.609344
Miles, nautical into kilometers	1.852
VELOCITY	
Centimeters per second into feet	0.03281
per second Meters per second into feet per	
minute	196.9
Meters per second into feet per second	3.281
Kilometers per hour into miles per	0.0014
hour	0.6214
TEMPERATURE	
Degree Celsius to Degree Fahrenheit	°F = (°C x 9/5) + 32
Degree Fahrenheit to Degree Celsius	°C = (°F-32) × 5/9
FORCE	
Newtons into pounds force	0.2248
Newtons into pounds	7.2330

#### **Calculation Formulae**

To calculate	Multiply
Area of Triangle	Base by 1/2 height
Area of Circle	(radius)² by 3.1416
Area of sector of circle	Length of arc by 1/2 radius
Area of square, rhombus	Base x height
Area of equilateral triangle	(Side) <sup>2</sup> x 0.433
Area of trapezium	Height x 1/2 x (sum of parallel sides)
Area of ellipse	Major axis by minor axis x 0.7854
Area of parabola	2/3 x base x height
Circumference of circle	Diameter x 3.1416
Surface area of cone	4 x (radius) <sup>2</sup> x 3.1416
Volume of cylinder	(radius by slant side by 3.1416) + area of base
Volume of cube or prism	Area of base by height
Volume of cone	Length by breadth by depth
Volume of hexagonal prism	(Side) <sup>2</sup> by height by 2.598
Volume of Sphere	4/3 x (radius) <sup>3</sup> x 3.1416

#### Foreign Exchange Rates

							5	UNITS PER USD	asn					
CURRENCY		TINO	91 NAC	FEB 19	MAR 19	APR 19	MAY 19	et NUL	JUL 19	AUG 19	SEP 19	OCT 19	91 VON	DEC 19
Philippine Peso	РНР	1	52.352	52.006	52.782	52.106	52.257	51.358	51.013	52.339	52.042	51.033	50.761	50.749
Singapore S Dollar	SGD	_	1.3465	1.3487	1.3559	1.362	1.3789	1.3535	1.3694	1.3887	1.3813	1.3605	1.3657	1.3498
U.K. Pound Sterling	GBP	-	1.31295	1.3303	1.31055	1.30105	1.25805	1.26875	1.2165	1.2178	1.2301	1.2959	1.2890	1.3121
Australian A Dollar	AUD	-	0.7268	0.7146	0.7087	0.7039	0.6916	0.7013	0.6894	0.6718	0.6749	0.6926	0.6777	0.6890
Chinese C Yuan	CN≺	-	6.7064	6.6883	6.7211	6.7411	6.9035	6.8668	6.8834	7.1401	7.1292	7.0378	7.0291	6.890
Japanese Yen	yP∀	-	108.92	110.89	110.92	111.7	109.33	107.68	108.56	106.43	107.95	108.83	11.601	109.12
Malaysian M Ringgit	ΜΥR	-	4.089	4.0705	4.081	4.1355	4.197	4.142	4.1275	4.222	4.187	4.177	4.182	4.113

Reference: IMF

#### **IDD Country Codes and Time Differences**

Adelaide         61 (8)         1.5           Bahrain         973         -5           Brisbane         61 (7)         2           Brunei         673         0           Cambodia         855         -1           Cambodia         855         -1           Camborra         61 (2)         2           China (Coastal Cities)         86         0           Darwin         61 (8)         1.5           France         33         -7           Germany         49         -7           Hobart         61 (3)         2           Hong Kong         853         0           India         91         -2.5           Indonesia (Jakarta)         62         -1           Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myex Zealand	DESTINATION	IDD Country (Area) Code	Time Difference from Philippines (hours)
Brisbane         61 (7)         2           Brunei         673         0           Cambodia         855         -1           Canberra         61 (2)         2           China (Coastal Cities)         86         0           Darwin         61 (8)         1.5           France         33         -7           Germany         49         -7           Hobart         61 (3)         2           Hong Kong         853         0           India         91         -2.5           Indonesia (Jakarta)         62         -1           Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           New Zealand         64         4           New York         1         -13           Pakistan	Adelaide	61 (8)	1.5
Brunei         673         0           Cambodia         855         -1           Canberra         61 (2)         2           China (Coastal Cities)         86         0           Darwin         61 (8)         1.5           France         33         -7           Germany         49         -7           Hobart         61 (3)         2           Hong Kong         853         0           India         91         -2.5           Indonesia (Jakarta)         62         -1           Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York	Bahrain	973	-5
Cambodia         855         -1           Canberra         61 (2)         2           China (Coastal Cities)         86         0           Darwin         61 (8)         1.5           France         33         -7           Germany         49         -7           Hobart         61 (3)         2           Hong Kong         853         0           India         91         -2.5           Indonesia (Jakarta)         62         -1           Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan	Brisbane	61 (7)	2
Canberra         61 (2)         2           China (Coastal Cities)         86         0           Darwin         61 (8)         1.5           France         33         -7           Germany         49         -7           Hobart         61 (3)         2           Hong Kong         853         0           India         91         -2.5           India         93         -7           Japan         81         1           Korea (North)         82         1	Brunei	673	0
China (Coastal Cities)         86         0           Darwin         61 (8)         1.5           France         33         -7           Germany         49         -7           Hobart         61 (3)         2           Hong Kong         853         0           India         91         -2.55           India         91         -2.55           India         91         -2.5           Italy         39         -7           Japan         81         1           Italy         39         -7           Japan         81         1           Italy         39         -7           Japan         81         1           Morea (South)         82         1	Cambodia	855	-1
Darwin         61 (8)         1.5           France         33         -7           Germany         49         -7           Hobart         61 (3)         2           Hong Kong         853         0           India         91         -2.55           India         91         -2.55           Indonesia (Jakarta)         62         -1           Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New Zealand         64         4           New Zealand         64         4           New Zealand         64         4           New Zealand	Canberra	61 (2)	2
France         33         -7           Germany         49         -7           Hobart         61 (3)         2           Hong Kong         853         0           India         91         -2.55           Indonesia (Jakarta)         62         -1           Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New Zealand <td< td=""><td>China (Coastal Cities)</td><td>86</td><td>0</td></td<>	China (Coastal Cities)	86	0
Germany         49         -7           Hobart         61 (3)         2           Hong Kong         853         0           India         91         -2.5           Indonesia (Jakarta)         62         -1           Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65	Darwin	61 (8)	1.5
Hobart         61 (3)         2           Hong Kong         853         0           India         91         -2.5           Indonesia (Jakarta)         62         -1           Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           New Zealands         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46	France	33	-7
Hong Kong India In	Germany	49	-7
India         91         -2.5           Indonesia (Jakarta)         62         -1           Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41	Hobart	61 (3)	2
Indonesia (Jakarta)         62         -1           Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7)	Hong Kong	853	0
Italy         39         -7           Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New Zealand         63         0           Qatar         92         -3           Perth         61	India	91	-2.5
Japan         81         1           Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886<	Indonesia (Jakarta)	62	-1
Korea (North)         850         1           Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886         0           Thailand	Italy	39	-7
Korea (South)         82         1           Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates	Japan	81	1
Los Angeles         1         -16           Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom	Korea (North)	850	1
Macau         853         0           Malaysia         60         0           Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8	Korea (South)	82	1
Malaysia       60       0         Melbourne       61 (3)       2         Moscow       810 (7) (095)       -5         Myanmar       95       -1,5         Netherlands       31       -7         New Zealand       64       4         New York       1       -13         Pakistan       92       -3         Perth       61       0         Philippines       63       0         Qatar       974       -5         Saudi Arabia       966       -5         Singapore       65       0         Spain       34       -7         Sweden       46       -7         Switzerland       41       -7         St Petersburg       810 (7) (812, 813)       -5         Sydney       61       2         Taiwan       886       0         Thailand       66       -1         United Arab Emirates       971       -4         United Kingdom       44       -8	Los Angeles	1	-16
Melbourne         61 (3)         2           Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8	Macau	853	0
Moscow         810 (7) (095)         -5           Myanmar         95         -1.5           Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Phillippines         63         0           Gatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8	Malaysia	60	0
Myanmar     95     -1.5       Netherlands     31     -7       New Zealand     64     4       New York     1     -13       Pakistan     92     -3       Perth     61     0       Philippines     63     0       Qatar     974     -5       Saudi Arabia     966     -5       Singapore     65     0       Spain     34     -7       Sweden     46     -7       Switzerland     41     -7       St Petersburg     810 (7) (812, 813)     -5       Sydney     61     2       Taiwan     886     0       Thailand     66     -1       United Arab Emirates     971     -4       United Kingdom     44     -8	Melbourne	61 (3)	2
Netherlands         31         -7           New Zealand         64         4           New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8	Moscow	810 (7) (095)	-5
New Zealand     64     4       New York     1     -13       Pakistan     92     -3       Perth     61     0       Philippines     63     0       Qatar     974     -5       Saudi Arabia     966     -5       Singapore     65     0       Spain     34     -7       Sweden     46     -7       Switzerland     41     -7       St Petersburg     810 (7) (812, 813)     -5       Sydney     61     2       Taiwan     886     0       Thailand     66     -1       United Arab Emirates     971     -4       United Kingdom     44     -8	Myanmar	95	-1.5
New York         1         -13           Pakistan         92         -3           Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8	Netherlands	31	-7
Pakistan     92     -3       Perth     61     0       Philippines     63     0       Qatar     974     -5       Saudi Arabia     966     -5       Singapore     65     0       Spain     34     -7       Sweden     46     -7       Switzerland     41     -7       St Petersburg     810 (7) (812, 813)     -5       Sydney     61     2       Taiwan     886     0       Thailand     66     -1       United Arab Emirates     971     -4       United Kingdom     44     -8	New Zealand	64	4
Perth         61         0           Philippines         63         0           Qatar         974         -5           Saudi Arabia         966         -5           Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8	New York	1	-13
Philippines     63     0       Qatar     974     -5       Saudi Arabia     966     -5       Singapore     65     0       Spain     34     -7       Sweden     46     -7       Switzerland     41     -7       St Petersburg     810 (7) (812, 813)     -5       Sydney     61     2       Taiwan     886     0       Thailand     66     -1       United Arab Emirates     971     -4       United Kingdom     44     -8	Pakistan	92	-3
Qatar     974     -5       Saudi Arabia     966     -5       Singapore     65     0       Spain     34     -7       Sweden     46     -7       Switzerland     41     -7       St Petersburg     810 (7) (812, 813)     -5       Sydney     61     2       Taiwan     886     0       Thailand     66     -1       United Arab Emirates     971     -4       United Kingdom     44     -8	Perth	61	0
Saudi Arabia     966     -5       Singapore     65     0       Spain     34     -7       Sweden     46     -7       Switzerland     41     -7       St Petersburg     810 (7) (812, 813)     -5       Sydney     61     2       Taiwan     886     0       Thailand     66     -1       United Arab Emirates     971     -4       United Kingdom     44     -8	Philippines	63	0
Singapore         65         0           Spain         34         -7           Sweden         46         -7           Switzerland         41         -7           St Petersburg         810 (7) (812, 813)         -5           Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8	Qatar	974	-5
Spain     34     -7       Sweden     46     -7       Switzerland     41     -7       St Petersburg     810 (7) (812, 813)     -5       Sydney     61     2       Taiwan     886     0       Thailand     66     -1       United Arab Emirates     971     -4       United Kingdom     44     -8	Saudi Arabia	966	-5
Spain     34     -7       Sweden     46     -7       Switzerland     41     -7       St Petersburg     810 (7) (812, 813)     -5       Sydney     61     2       Taiwan     886     0       Thailand     66     -1       United Arab Emirates     971     -4       United Kingdom     44     -8	Singapore	65	0
Switzerland     41     -7       St Petersburg     810 (7) (812, 813)     -5       Sydney     61     2       Taiwan     886     0       Thailand     66     -1       United Arab Emirates     971     -4       United Kingdom     44     -8		34	-7
St Petersburg     810 (7) (812, 813)     -5       Sydney     61     2       Taiwan     886     0       Thailand     66     -1       United Arab Emirates     971     -4       United Kingdom     44     -8	Sweden	46	-7
Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8	Switzerland	41	-7
Sydney         61         2           Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8	St Petersburg	810 (7) (812, 813)	-5
Taiwan         886         0           Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8			
Thailand         66         -1           United Arab Emirates         971         -4           United Kingdom         44         -8		886	0
United Kingdom 44 -8			
United Kingdom 44 -8	United Arab Emirates	971	-4
			-8
		84	-1

# Philippine Regular Holidays and Special (Non-Working) Days, Year 2020

DATE	HOLIDAYS
JANUARY 1	New Year's Day
Wednesday	(Regular Holiday)
<b>JANUARY 25</b>	Chinese New Year
Saturday	(Special Non-Working Holiday)
FEBRUARY 25 Tuesday	EDSA People Power Revolution Anniversary (Special Non-Working Holiday)
APRIL 9	Day of Valor & Maundy Thursday
Thursday	(Regular Holidays)
APRIL 10	Good Friday
Friday	(Regular Holiday)
APRIL 11	Black Saturday
Saturday	(Special Non-Working Holiday)
MAY 1	Labor Day
Friday	(Regular Holiday)
<b>JUNE 12</b>	Independence Day
Friday	(Regular Holiday)
<b>JULY 31</b> Friday	Eid al-Adha (Feast of the Sacrifice)
AUGUST 21	Ninoy Aquino Day
Friday	(Special Non-Working Holiday)
AUGUST 31	National Heroes' Day
Monday	(Regular Holiday)
NOVEMBER 30	Bonifacio Day
Monday	(Regular Holiday)
DECEMBER 8 Tuesday	Feast of the Immaculate Conception of Mary (Special Non-Working Holiday)
<b>DECEMBER 24</b>	Christmas Eve
Thursday	(Special Non-Working Holiday)
<b>DECEMBER 25</b> Friday	Christmas Day (Regular Holiday)
DECEMBER 30	Rizal Day
Wednesday	(Regular Holiday)
<b>DECEMBER 31</b> Thursday	New Year's Eve (Special Non-Working Holiday)

#### **Abridged Business Terms**

	Α
A.a.r. , A.r.	Against all risks
a/c	Account
A/C	Account Current
Acc	Acceptance; accepted
Ad ref	Ad referendum - matter subject to reference before being final.
Ad val	Ad valorem - according to value
Afloat	Vessel at sea.
A.g.b.	A good brand
A.I.s.	About like sample
Anglo-form Chamber of Shipping	Cottion, etc., Charter (freight paid on streamer's Net reg. ton).
A/or	And, or
A/o	Account of.
A.P.	(1) A protester (to be Protested bills). (2) Additional premi- um (insurance).
A/R.	All risks.
A/s	Account sales
A/T.	American Terms (grain trade) Association Terms
Aus. T	Australian Terms.
Av.	Average
@	at
@p.lb.	at per pound

"Baltcon" Ne	art in bags, part bulk. w Baltic Coal Charter. iform Time Charter.
Bar.	Barrel
B.B.	Bill Book.
B. Ch.	Bristol Channel
B/D.	Bank Draft.
Bgs.	Bags.
Bd.	Bond
Bds.	Boards
B/E.	Bill of Exchange
B.G.	Birmingham Gauge
B/H.	Bill of Health.
B.H.P.	Brake horse-power.
Bk.	Bank; book; Backwardation
Bkg.	Banking.
Bkge.	Brokerage.
Bkt.	Basket
BI.	Bale; barrel.
B/L.	Bill of lading, Receipt Given on behalf of Shipowner for goods Shipped or received for Shipment.
B.o.	Branch office; buyer's Option

В

	_
	В
B.O.D.	Buyer's Option to Double
B.O.T.	Board of Trade
B/P	Bill Payable
B.P.B.	Bank Post Bill.
b. rec.	Bill Receivable
B/R	Bordeaux or Rouen (grain trade)

	С
0/	Case; Currency;
C/-	coupon.
	Capital Account;
C/A.	close Annealed;
	commercial Agent.
C.A.D.	Cash against
C	Documents.
Canclg.	Cancelling.
Capt.	Captain.
Cat.	Catalogue
C.B.	Cash Book.
C.C.	Continuation Clause.
C/D	Customs Declaration
C.d.	Cum dividendo
C.u.	(with Dividend).
C and D	Collection and
C.E.	Delivery. Civil Engineer
Cert.	Certificate
C&F.	Cost and Freight
C/f.	Carried forward.
Cert. Inv.	Certified Invoice
c.f.	Carried forward
C.f.o.	Coast for orders
C.1.0.	(chartering).
C.G.A	Cargo's proportion
C	of G.A.
Cge.	Carriage.
C.H.	Customs House.
C.H. & H.	Continent between Havre And Hamburg.
	Form of contract
Charter	engaging A vessel on
	specified Terms.
Ch. Fwd.	Charges forward.
Ch. Ppd.	Charges Prepaid.
c/i.	certificate of
C/1.	insurance.
Cie	Campagnie
	(French Company).
C.I.F.	Cost, insurance and freight
C&I.	Cost and insurance.
COI.	Cost, insurance,
C.i.f.&c.	freight and
0	commission
C.i.f.&e.	Cost, insurance,
C.I.I.ae.	freight And exchange
C.i.f.&i.	Cost, insurance,
	freight And interest.
C.i.f.c.&i.	Cost, insurance, freight Commission
C.I.I.C.OI.	and interest.
CIA	Cleared
Cld.	(goods, shipping).
Cm.	Centimetre

	С
C/N	Credit Note;
	Consignment Note. Compte Ouvert
C.O.	(open a/c).
C/O	Cash Order (banking)
c/o	care of; carried over.
C.O.D.	Cash on Delivery
Collr.	Collector
Com.	Commercial; Commission.
Con.	Contra (against)
Con. Cr.	Contra credit
Consigne	The party to whom goods Or vessels are consigned
Cont.	Contract
Coy.	Company
C/P.	Charter party; Custom of ports
c.p.d.	Charters Pay Dues.
C.R.	Company's Risks
Cr.	Credit; creditor.
C/S.	Colliery Screened (coal Trade).
C/s.	Cases
Csk.	Cask
C/T.	Californian Terms (grain Trade).
Ct.	cent; current
Cts.	Crates
Ctge.	Cartage.
C.T.L.	Constructive Total Loss.
Cub.	Cubic
Cum.d/	With dividend
Cum. Pref.	Cumulative Preference.
Curt.	Current
C.w.o.	Cash with order
Cwt.	Hundredweight.
CV	Currency

	D
D/A.	Days after accept- ance; Documents against Acceptance; Discharge Afloat (chartering); Deposit Account.
D.B.B.	Deals, battens and boards (lightwood goods).
Dbk.	Drawback.
D/C.	Deviation Clause.
D/D.	Demad Draft
D/d.	Days after date.
Dd.	Delivered
Dd/s.	Delivered sound (grain Trade).
D.D. and Shpg.	Dock Dues and Shipping.
Deb	Debenture
Dec.	Decrease
Def.	Deferred

	D
Deg.	Degree
Dept.	Department
D.f.	Dead freight
Dft.	Draft.
Diam	Diameter
Dis	Discount
Dist.	District
Div.	Dividend; Division.
Dk.	Dock.
d.l.o.	Dispatch loading only.
D/N	Debit Note.
D/O	Delivery Order
Do.	Ditto
Dols.	Dollars
Doz.	Dozen
D/P.	Document against Payment
d.p.	Direct Port.
D/R	Deposit Receit
Dr.	Debtor; drawer. "dreding" Option General Cargo.
D/s.	Day's sight
D/W.	Dock Warrant

	<u> </u>
Ea.	Each.
E&O.E.	Errors and omissions excepted
E.C.Ireland	East Coast Ireland
E.D.	Ex dividen
E.E.	Errors excepted.
E.g.	Exempli gratia (for Example).
E.I.	East Indies
Enclo.	Enclosure.
Entd.	Enetered
E.o.	Ex officio (by virtue of Office).
E.o.h.p.	Except otherwise herein Provided.
Eq.	Equivalent
Et.seq.	Et Sequentes (and the Following).
Ex.	Examined; exchange; Executed out of; without.
Exch.	Exchange; exchequer
Ех ср.	Ex coupon.
Exd.	Examined
Ex div.	Without dividend
Ex. In.	Without interest
Ex-Mill.	Buyer responsible for Charges after delivery at Mill.
Ex-parte.	One side only.
Ex-Quay	Buyer responsible for charges after delivery at Quay.

	Е
Ex-Ship.	Buyer responsible for Charges after delivery at Ship.
Ex-Store/ warehouse	Buyer responsible for Charges after delivery at Store.
Exs.	Expenses.

	F
F.a.a.	Free of all average
Fac.	Facsimile.
F.a.q.	Fair average quality.
	Free alongside
	ship. In this form
F.a.s.	of contract the seller must deliver the
	goods so they can be
	handled by the ship.
Eco.	Franco abord or
	Franco (free). Free of capture and
F.c.s.	Seizure.
	Warranted free from
F.C&S. and	above and damage
R and C.C.	caused by Riots and civil commotions.
F.D.D.	Francs de droit.
F/D.	Free docks.
f.d.	Free dispatch.
1.0.	Warranted free from
F.C&S. and	above and damage
R and C.C.	caused by Riots and
	civil commotions.
F.D.D.	Francs de droit.
F/D.	Free docks.
f.d.	Free dispatch. Free from alongside;
F.f.a.	(free foreign agency).
F.g.	Fully good.
F.g.a.	Foreign General
-	average.
F.g.f. f.h.	Fully good, fair. First half
	Free into bunker
F.i.b.	(coal Trade).
Fig.	Figure.
f.i.a.	Full interest admitted.
F.i.o.	Free in and out
Fir.	Firkin.
F.i.t.	Free of income tax.
F.I.	Floating Landing.
F.m.	Fair Mercantable.
Fms.	Fathoms For orders; full out
F/o.	terms (grain trade).
F.O.	Firm Offer
F.o.b.	Free on board.
F.o.c.	Free of charge
f.o.d.	Free of damage
Flg.	Following
For.	Foreign
F.o.r.	Free on rail
F.o.s.	Free on streamer
F.o.t.	Free on trucks
F.o.w.	First open water.
F.p.	Fully paid

	F
F.p.a.	Free from particular Average.
Fr. & c.c.	Free of riot and civil Commotion.
Frt.	Freight
Frt. fwd	Freight forward
Frt. Ppd.	Freight prepaid
f.t.	Full terms
Ft.	Foot, feet.
F.T.W.	Free Trade Wharf.
Fur.	Furlong.

G/a.	General average.
Gall.	Gallon
G.B.	Great Britain.
G.b.o.	Goods in bad order.
G.gr.	Great gross (144 doz).
g.l.	Gill.
G.m.	Good merchantable
G.m.b.	Good merchantable brand
G.m.q.	Good merchantable Quality.
G.o.b.	Good ordinary brane
Govt.	Government
Gr.	Gross.
Gr.Wt.	Gross weight
Grs.	Grains
Grs.t.	Gross tons
G.t.c.	Good till countermanded.
Grade	Classified Qaulity.

	н
Hewn	Hewn timber per load.
Hhd.	Hogshead.
H.M.C.	His Majesty's Customs
H.P.	Horse-power.
H.P.N.	Horse-power, Nominal.
Hrs.	Hours

I.B.	Invoice Book.
lb.	ibidem-in the same place.
I.B.I.	Invoice book Inwards
I.B.O.	Invoice Book Out- wards.
id.	Idem-the same.
i.e.	Idest-that is.
I/L	Import License.
Incldg.	Including
Inst.	Instant-of the present Month.
Instn.	Institution
Instns.	Institution
Int.	Interest.
In trans	In transitu (in transit)
Inv.	Invoice
I.O.U.	I owe you
I.S.W.G.	Imperial Standard Wire Gauge

J		
J/A	Joint Account.	
Jr.	Junior	
K		
Kild.	Kilderkin	
Kilo.	Kilogramme	
Kincon.	United Kingdom or Continent	

	L
L.A.T.	Linseed Association Terms
Lat.	Latitude
Lb.	pound in weight
L/C.	Letter of Credit.
Ldg. And dely.	Landing and Delivery
Led.	Ledger.
Leg. Wt.	Legal weight
lh.	Last half.
L.I.P.	Life Insurance Policy
Long.	Longitude
L.S.	Locus siglili-place of seal.
L.T.	Liverpool Terms.

L.T.	Liverpool Terms.
	M
m.	meter, mile, minute
M/a.	My account
Max.	Maximum
M/C.	Marginal credit (banking)
M/C.	Metalling Clause (marine Insurance)
M/D.	Memorandum of Deposit
M/d.	Month's date (i.e Months after date)
Mdise	Merchandise
Med.	Medium
Memo.	Memorandum
Michs	Michaelmas
Min.	Minimum, minute
Min. B/L.	Minimum Bill of Lading
Min. wt.	Minimum weight
M.I.P.	Marine Insurance Policy
Mks.	Marks
M/m.	Made merchantable
M.M.	Merchantile Marine
M.M.A.	Merchandise Marks Act.
M.O.	Money Order
M.O.P.	Mother-of-pearl
Mos.	Months
M/R	Mate's Receipt
Ms.	Manuscripts; mail streamer
M.S.	Motor ship
M/s.	Month's sight (i.e. month's After sight).
M.S.A.	Merchant Shipping Act.

	M
M.S.C.	Manchester Ship Canal
M.V.	Motor vessel
Mx.	Mixed.

	_ N
	Not above-used
N.A.	in fixing Loading positions in River
N.A.	Plate. North America.
N/A.	No advice (banking)
N.B.	Take note-mark well.
N/C.	New Charter or New Crop.
N/C or any	New Charter or any direct Port.
N.E.	No effects.
Nem. con	No one contradicting
Net	Netto (lowest)
Net terms.	Free of Charterer's Commission.
N/f.	No funds.
N.G.	No Grade
N/m.	No mark
N/O.	No orders (banking)
Nom.	Nominal
No reduction Bristol	Channel.
'N.o.p.	Not otherwise pro- vided.
N.p.	Notary Public
n/p.	Net proceeds
Nos.	Numbers
N.R.	No risk (insurance)
N/S.	No sufficient (bank- ing)
N.S.	New Style; New Series
N.t.	New Terms (grain trade)
Net t.	Net tons

	0
O/a.	On account of
O.C.	Open Charter
O.c.	Off coast
o/c.	Overcharge
oc. B/L.	Ocean Bill of Lading
O/d.	On demand Off Coast Vessel at port of call awaiting orders
%	Order of; percent
% 0	Per Mile-per thousand
O.P.	Open Policy (insurance)
O.R.	Owner's Risk
O.R.B.	Owner's risk of brekage
O.R.C.	Owner's risk of Chafinge
O.R.D.	Owner's risk of damage
O.R.F.	Owner's Risk of fire
O.R.I.	Owner's risk leakage
Ord.	Ordinary

Nt. Wt. Net weight.

	0
O/s.	Old style
O/t.	Old Term(graintrade)
O.T.	n track or railway
Oz.	Ounce.

	Р
P/A.	Private Account (bookkeeping)
P.A.	Particular Average
Pcl.	Parcel, part of a cargo
P and L.	Profit and Loss
P/C	Price Current; Pretty
	Cash; Per Cent
Pc.	Prices
P.c.r.c.a.	Pickled cold rolled and Close annealed
Pcs.	Pieces.
P.C.B.	Petty Cash Book
P.D.	Port Dues. "Pixpinus" Charter Party in use for Pitchpine Cargoes
Pk.	Peck
Pkg.	Package
P.L.	Partial Loss
	(Insurance)
P.m.	Premium
P/N.	Promissory Note.
P.O.	Postal Order.
P.O.B.	Post Office Box.
P.O.D.	Pay on Delivery
p.p	Picked ports (chartering)
Per pro	Per procuration (on Behalf of).
Ppd.	Prepaid
P.p.i.	Policy proof of interest (marine
	insurance)
Ppt.	Prompt loading
Pref.	Preference of preferred
Pres.	President
Pro.	For.
Pro. and	
con.	For and against
Pro forma	As a matter of form
Pro tem	Pro tempore for the time being
Prox.	Proximo of the next month
P.R.	Parcel Receipt
Pt.	Pint
P.T.	Parcel Ticket
P.T.O.	Please Turn Over
Pts.	Pints
P.X.	Please Exchange
	case Exerialize

	Q
Qlty.	Quality
Qrs.	Quarters
Qts.	Quarts.
q.v.	Quod vide - which see.
Quid pro quo.	One exchanged for an Other an equivalent
Qy	Query

	R
R.A.T.	Rapeseed Association Terms
R/D.	Refer to Drawer (banking)
R.D.C.	Running-down Clause (insurance)
Re.	with reference to.
Recd.	Received
Regd.	Registered
R.I.	Re-insurance
R.O.	Receiving Office
R.P.	Reply Paid
R.S.O.	Railway Sub-Office
R.S.V.P.	Reply please.

	S
Sawn	Sawn Timber per
S.C.	standard scilicet (i.e. to wit)
	Freight paid for
Scale	Customary Scale Ton.
s/d.	Sea damaged
s.d.	(grain trade).
s.d.	Sine die (indefinitely). Sea damaged.
S.D.	In Contracts on this basis Grain damaged by water Or consideration may be Rejected by buyers
Sec.	Section; secretary
S&F.A.	Shipping and
	Forwarding Agent
Seq.	The following
S.g.	Specific gravity Used in a loyd's
S.G.	policy and signifying according to some "Ship and Goods" but probably more correctly Salutia Gratis - for the stake of safety
Sgd.	Signed
Shipt.	Shipment
S.H.P.	Shaft horse-power
Shr.	Share
S.I.	Short Interest
	(insurance)
Sks.	Sacks.
SI.	Sailer
S.I.	Salvage Loss
S/N.	Shipping Note
S.o.	Seller's Option
S.O.D.	Seller's option to double
Soc.	Society.
S.p.d.	Streamer pays due
S.P.	Supra Protest
S.S. & C.	Same Sea and Country
St	Stone (in weight)
St.	Stet (let in stand)
s.t.	Short ton (2,000 lb).
Std.	Standard.
Stk.	Stock

	S
Str.	Streamer
S. to S.	Station to Station
Sun/ exct.	Sunday excepted in
S.w.	Lay-days Shipper's Weight
J.VV.	Shipper's Weight
~	T
T. TB.	Tons; tare
	Trial Balance
Tcs. T.E.	Tierces
Thro'B/L	Trade Expenses Through Bill of Lading
	Total Loss only
T.L.O.	(marine Insurance)
	U
U/a.	Underwriting account
U/a.	(Marine insurance)
U.K.f.o.	United Kingdom for Orders
Olt	Ultimo - of the last
Olt.	month
U /p.	Under proof (spirits)
U/w.	Underwriter.
	. V
V.	Versus - against
Var.	Various
Vid.	Vide - see.
V.S.	Visible Supply
Viz.	Videlicet - namely
V.V	Vice versa
	W
W.A	Western Australia
W.B.	Warehouse Book;
w.b.	Way Bill Water Ballast
W.C.	West Coast England
Wd	Warranted
W.d. W.G.	Warranted Wire Gauge
W.G.	Wire Gauge
W.G. w.g. w.p.a.	Wire Gauge Weight guaranteed with particular average Without prejudice
W.G. w.g. w.p.a. W.P.	Wire Gauge Weight guaranteed with particular average Without prejudice (insurance)
W.G. w.g. w.p.a. W.P. w.r.	Wire Gauge Weight guaranteed with particular average Without prejudice (insurance) Warehouse receipts
W.G. w.g. w.p.a. W.P.	Wire Gauge Weight guaranteed with particular average Without prejudice (insurance)
W.G. w.g. w.p.a. W.P. w.r.	Wire Gauge Weight guaranteed with particular average Without prejudice (insurance) Warehouse receipts
W.G. w.g. w.p.a. W.P. w.r.	Wire Gauge Weight guaranteed with particular average Without prejudice (insurance) Warehouse receipts Warehouse Warrant  Y York Antwerp Rules
W.G. w.g. w.p.a. W.P. w.r.	Wire Gauge Weight guaranteed with particular average Without prejudice (insurance) Warehouse receipts Warehouse Warrant  Y York Antwerp Rules (marine insurance)
W.G. w.g. w.p.a. W.P. w.r. W/W.	Wire Gauge Weight guaranteed with particular average Without prejudice (insurance) Warehouse receipts Warehouse Warrant  Y York Antwerp Rules

#### **2020 CALENDAR**

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5 12 19	6 13 20	7 14 21	W 1 8 15 22	Th 2 9 16 23	3 10 17 24	4 11 18	2 9 16	3 10 17	T 4 11 18	W 5 12 19	Th 6 13 20	7 14 21	1 8 15 22
5 12 19	6 13 20 27	7 14 21 28	W 1 8 15 22 29	Th 2 9 16 23	3 10 17 24 31	4 11 18	2 9 16 23	3 10 17 24	T 4 11 18 25	W 5 12 19	Th 6 13 20 27	7 14 21	1 8 15 22
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5 12 19 26 S	6 13 20 27 M	7 14 21 28 <b>SEP</b> T 1 8	W 1 8 15 22 29  TEM W 2 9	Th 2 9 16 23 30 BER Th 3 10	3 10 17 24 31 F 4 11	4 11 18 25 S 5 12	2 9 16 23 30 S	3 10 17 24 31 M	T 4 11 18 25 CC T 6	W 5 12 19 26 W 7	Th  6 13 20 27  ER Th 1 8	7 14 21 28 F 2	1 8 15 22 29 S 3 10
5 12 19 26 S	6 13 20 27 M	7 14 21 28 <b>SEP</b> T 1 8 15	W 1 8 15 22 29  TEM W 2 9 16	Th 2 9 16 23 30 Th 3 10 17	3 10 17 24 31 F 4 11 18	4 11 18 25 S 5 12 19	2 9 16 23 30 S	3 10 17 24 31 M	T 4 11 18 25  OC T 6 13	W 5 12 19 26 W 7 14	Th  6 13 20 27  ER  Th 1 8 15	7 14 21 28 F 2 9 16	1 8 15 22 29 S 3 10 17
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#### **2021 CALENDAR**

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4 11 18	5 12 19 26	T 6 13 20 27	7 14 21 28	Th 1 8 15 22 29 BER Th	2 9 16 23 30	3 10 17 24 31	1 8 15 22	2 9 16 23	T 3 10 17 24 31	W 4 11 18 25	Th 5 12 19 26	6 13 20 27	7 14 21 28	
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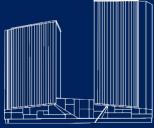








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